Bezeq The Israeli Telecommunication Corp. Ltd.

Issue Rating

Assignment of ilAA rating to bond issuance up to NIS 600 million par value

Par value

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S&P Maalot hereby announces the assignment of an ilAA rating to bonds in a total amount of up to NIS 600 million par value to be issued by Bezeq The Israeli Telecommunication Corp. Ltd. (ilAA/Stable) through the expansion of series 13 and 14. The proceeds of the issuance will be used for the refinancing of existing financial debt.

For more information about the rating and for other regulatory requirements, see the rating report dated May 5, 2025.

Bezeq The Israel Telecommunication Corp. Ltd.

Bezeq The Israel Telecommunication Corp. Ltd.	Rating	Date rating assigned for the first time	Last date on which

Long term ilAA\Stable 995 02/1/ 01 05/05/2025

Offering rating

Series 9,10 ilAA 21/04/2015 05/05/2025 Series 4 1 ,3 1 ilAA 30/11/2021 05/05/2025 Series 11 ilAA 25/06/2019 05/05/2025 Series 12 ilAA 25/06/2019 05/05/2025

Issuer rating history
Long term
May 03, 2023

ilAA-\Positive May 04, 2020 ilAA-\Stable

August 11, 2019	ilAA-\Negative		
April 26, 2018	ilAA\Negative		
March 01, 2018	ilAA\Watch Neg		
February 21, 2013	ilAA\Stable		
February 06, 2011	ilAA+\Negative		
December 22, 2010	ilAA+\Watch Neg		
May 27, 2010	ilAA+\Stable		
October 28, 2009	ilAA+\Watch Neg		
August 25, 2008	ilAA+\Stable		

Additional details	Data
Time the event occurred	10:42 01/12/2025
Time the event was first known	10:42 01/12/2025

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