

BEZEQ THE ISRAEL TELECOMMUNICATION CORP. LTD.

Registration Number: 520031931

To:

- Israel Securities Authority
- www.isa.gov.il
- Tel Aviv Stock Exchange Ltd.
- www.tase.co.il

Form Number: T125 (Public)

Filed on MAGNA: 01/12/2025

Reference Number: 2025-01-095024

Immediate Report on Debenture Rating / Corporate Rating or Discontinuation of Rating

On 01/12/2025, S&P Maalot published: _____

- Rating Report / Notice – **Updated**
- Notice of discontinuation of rating

1. Rating Report or Notice

- Corporate rating: _____ **IIAA** _____
- Notes / Nature of the notice: _____

Rating history in the 3 years prior to the rating/notice:

Date	Subject of the rating	Rating	Notes / Nature of the notice
_____	_____	_____	_____

Explanation: In the rating history, only the rating history of the rating company subject to the immediate report should be detailed.

- Rating of the corporation's debenture certificates:

Name and type of security	Stock Exchange Number	Rating company	Current rating	Notes / Nature of the notice
BONDS (Series 13 and 14) up to a total of 600 million NIS par value	_____	S&P Maalot	S&P Maalot ilAA None / NOO	Other Issuance rating

Rating history in the last 3 years before the rating/notice:

Name and type of security	Stock Exchange Number	Date	Type of rated security	Rating	Notes / Nature of the notice
BONDS (Series 13 and 14) up to 450 million NIS par value	_____	20/03/2023	BONDS	S&P Maalot iIAA- None / NOO	Other Issuance rating
BONDS (Series 13 and 14) up to 510 million NIS par value	_____	22/03/2023	BONDS	S&P Maalot iIAA- None / NOO	Other Issuance rating
BONDS (Series 9, 10, 11, 12, 13, 14)	_____	03/05/2023	BONDS	S&P Maalot iIAA- None / NOO	Rating confirmation
BONDS (Series 11 and 13) up to 500 million NIS par value	_____	07/01/2024	BONDS	S&P Maalot iIAA- None / NOO	Other Issuance rating
BONDS (Series 11 and 13) up to 1 billion NIS par value	_____	09/01/2024	BONDS	S&P Maalot iIAA- None / NOO	Other Issuance rating
BONDS (Series 13 and 14) up to 500 million NIS par value	_____	03/12/2024	BONDS	S&P Maalot iIAA None / NOO	Other Issuance rating
BONDS (Series 13 and 14) up to 675 million NIS par value	_____	04/12/2024	BONDS	S&P Maalot iIAA None / NOO	Other Issuance rating
BONDS (Series 9, 10, 11, 12, 13, 14)	_____	05/05/2025	BONDS	S&P Maalot iIAA None / NOO	Rating confirmation

Explanation: In the rating history, only the rating history of the rating company subject to the immediate report should be detailed.

Attached is the rating report: [Maalot_Issuance_Rating_isa.pdf](#)

2. On _____, _____ announced _____ the discontinuation of the rating for: _____

Details of the authorized signatories on behalf of the corporation:

No.	Name	Position
1	Adv. Michal Kuperstein	Other Group Secretary and Internal Compliance Officer, BEZEQ THE ISRAEL TELECOMMUNICATION CORP. LTD.

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Israel Securities Authority's website: [Click here](#).

Previous document references on the subject (mentioning does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: BEZEQ

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Previous names of the reporting entity:

Electronic reporter's name: Kuperstein Michal
Position: Company Secretary and Internal Compliance Officer
Employer:

Address: Ha-Menor 7, Holon 5886105
Phone: 03-6262200
Fax: 03-6262209
Email: Michal.Kuperstein@bezeq.co.il