

BEZEQ THE ISRAEL TELECOMMUNICATION CORP. LTD.

Registry Number: 520031931

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form Number: T087 (Public)

Date sent via MAGNA: 04/01/2026 Reference Number: 2026-01-001213

Capital Structure, Grant of Rights to Purchase Shares, Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of Change

"Exercise of non-tradable options for shares for employees and expiry of non-tradable options for shares for employees due to termination of employment relationships."

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports regarding this subject:

_____, _____, _____.

1. The corporation's securities position after the change:

Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital (Last Report)	Issued and Paid-Up Capital (Current)	Quantity Recorded by Registrar Company
Ordinary Share	230011	2,849,485,753	2,774,767,428	2,774,784,744	2,774,755,315
BONDS 64 Series 11	2300234	_____	1,402,643,000	1,402,643,000	1,402,643,000
BONDS 64 Series 12	2300242	_____	1,269,240,000	1,269,240,000	1,269,240,000
BONDS 64 Series 13	2300309	_____	2,308,255,000	2,308,255,000	2,308,255,000
BONDS 64 Series 14	2300317	_____	802,574,000	802,574,000	802,574,000
Bezeq Warrant 12/2020	2300275	_____	46,607,946	46,484,818	0

Explanation: All of the company's securities, including those not listed for trading, must be detailed.

2. The corporation notifies that:

From date: 30/12/2025 Until date: 31/12/2025

A change occurred in the quantity and registry of security holders (including rights to purchase shares) as a result of:

Nature of the Change Description

"Decrease in the amount of non-tradable options for employees (Bezeq Warrant 12/2020) and increase in the amount of the Company's shares (Ordinary Share) due to exercise of options, as well as a decrease in the amount of non-tradable options for employees (Bezeq Warrant 12/2020) due to their expiry following termination of employment."

Explanation: Describe the details of the transaction or activity which resulted in the change in the corporation's securities.

Sectioned Details (Examples):

1. Registered Holder for which the change occurred: Altshuler Trustees Ltd.

- Holder ID Type: Israeli Companies Registrar Number
- Holder ID: 513901330
- Nature of Change: Option Exercise
- Change Date: 30/12/2025
- Executed via the TASE clearing: No
- Type and Name of Security: Bezeq Warrant 12/2020
- Security Number: 2300275
- Holder's Balance at Last Report: 46,607,946
- Balance after Change: 46,569,669
- Total Change Amount: 38,277
- Were rights to purchase shares granted: No
- The securities were fully paid, and consideration was fully received: Yes

2. Registered Holder for which the change occurred: Company for TASE Registration

- Holder ID Type: Israeli Companies Registrar Number
- Holder ID: 515736817
- Nature of Change: Option Exercise
- Change Date: 30/12/2025
- Executed via the TASE clearing: Yes
- Type and Name of Security: Ordinary Share
- Security Number: 230011
- Holder's Balance at Last Report: 2,774,737,999
- Balance after Change: 2,774,755,315
- Total Change Amount: 17,316
- Were rights to purchase shares granted: No
- The securities were fully paid, and consideration was fully received: Yes

3. Registered Holder for which the change occurred: Altshuler Trustees Ltd.

- Holder ID Type: Israeli Companies Registrar Number
- Holder ID: 513901330
- Nature of Change: Expiry
- Change Date: 31/12/2025
- Executed via the TASE clearing: No
- Type and Name of Security: Bezeq Warrant 12/2020
- Security Number: 2300275
- Holder's Balance at Last Report: 46,569,669
- Balance after Change: 46,484,818
- Total Change Amount: 84,851
- Were rights to purchase shares granted: No
- Other: Expiry of non-tradable options of an employee following termination of employment.

Explanations:

1. If the change affects more than one security, describe each security in a separate row.
2. Date of change – All same-type changes in one security on the same day should be summed in one row. Separate changes via the TASE clearing from those entered directly in the company's books.
3. For decrease, add the symbol "-".
4. For all quantity fields, state the number of securities, not their NIS par value.

3. Main shareholders register as of the report date:

#	Name of Registered Shareholder	ID Type	ID Number	Security Number	Type & Nominal Value	Quantity	Held as Trustee
1	The Company for TASE Registration Ltd	Israeli Companies Registrar	515736817	230011	Ordinary NIS 1 par	2,774,755,315	No

4. Attached is the shareholders registry file, in accordance with section 130 of the Companies Law, 1999

[Register_of_shareholders_isa.pdf](#)

5. Attached is an updated list of the corporation's securities registers, including the warrants registry and the government bonds holders registry

[Register_of_securities_isa.pdf](#)

Details of the authorized signatories for the corporation:

#	Signer Name	Role
1	Adv. Michal Kuperstein	Other / Corporate Secretary and responsible for internal compliance, Bezeq The Israeli Telecommunication Corp. Ltd

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. ISA staff position on the subject can be found [here](#).

Footer Information

- Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.
- Updated form structure as of: 06/08/2024
- Short name: Bezeq
- Address: HaManor 7, Holon, 5886102
- Phone: 03-6262200, 03-6262201 | Fax: 03-6262209
- Email: michal.kuperstein@bezeq.co.il
- Previous name(s) of reporting entity:

Electronic report signed by: Kuperstein Michal **Role:** Corporate Secretary and responsible for internal compliance

- Company name:
- Address: HaManor 7, Holon, 5886105
- Phone: 03-6262200 | Fax: 03-6262209
- Email: Michal.Kuperstein@bezeq.co.il

Note:

- [Register_of_shareholders_isa.pdf](#) — Register of shareholders (PDF)
- [Register_of_securities_isa.pdf](#) — Register of securities (PDF)

There are no images present in the original document, so none are displayed.