

This is an English translation of a Hebrew immediate report that was published on September 27, 2022 (Ref No 2022-01-121246) (hereafter: the "**Hebrew Version**"). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

BEEIO HONEY LTD (the "Company")

September 27, 2022

To: Israel Securities Authority www.isa.gov.il

Tel Aviv Stock Exchange Ltd. www.tase.co.il

Dear Sirs and Madams,

Re: <u>Update regarding the research agreement with MIT - Massachusetts Institute of</u>

Technology

Further to the Company's report of August 3, 2021 regarding the Company's entering into a sponsored research agreement with Massachusetts Institute of Technology (MIT) for the purpose of research and development of a technology that harnesses synthetic biology for the production of cultivated honey, which is planned to be carried out under the supervision of Prof. Ron Weiss, a leading scientist in synthetic biology, the Company hereby updates that due to personal circumstances, Prof. Weiss, the research director, was forced to take a vacation leave which is expected to end in May 2023.

In view of the importance the Company attributes to performing the research under Prof. Weiss' leadership, the parties agreed at this stage to temporarily pause the joint research until Prof. Weiss returns to work, upon which the continuation of the funded research would be re-examined. It is noted that as of today, the research is still at a preliminary stage.

For further details regarding the research agreement, see the Company's report of August 3, 2021 (Ref. No.: 2021-01-0607724) included in this report by way of reference.



The information mentioned in this notice is "Forward Looking Information" as defined in The Securities Law, 5728-1968, based on the information known to the Company as of this date, and on estimates and predictions which their realization depends, among others, on factors that are outside of the Company's control. To be noted, the Company is a research and development company and as such, its estimations might be realized in a different manner, if at all, given that the Company's research is preliminary and precedential.

Sincerely,
OFIR DVASH, CEO
BEEIO HONEY LTD.