



alt: Company Logo

BET SHEMESH ENGINES HOLDINGS (1997) LTD.

(hereinafter: the Company)

1 Virginia St., Western Industrial Zone, Beit Shemesh

Tel: 02-9909201; Fax: 02-9916713

Date: August 6, 2025

Subject: Renewal of Framework Agreement with a Leading Manufacturer in the Aviation Industry

The Company is pleased to update that on August 5, 2025, a wholly owned subsidiary of the Company, Carmel Forge Ltd.

(hereinafter: "Carmel Forge"), signed a renewal of a long-term framework agreement¹⁰¹ with an existing customer in the parts sector, a leading manufacturer in the aviation industry, for the production of parts for civil aviation engine programs (hereinafter: the "Agreement" and the "Customer", respectively).

The Agreement will come into effect on January 1, 2026, for a period of 5 years until December 31, 2030 (hereinafter: the "Agreement Period").

According to the Company's assessment, the expected revenue during the Agreement Period is estimated at approximately 27 million dollars, and its renewal constitutes an expression of the Customer's confidence in Carmel Forge's capabilities.

The above information regarding expected revenues during the Agreement Period constitutes forward-looking information, as defined in the Securities Law, 1968, which refers to future events whose realization is not certain. The aforementioned forward-looking information is based on information or estimates available to the Company and may not materialize as a result of factors not dependent on the Company, such as the Customer's needs, regulatory changes, the existence of competitors, the occurrence of any of the Company's risk factors as described in the annual report for 2024, etc.

Sincerely,

BET SHEMESH ENGINES HOLDINGS (1997) LTD.

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By: Dov Feldman, CFO

FOOTNOTE:

¹⁰¹ For details regarding the framework agreements, see section 8.4 in chapter A of the periodic report for 2024. Immediate report dated March 25, 2025 (reference: 2025-01-020068), and the information stated there regarding framework agreements is incorporated herein by reference.