

BEZEQ THE ISRAEL TELECOMMUNICATION CORP. LTD.

Company number in the Registry: 520031931

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form No.: T076 (Public) Transmitted via MAGNA: 25/12/2025 Reference: 2025-01-103324

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) to the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of the reporting entity's securities only. For reporting changes in holdings of a company held by the reporting entity, if its activities are material to the reporting company's operations, use form T121.

1. Holder Details

Field	Value
Name of holder (Hebrew)	Amit Kurland
Name of holder (English, as per registrar or passport)	Amit Kurland
ID Type	Identity card number
ID Number	028044204
Type of holder	Senior officer who is neither CEO nor director and is not an interested party by virtue of holdings
Does the hedge fund have the right to appoint a director or representative?	_____
Is the holder a representative for the purpose of reporting a number of shareholders holding together with him?	No
Name of controlling shareholder in the interested party	-
ID of controlling shareholder in the interested party	-
Citizenship / Country of Incorporation or Registration	Individual with Israeli citizenship
Country of citizenship/incorporation/registration	_____
Security number on the stock exchange	2300275
Security name and type	Bezeq Op. 12/2020 (warrant)
Nature of change	Decrease
(other)	_____
Decrease due to conversion of convertible securities into shares or their redemption	In convertible securities due to conversion into shares or redemption
Is it a one or multiple transactions (cumulative change)	One transaction
Date of change	24/12/2025
Transaction price	0
Are these dormant shares or convertible securities into dormant shares	No
Previous balance (quantity of securities)	130,000
Previous holdings as % of total securities of same type	0.25%
Change in quantity of securities	60,000 -
Current balance (quantity of securities)	70,000
Current holding as % of same type	0.15%
Holding % after change: Equity	0.00%
Holding % after change - fully diluted: Equity	0.00%
Note number	1

Note: The holding percentage after the change does not consider convertible securities.

2. Holder Details

Field	Value
Name of holder (Hebrew)	Amit Kurland
Name of holder (English, as per registrar or passport)	Amit Kurland
ID Type	Identity card number
ID Number	028044204
Type of holder	Senior officer who is neither CEO nor director and is not an interested party by virtue of holdings
Does the hedge fund have the right to appoint a director or representative?	_____
Is the holder a representative for the purpose of reporting a number of shareholders holding together with him?	No
Name of controlling shareholder in the interested party	-
ID of controlling shareholder in the interested party	-
Citizenship / Country of Incorporation or Registration	Individual with Israeli citizenship
Country of citizenship/incorporation/registration	_____
Security number on the stock exchange	230011
Security name and type	Bezeq - Ordinary share
Nature of change	Increase in shares due to conversion of securities
Is it a one or multiple transactions (cumulative change)	Multiple transactions
Date of change	24/12/2025
Transaction price	0
Are these dormant shares or convertible securities into dormant shares	No
Previous balance (quantity of securities)	0
Previous holdings as % of total securities of same type	0.00%
Change in quantity of securities	30,558 +
Current balance (quantity of securities)	30,558
Current holding as % of same type	0.00%
Holding % after change: Equity	0.00%
Holding % after change - fully diluted: Equity	0.00%
Note number	1

3. Holder Details

Field	Value
Name of holder (Hebrew)	Amit Kurland
Name of holder (English, as per registrar or passport)	Amit Kurland
ID Type	Identity card number
ID Number	028044204
Type of holder	Senior officer who is neither CEO nor director and is not an interested party by virtue of holdings
Does the hedge fund have the right to appoint a director or representative?	_____
Is the holder a representative for the purpose of reporting a number of shareholders holding together with him?	No
Name of controlling shareholder in the interested party	-
ID of controlling shareholder in the interested party	-
Citizenship / Country of Incorporation or Registration	Individual with Israeli citizenship
Country of citizenship/incorporation/registration	_____
Security number on the stock exchange	230011
Security name and type	Bezeq - Ordinary share
Nature of change	Decrease due to sale on the stock exchange
Is it a one or multiple transactions (cumulative change)	Multiple transactions
Date of change	24/12/2025
Transaction price	710
Are these dormant shares or convertible securities into dormant shares	No
Previous balance (quantity of securities)	30,558
Previous holdings as % of total securities of same type	0.00%
Change in quantity of securities	30,558 -
Current balance (quantity of securities)	0
Current holding as % of same type	0.00%
Holding % after change: Equity	0.00%
Holding % after change - fully diluted: Equity	0.00%
Note number	1

Note: The holding percentage after the change does not consider convertible securities.

Explanatory Note:

1. The change results from the exercise of 60,000 unlisted warrants into 30,558 ordinary shares of the company. The warrants were exercised through a net exercise mechanism whereby the exercise price is not actually paid to the company but is taken into account in calculating the number of shares the offeree is entitled to from exercising the warrants, as detailed in the company summary dated December 18, 2025 (Reference: 2025-01-101258). The shares resulting from exercising the warrants were sold on the stock exchange; the transaction price stated above is the average selling price.

1. **Was the entire consideration paid on the change date?** Yes
2. **If not, state the date for completion of payment:** _____
3. **If the change is by way of signing a lending instrument, specify details regarding the end of the lending:** _____

Explanation: Percentages of holdings should reflect all securities held by the interested party.

3. **Date and time the corporation first became aware of the event or matter:** 25/12/2025, at 09:30
4. **Details of actions that generated the change:** _____

Details of Authorized Signatories for the Corporation:

No.	Name	Role
1	Adv. Michal Kuperstein	Secretary of the group and in charge of internal enforcement, BEZEQ THE ISRAEL TELECOMMUNICATION CORP. LTD.

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff position on the subject can be found on the Authority's website: [Click here](#).

Additional Information

- Securities of the corporation are registered for trading on the Tel Aviv Stock Exchange
 - Short name: Bezeq
 - Address: 7 HaManor St., Holon 5886102
 - Phone: 03-6262200, 03-6262201 • Fax: 03-6262209
 - Email: michal.kuperstein@bezeq.co.il
 - Previous Names of Reporting Entity: (none listed)
 - Electronic signer: Kuperstein Michal, Company Secretary and in charge of internal enforcement
 - Employer Company Name: (not listed)
 - Address: 7 HaManor St., Holon 5886105 • Phone: 03-6262200 • Fax: 03-6262209 • Email: Michal.Kuperstein@bezeq.co.il
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Reference numbers of previous documents on the subject (the mention does not serve as an inclusion by way of reference): (not listed)

Form structure update date: 04/02/2025
