

BEZEQ THE ISRAEL TELECOMMUNICATION CORP. LTD.

Company Number: 520031931

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T076 (Public)

Filed on MAGNA: 24/12/2025

Reference: 2025-01-102858

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings in securities of the reporting corporation only. To report a change in holdings in securities of a subsidiary whose operations are material to the operations of the reporting corporation, use form T121.

1. Holder's Details

Name of holder: Erez Hasdai
ID Type: Identity Card Number
ID Number: 22760599
Type of Holder: Senior officer who is not a CEO or a director and not an interested party by virtue of holdings
Is this person a representative for the purpose of reporting the holdings of multiple shareholders together? No
Controlling shareholder in the interested party: -
Controlling shareholder's ID: -
Citizenship/ Incorporation Country: Private individual with Israeli citizenship
Country of Citizenship/Incorporation: _____

Security Change:

- **Security Number:** 2300275
- **Security Name and Type:** Bezeq OP 12/2020
- **Nature of change:** Decrease (in convertible securities due to their conversion to shares or redemption)
- **Transaction type:** Single Transaction
- **Change Date:** 23/12/2025
- **Transaction Rate:** 0 Agorot
- **These are neither dormant shares nor convertible securities to dormant shares:** No
- **Last Reported Balance (units):** 1,000,000
- **Holding Percentage of this type last report:** 2.07%
- **Change in number of securities:** -75,000
- **Current Balance:** 925,000
- **Current holding percentage of this type:** 1.92%
- **Holding percentage after change (in capital):** 0.00%
- **Holding percentage after change (in voting rights):** 0.00%
- **Note:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after change in full dilution (equity):** 0.03%
- **Holding percentage after change in full dilution (voting rights):** 0.03%
- **Note Number:** 1

2. Holder's Details (Second Entry)

Name of holder: Erez Hasdai
ID Number: 22760599

Security Change:

- **Security Number:** 230011
- **Security Name and Type:** Bezeq – Ordinary Share
- **Nature of change:** Increase (in shares due to conversion of securities)
- **Transaction type:** Multiple transactions
- **Change Date:** 23/12/2025
- **Transaction Rate:** 0 Agorot
- **Last Reported Balance (units):** 0
- **Holding Percentage of this type last report:** 0%
- **Change in number of securities:** +39,160
- **Current Balance:** 39,160
- **Current holding percentage of this type:** 0.00%
- **Holding percentage after change (capital):** 0.00%
- **Holding percentage after change (voting rights):** 0.00%
- **Holding percentage after change in full dilution (equity):** 0.03%
- **Holding percentage after change in full dilution (voting rights):** 0.03%
- **Note Number:** 1

3. Holder's Details (Third Entry)

Name of holder: Erez Hasdai
ID Number: 22760599

Security Change:

- **Security Number:** 230011
- **Security Name and Type:** Bezeq – Ordinary Share
- **Nature of change:** Decrease (due to sale on the stock exchange)
- **Transaction type:** Multiple transactions
- **Change Date:** 23/12/2025
- **Transaction Rate:** 717 Agorot
- **Last Reported Balance:** 39,160
- **Holding Percentage of this type last report:** 0.00%
- **Change in number of securities:** -39,160
- **Current Balance:** 0.00
- **Current holding percentage of this type:** 0.00%
- **Holding percentage after change (capital):** 0.00%
- **Holding percentage after change (voting rights):** 0.00%
- **Holding percentage after change in full dilution (equity):** 0.03%
- **Holding percentage after change in full dilution (voting rights):** 0.03%
- **Note Number:** 1

4. Holder's Details (Fourth Entry)

Name of holder: Ron Glav
ID Type: Identity Card Number
ID Number: 024939068

Security Change:

- **Security Number:** 2300275
- **Security Name and Type:** Bezeq OP 12/2020
- **Nature of change:** Decrease (in convertible securities due to their conversion to shares or redemption)
- **Transaction type:** Single Transaction
- **Change Date:** 23/12/2025
- **Transaction Rate:** 0 Agorot
- **Last Reported Balance (units):** 2,526,485
- **Holding Percentage of this type last report:** 5.24%
- **Change in number of securities:** -466,668
- **Current Balance:** 2,059,817
- **Current holding percentage of this type:** 4.27%
- **Holding percentage after change (capital):** 0.00%
- **Holding percentage after change (voting rights):** 0.00%
- **Holding percentage after change in full dilution (equity):** 0.07%
- **Holding percentage after change in full dilution (voting rights):** 0.07%
- **Note Number:** 2

