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BET SHEMESH ENGINES HOLDINGS (1997) LTD

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Registration Number: 520043480

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T078 (Public)
Transmitted via MAGNA: 27/09/2025 www.isa.gov.il www.tase.co.il Reference: 2025-01-072041

Immediate Report on Becoming an Interested Party in the Corporation

Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder Details:

First Name: _____

First Name in English as appears in passport: _____

Last Name/Corporation Name: PHOENIX FINANCIAL LTD

Last Name/Corporation Name in English: Phoenix Financial Ltd.

Type of Identification Number: Company Registrar Number in Israel

☒ The holder is a corporation

Identification Number: 520017450

Citizenship/ Country of Incorporation or Registration: Incorporated in Israel

Country of Citizenship/ Incorporation or Registration: _____

Address: 53 Derech Hashalom, Givatayim

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Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding together securities of the corporation: Yes

Name of controlling shareholder in the interested party: Company without a controlling core

Identification number of the controlling shareholder in the interested party: -

2. Details of the Action by which the Holder Became an Interested Party in the Corporation:

a. Nature of the action: Increase due to purchase outside the stock exchange

Explanation: _____

b. Name and type of security subject to the action: BET SHEMESH ENGINES HOLDINGS (1997) LTD. Ordinary Share

c. Security number on the stock exchange: 1081561

d. Date of action: 21/09/2025

e. Quantity of securities subject to the action: 305,000

f. Price at which the action was performed: 58,034 agorot _____

g. Are these dormant shares or securities convertible into dormant shares: No

h. Was the entire consideration paid at the time of the change: Yes

If not all the consideration was paid at the time of the change, please specify the date of completion of the payment: _____

3. a. Holdings of the Interested Party after the Action:

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Name, Type, and Series of Security	Security Number on TASE	Quantity of Securities	Dormant*	Holding Percentage	% Equity	% Voting	Holding Percentage (Full Dilution)	% Equity	% Voting
BET SHEMESH ENGINES HOLDINGS (1997) LTD. Ordinary Share	1081561	344,428	No	3.77	3.93	3.60	3.75		

b. ☐ The holder is not a member of an institutional reporting group. ☐ The holder is not a member of an institutional reporting group, but serves as a senior officer who is not a CEO or director and is not an interested party by virtue of his holdings. ☐ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Permitted Assets and Their Maximum Rates), 1994. The hedge fund has the right to appoint a director or representative on the company's board: _____ ☒ The holder is a member of an institutional reporting group.

Below is a breakdown of holdings:

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Holder	Name, Type, and Series of Security	Security Number on TASE	Quantity of Securities	Dormant
Nostro Account	BET SHEMESH ENGINES HOLDINGS (1997) LTD. Ordinary Share	1081561	23,325	No
Participating Life Insurance Accounts	BET SHEMESH ENGINES HOLDINGS (1997) LTD. Ordinary Share	1081561	9,503	No
Provident Funds and Companies Managing Provident Funds	BET SHEMESH ENGINES HOLDINGS (1997) LTD. Ordinary Share	1081561	311,600	No

Explanations:

1. If the interested party holds more than one type of security, the holding percentages should be indicated considering all securities held by him in only one row.
 2. It is also necessary to report holdings of other securities, including those not listed for trading.
 3. In the case where the interested party is a subsidiary, the holdings should be split between shares acquired before the entry into force of the Companies Law, 1999, and shares acquired after its entry into force.
 4. When the holder is not a member of an institutional reporting group, only section 3a should be completed. When the holder is a member of an institutional reporting group, both sections 3a and 3b should be completed.
 5. If the interested party is a corporation wholly owned (100%) by a single controlling shareholder, the field "Holder Name" should state the name of the sole controlling shareholder, and the notes at the bottom of the form should include details of the corporation(s) through which the shares are held, along with any other relevant details. Conversely, if the interested party is a corporation held by more than one controlling shareholder, or by several interested parties, the field "Holder Name" should state the name of the holding corporation, and the notes at the bottom of the form should include details of the controlling shareholders or interested parties holding the holding corporation.
 6. Reporting regarding a material means of control holder in a banking corporation without a controlling core should be reported in report T121.
- Please indicate whether these are dormant shares or securities convertible into dormant shares.

4.

☒ The interested party does not hold shares or other securities in a held company, if its activity is material to the activity of the reporting corporation. ☐ The interested party holds shares or other securities in a held company, if its activity is material to the activity of the reporting corporation, as detailed below:

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#	Name of the held company if its activity is material to the reporting corporation	Type of ID Number	ID Number	Country of Incorporation or Registration	Country	Nature of relationship to the reporting corporation	Type of Security	Security Number	Quantity of Securities	Holding Percentage of same type of securities	Holding Percentage in Equity	Holding Percentage in Voting Rights
1												

5. Additional Details:

The holder is an interested party in the company due to the aggregate holdings of PHOENIX FINANCIAL LTD and Phoenix Investment House Ltd., which together hold approximately 7.36% of the company's shares. See also the immediate report published simultaneously with this immediate report regarding the holdings of Phoenix Investment House Ltd. in the company's securities. According to information provided to the company: The holdings listed under provident funds include holdings of Israel Shares Partnership (305,000 shares) and Index Shares Partnership (1,153 shares) (the "Partnerships") as well as holdings of Hahi Provident Fund (5,447 shares). The holding percentages of the rights holders in the partnerships are as follows: Israel Shares Partnership: Phoenix Pension and Provident 69.55%, Mivtach-Participating 30.45%; Index Shares Partnership: Phoenix Pension and Provident 53.65%, Mivtach-Participating 46.35%. The partnerships are general partnerships registered with the Registrar of Partnerships, and all rights holders in them are companies in the institutional reporting group. The partnerships themselves are not provident fund management companies. According to the partnership agreements between the rights holders in the partnerships, the holding percentage of the rights holders in the partnerships changes frequently, according to the mechanism set in the partnership agreements. According to information provided to the company, in addition to the action specified in section 2 above (performed in provident funds and companies managing provident funds), on this day (21/9/2025) two additional actions were performed by the holder as reported to the company as follows: Nostro Account - Custodian purchase action, quantity of 22,500 ordinary shares (price in agorot - 58,034.80); Participating Life Insurance Accounts - purchase action, quantity of 78 ordinary shares (price in agorot - 61,400).

6. Date and Time the Corporation First Became Aware of the Event or Matter

25/09/2025 at 13:47

Authorized Signatories on behalf of the Corporation:

#	Name of Signatory	Position
1	Dov Feldman	Deputy CEO Finance

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: BET SHEMESH ENGINES HOLDINGS (1997) LTD.

Address: Virginia 1, Western Industrial Zone, Bet Shemesh 9905529 Phone: 02-9909201, Fax: 02-9916713 Email: Dov.Feldman@bsel.co.il

Previous names of the reporting entity:

Electronic Reporter Name: Sahar Elmelech Position: External Legal Advisor Employer
Company Name: Naschitz, Brandes, Amir & Co. Address: 5 Tuval, Tel Aviv 6789717 Phone: 03-6235174, Fax: 03-6235081 Email: sahar@nblaw.com