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BEZEQ THE ISRAELI TELECOMMUNICATION CORP. LTD

Registry Number: 520031931

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T077 (Public)
Sent via MAGNA: 20/10/2025
Reference: 2025-01-077766

Immediate Report on the Holdings of Interested Parties and Senior Officers

**Regulation 33(c)-(d) of the Securities Regulations (Periodic and Immediate
Reports), 1970**

Reference numbers of previous reports on the subject: _____, _____, _____.

Below is the status as of 30/09/2025:

**A. Interested Parties in the Corporation (including CEO and
directors, and any other employee holding five percent or more of
the issued share capital or voting power):**

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Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Fully Diluted)
1	B COMMUNICATIONS LTD	BEZEQ Ordinary Share	441,135,157	15.91% equity, 15.91% voting	15.63% equity, 15.63% voting
2	T.N.R. REAL ESTATE PROPERTIES LTD	BEZEQ Ordinary Share	2,546,320	0.09% equity, 0.09% voting	0.09% equity, 0.09% voting
3	Tomer Raved	BEZEQ Warrant 12/2020	5,381,064	0% equity, 0% voting	0.19% equity, 0.19% voting
4	Nir David	BEZEQ Ordinary Share	6,465	0% equity, 0% voting	0.00% equity, 0.00% voting
5	Nir David	BEZEQ Warrant 12/2020	4,558,032	0% equity, 0% voting	0.20% equity, 0.20% voting
6	David Granot	BEZEQ Ordinary Share	47,280	0.00% equity, 0.00% voting	0.00% equity, 0.00% voting
...	...	...	...	...	...

Total holding percentage: 37.06% equity, 37.06% voting
Total holding percentage (fully diluted): 36.78% equity, 36.78% voting

B. Senior Officers in the Corporation (excluding CEO and directors, and any other employee holding five percent or more of the issued share capital or voting power):

- ☐ Do not hold securities of the corporation.
- ☒ Below is the table of holdings of senior officers in the corporation:

Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Fully Diluted)
53	Eyal Kamil	BEZEQ Ordinary Share	0	0% equity, 0% voting	0% equity, 0% voting
54	Meni Baruch	BEZEQ Ordinary Share	10,703	0% equity, 0% voting	0% equity, 0% voting
...	...	...	...	...	...

Total holding percentage: 0% equity, 0% voting
Total holding percentage (fully diluted): 0.67% equity, 0.67% voting

Explanations:

1. Report also on the holding of other securities, including those not listed for trading.
2. If an interested party holds more than one type of security in the corporation, indicate the holding percentage (including fully diluted) considering all securities held by them in a single row.
3. This form must detail the holdings of all interested parties, including those whose holdings have not changed.
4. If the interested party is a controlled company with significant activity for the corporation, holdings should be split between shares acquired before the Companies Law came into effect (granting rights in equity and voting) and shares acquired after (which are dormant shares).
5. If the interested party is a corporation, also state the first name(s) of the ultimate controlling shareholder(s). If there is no controlling shareholder, provide details of the interested parties in it.
6. If a senior officer holds five percent or more of the issued share capital or voting power, their holdings should be detailed in the "Interested Parties" table above.
7. If the interested party or senior officer also holds securities in a controlled company with significant activity for the corporation, details of these holdings should be provided in the "Remarks" field in the holder's details.

Section: Holder Details Example

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Holder Name: B COMMUNICATIONS LTD

Holder Name in English (as in passport): B Communications Ltd.

Holder Number: 1

Type of Holder: Interested party not meeting any other definitions

Hedge fund has the right to appoint a director or representative to the company's board: _____

Type of ID Number: Company Registrar Number in Israel

ID Number: 512832742

Controlling Shareholder in Holder: To the best of the company's knowledge, the controlling shareholders in B Communications are Searchlight II BZQ L.P, a limited partnership registered in the Cayman Islands, and T.N.R. Investments Ltd, a private company registered in Israel. For more details, see the remarks section below.

Citizenship/ Country of Incorporation or Registration: Incorporated in Israel

Country of Citizenship/ Incorporation or Registration: _____

Is the holder a representative for reporting purposes for several shareholders holding together securities of the corporation: No

Is the holder allowed to report changes in holdings cumulatively: No

Are the held shares dormant shares: No

Security Number on the Stock Exchange: 230011

Balance in previous central report (quantity of securities): 601,135,157

Change in quantity of securities: -160,000,000

Maximum holding rate of the holder in the security during the report period (%): 0

Minimum holding rate of the holder in the security during the report period (%): 0

Remarks: To the best of the company's knowledge and as reported by the interested party, B Communications Ltd. ("B Communications"), an Israeli public company whose shares are traded on the Tel Aviv Stock Exchange Ltd., holds ordinary shares of the company. To the best of the company's knowledge, the controlling shareholders in B Communications are Searchlight II BZQ L.P, a limited partnership registered in the Cayman Islands ("Searchlight"), and T.N.R. Investments Ltd. ("T.N.R"), a private company registered in Israel. The ultimate general partner of Searchlight is Searchlight Capital Partners II GP, LLC, a limited liability company registered in Delaware, USA, held by several individuals including Eric Zinterhofer, Erol Uzumeri, and Oliver Harmaann, who are among those who received the control permit in the company from the Ministry of Communications. T.N.R is wholly owned and controlled by Mr. David Forer (50%) and Ms. Michal Forer (50%). As reported to the company by B Communications, Searchlight and T.N.R are considered controlling shareholders in B Communications by virtue of the control permit in the company dated 11.11.2019 and by virtue of a voting agreement between them granting them a cumulative holding, as of the date of this report, of approximately 79.62% of the voting and equity rights in B Communications. For further details regarding the change in the quantity of securities, see the company's immediate report dated 12.8.25, reference number 2025-01-059652.

C. As of the date of this report and according to the law, is there a controlling shareholder in the corporation?

- ☒ Yes
- ☐ No
- ☐ Other: _____

The controlling shareholder in the corporation is:

- B COMMUNICATIONS LTD (ID: 512832742)

Has control been transferred during the period described in the report? No

Total holding percentage (%) in the corporation's equity by all controlling shareholders: 16.00

Authorized Signatories for the Corporation

#	Name	Position
1	Adv. Michal Kuperstein	Other: Group Secretary and Internal Compliance Officer, BEZEQ THE ISRAELI TELECOMMUNICATION CORP. LTD.

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).

The above total holding percentage of all controlling shareholders refers to the holding percentage of B COMMUNICATIONS LTD and T.N.R. REAL ESTATE PROPERTIES LTD. For details, see also the note above under holder no. 1.

Previous names of the reporting entity:

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Short name: BEZEQ

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Phone: 03-6262200, 03-6262201

Fax: 03-6262209

Email: michal.kuperstein@bezeq.co.il

Electronic reporter name: Kuperstein Michal

Position: Company Secretary and Internal Compliance Officer

Address: HaManor 7, Holon 5886105

Phone: 03-6262200

Fax: 03-6262209

Email: Michal.Kuperstein@bezeq.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

This is a translation of the original Hebrew document. In case of any discrepancy, the Hebrew version prevails.