5. Holder's Details (Fifth Entry)

Name of holder: Ron Glav
ID Number: 024939068

Security Change:

- **Security Number:** 230011
- **Security Name and Type:** Bezeq – Ordinary Share
- **Nature of change:** Increase (in shares due to conversion of securities)
- **Transaction type:** Multiple transactions
- **Change Date:** 23/12/2025
- **Transaction Rate:** 0 Agorot
- **Last Reported Balance:** 0
- **Holding Percentage of this type last report:** 0.00%
- **Change in number of securities:** +264,450
- **Current Balance:** 264,450
- **Current holding percentage of this type:** 0.01%
- **Holding percentage after change (capital):** 0.01%
- **Holding percentage after change (voting rights):** 0.01%
- **Holding percentage after change in full dilution (equity):** 0.08%
- **Holding percentage after change in full dilution (voting rights):** 0.08%
- **Note Number:** 2

6. Holder's Details (Sixth Entry)

Name of holder: Ron Glav
ID Number: 024939068

Security Change:

- **Security Number:** 230011
- **Security Name and Type:** Bezeq – Ordinary Share
- **Nature of change:** Decrease (due to sale on the stock exchange)
- **Transaction type:** Multiple transactions
- **Change Date:** 23/12/2025
- **Transaction Rate:** 703.5 Agorot
- **Last Reported Balance:** 264,450
- **Holding Percentage of this type last report:** 0.01%
- **Change in number of securities:** -264,450
- **Current Balance:** 0.00
- **Current holding percentage of this type:** 0.00%
- **Holding percentage after change (capital):** 0.00%
- **Holding percentage after change (voting rights):** 0.00%
- **Holding percentage after change in full dilution (equity):** 0.07%
- **Holding percentage after change in full dilution (voting rights):** 0.07%
- **Note Number:** 2

Note:

If increase is due to a forced purchase of borrowed securities or decrease is due to a forced sale of borrowed securities, then borrowed securities not returned to the lender shall be treated accordingly as forced purchase or sale.

Notes Table

No.	Note
1	The change results from the exercise of 75,000 unregistered options for 39,160 ordinary company shares. The options were exercised via net exercise mechanism, whereby the exercise price is not actually paid to the company but is factored in when calculating the number of shares received by the offeree, as detailed in the company's outline dated December 18, 2025 (reference: 2025-01-101258). The shares resulting from the options' exercise were sold on the stock exchange. The transaction price indicated above is the average sale price.
2	The change results from the exercise of 466,668 unregistered options for 264,450 ordinary company shares. The options were exercised via net exercise mechanism, whereby the exercise price is not actually paid to the company but is factored in when calculating the number of shares received by the offeree, as detailed in the company's outline dated December 18, 2025 (reference: 2025-01-101258). The shares resulting from the options' exercise were sold on the stock exchange. The transaction price indicated above is the average sale price.

1. Was the entire consideration paid at the time of the change?

Yes

If not, state the date payment will be completed: _____

2. If the change is through signing a lending agreement, note how the lending ends:

Explanation: The holding percentages should consider all securities held by the interested party.

3. Date and time the corporation first became aware of the event or matter:

24/12/2025 at 08:30

4. Details of the actions that caused the change:

Authorized Signatories on behalf of the Corporation:

Name	Position
Adv. Michal Kuperstein	Other (Group Secretary and Head of Internal Compliance, Bezeq The Israeli Telecommunication Corp. Ltd.)

Explanation: According to regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report filed according to these regulations must be signed by the authorized signatories on behalf of the corporation. The staff position on the matter can be found on the ISA website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

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- **Phone:** 03-6262200, 03-6262201
- **Fax:** 03-6262209
- **Email:** michal.kuperstein@bezeq.co.il

Previous names of reporting entity: None

Electronic signatory name: Kuperstein Michal
Position: Corporate Secretary and Head of Internal Compliance
Employer's company:
Address: HaManor 7, Holon 5886105
Phone: 03-6262200
Fax: 03-6262209
Email: Michal.Kuperstein@bezeq.co.il

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