

BEZEQ THE ISRAEL TELECOMMUNICATION CORP. LTD.

Registration Number: 520031931

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)
- Form Number: T087 (Public)
- Sent via MAGNA: 28/12/2025
- Reference: 2025-01-104011

Statement of Equity, Granting of Rights to Purchase Shares, and Registers of Securities of the Corporation and Their Changes

Regulation 31E of the Securities Regulations (Immediate and Periodic Reports), 1970

Regulation 31(a) of the Securities Regulations (Immediate and Periodic Reports), 1970

Regulation 31(b1) of the Securities Regulations (Immediate and Periodic Reports), 1970

Regulation 32 of the Securities Regulations (Immediate and Periodic Reports), 1970

Nature of the Change:

Realization of non-tradable options for shares for employees.

Explanation: A brief description of the nature of the change must be provided.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Holdings After the Change:

Name and Type of Security	Security Number (TASE)	Quantity in Registered Capital	Issued and Paid-In Capital (Most Recent Filing / Current Quantity)	Quantity Registered in the Name of Registration Company
Ordinary Share	230011	2,849,485,753	2,773,983,041 / 2,774,767,428	2,774,737,999
BONDS 64 Series 11	2300234	_____	1,402,643,000 / 1,402,643,000	1,402,643,000
BONDS 64 Series 12	2300242	_____	1,269,240,000 / 1,269,240,000	1,269,240,000
BONDS 64 Series 13	2300309	_____	2,308,255,000 / 2,308,255,000	2,308,255,000
BONDS 64 Series 14	2300317	_____	802,574,000 / 802,574,000	802,574,000
Bezeq Opt. 12/2020	2300275	_____	48,197,771 / 46,607,946	0

Explanation: All securities of the company must be detailed, including those not registered for trading.

2. The corporation notifies that:

- From date: 24/12/2025 to date: 28/12/2025
- There has been a change in the quantity and the registry of holders of the corporation's securities (including rights to acquire shares) as a result of:

Description of nature of the change:

A decrease in the quantity of non-tradable options for employees' shares (Bezeq Opt. 12/2020) and an increase in the company's share quantity (Ordinary Share) due to option realization.

Explanation: All details of the transaction or action resulting in the change to the company's securities must be described.

Changes in Securities by Registered Holder

1. Holder Name: Altshuler Trusts Ltd. [Israeli Company Register Number: 513901330]

- Essence of the change: Option realization
- Date of change: 24/12/2025
- Performed via stock exchange clearing system: No
- Security and type changed: Bezeq Opt. 12/2020 (2300275)
 - Holder's balance in last report: 48,197,771
 - Balance after change: 46,827,769
 - Quantity changed: 1,370,002
 - Does this constitute a grant of rights to purchase shares? No
 - Total proceeds: _____
 - Was the security fully paid and consideration received in full? Yes

2. Holder Name: The Tel Aviv Stock Exchange Nominee Company Ltd. [513901330]

- Essence of the change: Option realization
- Date of change: 24/12/2025
- Performed via stock exchange clearing system: Yes
- Security and type changed: Ordinary Share (230011)
 - Holder's balance in last report: 2,773,953,612
 - Balance after change: 2,774,632,289
 - Quantity changed: 678,677
 - Does this constitute a grant of rights to purchase shares? No
 - Total proceeds: _____
 - Was the security fully paid and consideration received in full? Yes

3. Holder Name: Altshuler Trusts Ltd. [513901330]

- Essence of the change: Option realization
- Date of change: 25/12/2025
- Performed via stock exchange clearing system: No
- Security and type changed: Bezeq Opt. 12/2020 (2300275)
 - Holder's balance in last report: 46,827,769
 - Balance after change: 46,717,946
 - Quantity changed: 109,823
 - Does this constitute a grant of rights to purchase shares? No
 - Total proceeds: _____
 - Was the security fully paid and consideration received in full? Yes

4. Holder Name: The Tel Aviv Stock Exchange Nominee Company Ltd. [515736817]

- Essence of the change: Option realization
- Date of change: 25/12/2025
- Performed via stock exchange clearing system: Yes
- Security and type changed: Ordinary Share (230011)
 - Holder's balance in last report: 2,774,632,289
 - Balance after change: 2,774,679,914
 - Quantity changed: 47,625
 - Does this constitute a grant of rights to purchase shares? No
 - Total proceeds: _____
 - Was the security fully paid and consideration received in full? Yes

5. Holder Name: Altshuler Trusts Ltd. [513901330]

- Essence of the change: Option realization
- Date of change: 28/12/2025
- Performed via stock exchange clearing system: No
- Security and type changed: Bezeq Opt. 12/2020 (2300275)
 - Holder's balance in last report: 46,717,946
 - Balance after change: 46,607,946
 - Quantity changed: 110,000
 - Does this constitute a grant of rights to purchase shares? No
 - Total proceeds: _____
 - Was the security fully paid and consideration received in full? Yes

6. Holder Name: The Tel Aviv Stock Exchange Nominee Company Ltd. [515736817]

- Essence of the change: Option realization
- Date of change: 28/12/2025
- Performed via stock exchange clearing system: Yes
- Security and type changed: Ordinary Share (230011)
 - Holder's balance in last report: 2,774,679,914
 - Balance after change: 2,774,737,999
 - Quantity changed: 58,085
 - Does this constitute a grant of rights to purchase shares? No
 - Total proceeds: _____
 - Was the security fully paid and consideration received in full? Yes

Explanations:

1. If the change affects more than one security, the effect on each should be detailed in a separate row.
2. Date of change – all changes of the same kind, to the same security, performed on the same day, should be summarized in one row. For this – separate changes executed via the stock exchange clearing system from changes executed directly in the company's books.
3. Indicate a minus sign ("–") for a decrease.
4. For all quantity fields, report the quantity of securities and not NIS (par value).

3. Main Shareholders Register as of the Report Date:

No.	Registered Shareholder Name	Type of ID	ID Number	Security Number (TASE)	Class of Shares and Par Value	Quantity of Shares	Is held as a trustee?
1	The Tel Aviv Stock Exchange Nominee Company Ltd.	Israeli Company No.	515736817	230011	Ordinary 1 NIS par value	2,774,737,999	No

4. Attached is a file of the shareholder register per Section 130 of the Israeli Companies Law, 1999:

[Shareholder_Register_isa.pdf](#)

Alt: Shareholders Register PDF attached file.

5. Attached is an updated file of the registers of the corporation's securities, including the ledger of warrant holders and BONDS holders:

[Securities_Register_isa.pdf](#)

Alt: Securities Register PDF attached file.

Authorized Signatories for the Corporation:

No.	Signatory Name	Position
1	Adv. Michal Kuperstein	Other: Group Secretary and Internal Compliance Officer, Bezeq The Israeli Telecommunication Corp. Ltd.

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), the report must be signed by those authorized to sign for the corporation. Staff position on the matter can be found on the ISA site: [Click here](#)

Previous reference numbers on the subject (mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short Name: Bezeq

Address: 7 HaManor St., Holon, 5886102

Phones: 03-6262200, 03-6262201 **Fax:** 03-6262209 **Email:** michal.kuperstein@bezeq.co.il

Previous names of the reporting entity:

Electronic reporter's name: Kuperstein Michal **Position:** Company Secretary and Internal Compliance Officer

Employer Company:

Secondary Address: 7 HaManor St., Holon, 5886105 **Phone:** 03-6262200 **Fax:** 03-6262209 **Email:** michal.kuperstein@bezeq.co.il

Form Structure Update Date: 06/08/2024