

BEZEQ THE ISRAELI TELECOMMUNICATION CORP. LTD

Registry Number: 520031931

To:

- The Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T076 (Public)

Date transmitted on MAGNA: 25/12/2025 Reference: 2025-01-103333

Immediate Report on Changes in Holdings of Interested Parties and Senior Office Holders

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of the securities of the reporting corporation only. To report on changes in holdings of securities of a subsidiary held by the reporting corporation, whose activity is material to the activity of the reporting corporation, use form T121.

1. Holder Details

- **Name in Hebrew:** עמית קורלנד
- **Name in English:** Amit Kurland
- **Type of ID:** Identity card number
- **ID Number:** 028044204
- **Type of Holder:** Senior office holder who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or its representative to the Board?:** _____
- **Is the holder a representative for the report of several shareholders holding securities together?:** No
- **Name of Controlling Shareholder in the interested party:** -
- **ID number of Controlling Shareholder in the interested party:** -
- **Citizenship/Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship/integration or registration:** _____

a. Security Details: "Bezeq EP 12/2020"

- **Security number at exchange:** 2300275
 - **Nature of change:** Decrease
 - In convertible securities due to their conversion to shares or redemption
 - **Was the transaction a single change or cumulative (multiple transactions)?:** One transaction
 - **Date of change:** 24/12/2025
 - **Transaction price:** 0 Agorot
 - **Are these dormant shares or securities convertible into dormant shares?:** No
 - **Previous holding (securities units):** 130,000 (0.25% of the securities of the same type in the last report)
 - **Change in securities quantity:** -60,000
 - **Current holding (securities units):** 70,000 (0.15% of the securities of the same type)
 - **Holding percentage after change:**
 - In capital: 0.00%
 - In voting rights: 0.00%
 - Full dilution in capital: 0.00%
 - Full dilution in voting rights: 0.00%
 - **Explanatory note:** The holding percentage after the change does not relate to convertible securities.
 - **Note Number:** 1
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2. Holder Details

- **Name in Hebrew:** עמית קורלנד
- **Name in English:** Amit Kurland
- **Type of ID:** Identity card number
- **ID Number:** 028044204
- **Type of Holder:** Senior office holder who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or its representative to the Board?:** _____
- **Is the holder a representative for the report of several shareholders holding securities together?:** No
- **Name of Controlling Shareholder in the interested party:** -
- **ID number of Controlling Shareholder in the interested party:** -
- **Citizenship/Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship/integration or registration:** _____

a. Security Details: "Bezeq - Regular Share"

- **Security number at exchange:** 230011
- **Nature of change:** Increase
 - In shares due to conversion of securities
- **Was the transaction a single change or cumulative (multiple transactions)?:** Multiple transactions
- **Date of change:** 24/12/2025
- **Transaction price:** 0 Agorot
- **Are these dormant shares or securities convertible into dormant shares?:** No
- **Previous holding (securities units):** 0 (0.00% of the securities of the same type in the last report)
- **Change in securities quantity:** +30,558
- **Current holding (securities units):** 30,558 (0.00% of the securities of the same type)
- **Holding percentage after change:**
 - In capital: 0.00%
 - In voting rights: 0.00%
 - Full dilution in capital: 0.00%
 - Full dilution in voting rights: 0.00%
- **Note Number:** 1

3. Holder Details

- **Name in Hebrew:** עמית קורלנד
- **Name in English:** Amit Kurland
- **Type of ID:** Identity card number
- **ID Number:** 028044204
- **Type of Holder:** Senior office holder who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or its representative to the Board?:** _____
- **Is the holder a representative for the report of several shareholders holding securities together?:** No
- **Name of Controlling Shareholder in the interested party:** -
- **ID number of Controlling Shareholder in the interested party:** -
- **Citizenship/Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship/integration or registration:** _____

a. Security Details: "Bezeq - Regular Share"

- **Security number at exchange:** 230011
- **Nature of change:** Decrease
 - Due to sale on the stock exchange
- **Was the transaction a single change or cumulative (multiple transactions)?:** Multiple transactions
- **Date of change:** 24/12/2025
- **Transaction price:** 710 Agorot
- **Are these dormant shares or securities convertible into dormant shares?:** No
- **Previous holding (securities units):** 30,558 (0.00% of the securities of the same type in the last report)
- **Change in securities quantity:** -30,558
- **Current holding (securities units):** 0 (0.00% of the securities of the same type)
- **Holding percentage after change:**
 - In capital: 0.00%
 - In voting rights: 0.00%
 - Full dilution in capital: 0.00%
 - Full dilution in voting rights: 0.00%
- **Note Number:** 1

Note: If the value of increase due to a mandatory purchase of borrowed securities or the value of decrease due to a forced sale of borrowed securities is selected, then borrowed securities not returned to the lender and as a result, the loan became a forced purchase and the lending a forced sale.

Notes Table

No.	Note
1	The change is due to the exercise of 60,000 options not listed for trading into 30,558 ordinary shares of the company.
The options were exercised under a net exercise mechanism, whereby the exercise price is not actually paid to the company but is taken into account in calculating the number of shares to which the offeree is entitled from exercising the options, as detailed in the company's outline dated December 18, 2025 (Reference: 2025-01-101258).	
The shares resulting from the exercise of the options were sold on the stock exchange, and the above transaction price is the average sale price.	

1. Was all consideration paid at the date of the change? Yes
2. If not, specify otherwise: _____
3. If the change is by way of signing a lending agreement, give details of the way of ending the loan: _____

Explanatory note: Enter holding percentages considering all securities held by the party of interest.

3. Date and time the corporation first became aware of the event or matter: 25/12/2025 at 09:30
4. Details of actions leading to the change: _____

Details of authorized signatories for the corporation

No.	Name	Position
1	Adv. Michal Kuperstein	Other

Secretary of the group and supervisor of internal enforcement, Bezeq The Israeli Telecommunication Corp. Ltd.

Explanatory note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations will be signed by the authorized signatories for the corporation. Staff position on this can be found on the Authority's website: [Click here](#).

The following securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: Bezeq

Address: 7 HaManor Street, Holon, 5886102

- Telephone: 03-6262200, 03-6262201
- Fax: 03-6262209
- Email: michal.kuperstein@bezeq.co.il

Previous names of the reporting entity:

Electronic reporter name: Kuperstein Michal **Position:** Corporate Secretary and Internal Enforcement Supervisor **Employer company name:**

Address: 7 HaManor Street, Holon, 5886105

- Telephone: 03-6262200
- Fax: 03-6262209
- Email: Michal.Kuperstein@bezeq.co.il

Form structure update date: 04/02/2025

No images were included in the original document.