

BEZEQ THE ISRAELI TELECOMMUNICATION CORP. LTD.

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Registration Number: 520031931

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T076 (Public)
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Exchange website: www.tase.co.il Reference: 2025-01-059652

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. To report changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the reporting corporation, use Form T121.

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Name of corporation/last name and first name of the holder: B COMMUNICATIONS LTD

Name of corporation/last name and first name of the holder in English as registered with the Companies Registrar or in the passport: B Communications Ltd.

Type of identification number: Number in the Israeli Companies Registrar

Identification number of the holder: 512832742

Type of holder: Interested party who does not meet any of the other definitions

Does the hedge fund have the right to appoint a director or representative to the company's board?

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Is the holder acting as a representative for the purpose of reporting the number of shareholders holding together with him securities of the corporation: Yes

Name of the controlling shareholder of the interested party: Searchlight II BZQ L.P;
T.N.R. Investments Ltd.

Identification number of the controlling shareholder of the interested party:
511893539

Citizenship/country of incorporation or registration: Incorporated in Israel

Country of citizenship/incorporation or registration:

Security number on the stock exchange: 230011

Name and type of security: Ordinary share

Nature of the change: Decrease

Due to off-exchange sale

Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

Is this a change in a single transaction or multiple transactions (cumulative change): Multiple transactions

Date of change: 11/08/2025

Transaction price: 603 agorot

Are these dormant shares or securities convertible into dormant shares: No

Balance (in number of securities) in the last report: 601,135,157 **Holding percentage of total securities of the same type in the last report:** % 21.69

Change in number of securities: 160,000,000-

Current balance (in number of securities): 441,135,157 **Current holding percentage of total securities of the same type:** % 15.91

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Holding percentage after the change: in capital: % 15.91 In voting rights: % 15.91

Explanation: The holding percentage after the change does not refer to convertible securities.

Holding percentage after the change on a fully diluted basis: in capital: % 15.62 In voting rights: % 15.62

Note number: 1

Note: If the value of increase due to a forced purchase of loaned securities or the value of decrease due to a forced sale of loaned securities is selected, then loaned securities not returned to the lender and thus the lending action became a forced purchase and the lending became a forced sale.

No.	Note
1	<p>The holder of the control permit announced yesterday, August 11, 2025, that it sold, in an off-exchange transaction, 160,000,000 ordinary shares of the company, each with a par value of 1 NIS (the "sold company shares"), constituting approximately 5.77% of the issued and paid-up share capital of the company, to several foreign and Israeli institutional entities. After the sale of the sold company shares and as of this date, the holder of the control permit holds approximately 15.91% of the issued and paid-up share capital of the company. In consideration for the sold company shares, the holder of the control permit received 6.03 NIS for each company share, with the total consideration for the sold shares amounting to approximately 965 million NIS (the "consideration"). The holder of the control permit intends to use the consideration for the early redemption of debentures (Series 7 of the controlling shareholder), subject to and in accordance with the terms set forth in the debenture trust deed. It is noted that the holder of the control permit notified the Ministry of Communications of the sale of the sold company shares, and that after the sale, the holder of the control permit continues to hold the means of control in the company. In light of the above and further to the description in sections 2.9.4, 4.8, and 5.10.3 in Chapter A of the company's periodic report for 2024, due to the change in the holding percentage of the holders of the control permit, the company's employees and other group companies will be paid the first part of a special, one-time bonus, totaling approximately 40 million NIS out of a total amount of approximately 80 million NIS. The remainder of the bonus will be paid upon the fulfillment of additional conditions related to the holding percentage of the holders of the control permit. Appropriate provisions for all these payments exist in the company's books.</p>

1. Was all the consideration paid at the time of the change? Yes

If not all the consideration was paid at the time of the change, please specify the date of completion of the payment:
2. If the change is by way of signing a loan agreement, please specify details regarding the termination of the loan:

Explanation: The holding percentages should be stated taking into account all securities held by the interested party.

3. **The date and time the corporation first became aware of the event or matter:**
11/08/2025 at 22:39
4. **Details of the actions that caused the change:**

Details of the authorized signatories on behalf of the corporation:

No.	Name	Position
1	Adv. Michal Kuperstein	Other Group Secretary and Internal Compliance Officer, BEZEQ THE ISRAELI TELECOMMUNICATION CORP. LTD.

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

1. Regarding the identification number of the controlling shareholder of the interested party under section 1 – the identification number specified is the company number of T.N.R. For Searchlight, which is a foreign corporation, there is no Israeli identification number.
2. To the best of the company's knowledge, B Communications is the holder of the control permit in the company – for details, see Regulation 21A in Chapter D of the company's periodic report as published on 12.3.25 (Reference No.: 2025-01-016329).

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: BEZEQ

Address: HaManor 7, Holon 5886102 Phone: 03-6262200, 03-6262201 Fax: 03-6262209

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Email: michal.kuperstein@bezeq.co.il

Previous names of the reporting entity:

Electronic reporter name: Kuperstein Michal **Position:** Company Secretary and Internal Compliance Officer **Employer company name:**

Address: HaManor 7, Holon 5886105 Phone: 03-6262200 Fax: 03-6262209 Email: Michal.Kuperstein@bezeq.co.il

Form structure update date: 04/02/2025