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BET SHEMESH ENGINES HOLDINGS (1997) LTD

Registry Number: 520043480

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T076 (Public)

Sent via MAGNA: 12/10/2025

Reference: 2025-01-074863

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. For reporting changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

1. Holder Details

- **Name of holder (Hebrew):** ששון דרויש
- **Name of holder (English):** Darvish Sasson
- **Type of identification number:** Identity card number
- **Holder's identification number:** 058084625
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder a representative for reporting purposes of several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 1175470
- **Name and type of security:** Bet Shemesh AP05/21
- **Nature of change:** Decrease; In convertible securities due to their conversion to shares or redemption
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 09/10/2025
- **Transaction price:** 74,500 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 1,420
- **Holding percentage of total securities of the same type in last report:** 7.87%
- **Change in number of securities:** -1,420
- **Current balance (number of securities):** 0
- **Current holding percentage of total securities of the same type:** 0%
- **Holding percentage after the change: In capital:** 0%
In voting rights: 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis: In capital:** 0%
In voting rights: 0%
- **Note number:** _____

2. Holder Details

- **Name of holder (Hebrew):** ששון דרויש
- **Name of holder (English):** Darvish Sasson
- **Type of identification number:** Identity card number
- **Holder's identification number:** 058084625
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder a representative for reporting purposes of several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 1081561
- **Name and type of security:** Ordinary shares
- **Nature of change:** Increase; In shares due to conversion of securities
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 09/10/2025
- **Transaction price:** 74,500 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 0
- **Holding percentage of total securities of the same type in last report:** 0.01%
- **Change in number of securities:** +1,313
- **Current balance (number of securities):** 1,313
- **Current holding percentage of total securities of the same type:** 0.01%
- **Holding percentage after the change: In capital:** 0.01%
In voting rights: 0.01%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis: In capital:** 0.01%
In voting rights: 0.01%
- **Note number:** _____

3. Holder Details

- **Name of holder (Hebrew):** ששון דרויש
- **Name of holder (English):** Darvish Sasson
- **Type of identification number:** Identity card number
- **Holder's identification number:** 058084625
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder a representative for reporting purposes of several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 1081561
- **Name and type of security:** Ordinary shares
- **Nature of change:** Decrease; Due to sale on the stock exchange
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 09/10/2025
- **Transaction price:** 74,500 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 1,313
- **Holding percentage of total securities of the same type in last report:** 0.01%
- **Change in number of securities:** -1,313
- **Current balance (number of securities):** 0
- **Current holding percentage of total securities of the same type:** 0%
- **Holding percentage after the change: In capital:** 0%
In voting rights: 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis: In capital:** 0%
In voting rights: 0%
- **Note number:** _____

4. Holder Details

- **Name of holder (Hebrew):** אפרת שגן
- **Name of holder (English):** Efrat Shanan
- **Type of identification number:** Identity card number
- **Holder's identification number:** 028696631
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder a representative for reporting purposes of several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 1175470
- **Name and type of security:** Bet Shemesh AP05/21
- **Nature of change:** Decrease; In convertible securities due to their conversion to shares or redemption
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Multiple transactions
- **Date of change:** 09/10/2025
- **Transaction price:** 75,751 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 9,500
- **Holding percentage of total securities of the same type in last report:** 57.14%
- **Change in number of securities:** -5,579
- **Current balance (number of securities):** 3,921
- **Current holding percentage of total securities of the same type:** 35.5%
- **Holding percentage after the change: In capital:** 0%
In voting rights: 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis: In capital:** 0.04%
In voting rights: 0.04%
- **Note number:** 1

5. Holder Details

- **Name of holder (Hebrew):** אפרת שגן
- **Name of holder (English):** Efrat Shanan
- **Type of identification number:** Identity card number
- **Holder's identification number:** 028696631
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder a representative for reporting purposes of several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 1081561
- **Name and type of security:** Ordinary shares
- **Nature of change:** Increase; In shares due to conversion of securities
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Multiple transactions
- **Date of change:** 09/10/2025
- **Transaction price:** 75,751 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 0
- **Holding percentage of total securities of the same type in last report:** 0%
- **Change in number of securities:** +5,156
- **Current balance (number of securities):** 5,156
- **Current holding percentage of total securities of the same type:** 0.06%
- **Holding percentage after the change: In capital:** 0.06%
In voting rights: 0.06%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis: In capital:** 0.05%
In voting rights: 0.06%
- **Note number:** _____

6. Holder Details

- **Name of holder (Hebrew):** אפרת שגן
- **Name of holder (English):** Efrat Shanan
- **Type of identification number:** Identity card number
- **Holder's identification number:** 028696631
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder a representative for reporting purposes of several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship / Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 1081561
- **Name and type of security:** Ordinary shares
- **Nature of change:** Decrease; Due to sale on the stock exchange
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Multiple transactions
- **Date of change:** 09/10/2025
- **Transaction price:** 75,751 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in last report:** 5,156
- **Holding percentage of total securities of the same type in last report:** 0.06%
- **Change in number of securities:** -5,156
- **Current balance (number of securities):** 0
- **Current holding percentage of total securities of the same type:** 0%
- **Holding percentage after the change: In capital:** 0%
In voting rights: 0%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis: In capital:** 0%
In voting rights: 0%
- **Note number:** _____

Note: If an increase due to a forced purchase of loaned securities or a decrease due to a forced sale of loaned securities is selected, then loaned securities that were not returned to the lender and thus the lending action became a forced purchase and the lending action a forced sale.

Notes Table

No.	Note
1	On October 9, 2025, two transactions were executed: the sale price of transaction (1) (exercise of 1,719 warrants and sale of 1,589 shares) was 75,741 agorot, and the sale price of transaction (2) (exercise of 3,860 warrants and sale of 3,567 shares) was 75,761 agorot. The sale price presented is the average of these two transactions.

- 1. Was the entire consideration paid at the time of the change? Yes
- 2. If not all the consideration was paid at the time of the change, please specify the date of completion of payment: _____
- 3. If the change is by way of signing a loan agreement, please specify details regarding the termination of the loan: _____

Explanation: The holding percentages should be stated taking into account all securities held by the interested party.

- 3. Date and time the corporation first became aware of the event or matter:
09/10/2025 at 15:24
- 4. Details of the actions that caused the change: _____

Details of authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Dov Feldman	Deputy CEO Finance

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Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Previous reference numbers of documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

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Phone: 02-9909201

Fax: 02-9916713

Email: Dov.Feldman@bsel.co.il

Previous names of the reporting entity:

Name of electronic reporter: Sahar Elmalach

Position: External Legal Advisor

Employer company name: Naschitz, Brandes, Amir & Co.

Address: Tuval 5, Tel Aviv, 6789717

Phone: 03-6235174

Fax: 03-6235081

Email: sahar@nblaw.com

Form structure update date: 04/02/2025