

# BIG SHOPPING CENTERS LTD

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Registration Number: 513623314

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T076 (Public)  
Sent via MAGNA: 13/08/2025 Israel Securities Authority Email: [www.isa.gov.il](http://www.isa.gov.il) Tel Aviv Stock  
Exchange Email: [www.tase.co.il](http://www.tase.co.il) Reference: 2025-01-060076

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended for reporting changes in holdings of securities of the reporting corporation only. For reporting changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

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**Name of corporation/last name and first name of the holder:** MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Profit Participating Life Insurance Accounts

**Name of corporation/last name and first name of the holder in English as registered with the Companies Registrar or in the passport:** MIGDAL INSURANCE AND FINANCIAL HOLDINGS LTD

**Type of identification number:** Number in the Israeli Companies Registrar

**Identification number of the holder:** 520029984

**Type of holder:** Profit Participating Life Insurance Accounts

**Does the hedge fund have the right to appoint a director or representative to the company's board?**

**Is the holder acting as a representative for reporting purposes for several shareholders holding together with him securities of the corporation?** Yes

**Name of controlling shareholder in the interested party:** See below Note No. 1

**Identification number of the controlling shareholder in the interested party:** See below Note No. 1

**Citizenship/country of incorporation or registration:** Incorporated in Israel

**Country of citizenship/incorporation or registration:**

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**Security number on the stock exchange:** 1227032

**Name and type of security:** Bonds (Series 24)

**Nature of the change:** Increase due to issuance according to prospectus

**Other:**

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**Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

**Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction

**Date of change:** 10/08/2025

**Transaction rate:** 99.25 agorot

**Are these dormant shares or securities convertible into dormant shares:** No

**Balance (in quantity of securities) in the last report:** 0 **Holding percentage of total securities of the same type in the last report:** % 0

**Change in quantity of securities:** +150,000,000

**Current balance (in quantity of securities):** 150,000,000 **Current holding percentage of total securities of the same type:** % 13.87

**Holding percentage after the change: In capital: % 0 In voting rights: % 0**

**Explanation:** The holding percentage after the change does not refer to convertible securities.

**Holding percentage after the change on full dilution: In capital: % 0 In voting rights: % 0**

**Note number: 1**

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**Name of corporation/last name and first name of the holder:** MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Nostro

**Name of corporation/last name and first name of the holder in English as registered with the Companies Registrar or in the passport:** MIGDAL INSURANCE AND FINANCIAL HOLDINGS LTD

**Type of identification number:** Number in the Israeli Companies Registrar

**Identification number of the holder:** 520029984

**Type of holder:** Nostro account

**Does the hedge fund have the right to appoint a director or representative to the company's board?**

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**Is the holder acting as a representative for reporting purposes for several shareholders holding together with him securities of the corporation?** No

**Name of controlling shareholder in the interested party:** See below Note No. 1

**Identification number of the controlling shareholder in the interested party:** See below Note No. 1

**Citizenship/country of incorporation or registration:** Incorporated in Israel

**Country of citizenship/incorporation or registration:**

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**Security number on the stock exchange:** 1227032

**Name and type of security:** Bonds (Series 24)

**Nature of the change:** Increase due to issuance according to prospectus

**Other:**

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**Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

**Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction

**Date of change:** 10/08/2025

**Transaction rate:** 99.25 agorot

**Are these dormant shares or securities convertible into dormant shares:** No

**Balance (in quantity of securities) in the last report:** 0 **Holding percentage of total securities of the same type in the last report:** % 0

**Change in quantity of securities:** +30,000,000

**Current balance (in quantity of securities):** 30,000,000 **Current holding percentage of total securities of the same type:** % 2.77

**Holding percentage after the change:** **In capital:** % 0 **In voting rights:** % 0

**Explanation:** The holding percentage after the change does not refer to convertible securities.

**Holding percentage after the change on full dilution:** **In capital:** % 0 **In voting rights:** % 0

**Note number:** 1

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**Name of corporation/last name and first name of the holder:** MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Companies for Managing Mutual Investment Funds in Trust

**Name of corporation/last name and first name of the holder in English as registered with the Companies Registrar or in the passport:** MIGDAL INSURANCE AND FINANCIAL HOLDINGS LTD

**Type of identification number:** Number in the Israeli Companies Registrar

**Identification number of the holder:** 520029984

**Type of holder:** Companies for Managing Mutual Investment Funds in Trust

**Does the hedge fund have the right to appoint a director or representative to the company's board?**

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**Is the holder acting as a representative for reporting purposes for several shareholders holding together with him securities of the corporation?** Yes

**Name of controlling shareholder in the interested party:** See below Note No. 1

**Identification number of the controlling shareholder in the interested party:** See below Note No. 1

**Citizenship/country of incorporation or registration:** Incorporated in Israel

**Country of citizenship/incorporation or registration:**

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**Security number on the stock exchange:** 1227032

**Name and type of security:** Bonds (Series 24)

**Nature of the change:** Increase - Other

**Other:** Due to issuance according to prospectus and due to purchase on the stock exchange

**Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

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**Is this a change in a single transaction or multiple transactions (cumulative change):** Multiple transactions

**Date of change:**

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**Transaction rate:**

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**Currency:**

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**Are these dormant shares or securities convertible into dormant shares:** No

**Balance (in quantity of securities) in the last report:** 0 **Holding percentage of total securities of the same type in the last report:** % 0

**Change in quantity of securities:** +12,417,980

**Current balance (in quantity of securities):** 12,417,980 **Current holding percentage of total securities of the same type:** % 1.15

**Holding percentage after the change:** **In capital:** % 0 **In voting rights:** % 0

**Explanation:** The holding percentage after the change does not refer to convertible securities.

**Holding percentage after the change on full dilution:** **In capital:** % 0 **In voting rights:** % 0

**Note number:** 2

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**Note:** If an increase due to a forced purchase of loaned securities or a decrease due to a forced sale of loaned securities is selected, then loaned securities that were not returned to the lender and thus the lending action became a forced purchase and the lending action a forced sale.

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## Notes Table

No.	Note
1	As provided by the interested party:
"To the best of the company's knowledge, as of the reporting date, Mr. Shlomo Eliahu is the ultimate controlling shareholder in the interested party and holds 48.45% of the issued and paid-up share capital of the interested party ["share capital"], through ELIAHU ISSUES LTD, as described below:	
ELIAHU ISSUES LTD is wholly owned by Eliahu 1959 Ltd.	
To the best of the interested party's knowledge, the shareholders of Eliahu 1959 Ltd are:	
Mr. Shlomo Eliahu, holding 25.14% of the capital and 98% of the management shares, Mrs. Chaya Eliahu, holding 0.02% of the capital and 2% of the management shares, Shlomo Eliahu Holdings Ltd, holding 61.7% of the capital, Achi Eliahu Trust and Investment Company Ltd, holding 13.14% of the capital. The shareholders of Shlomo Eliahu Holdings Ltd are Mr. Shlomo Eliahu holding 83.31% and Mrs. Chaya Eliahu holding 16.69%.	
The sole shareholder in Achi Eliahu Trust and Investment Company Ltd is Eliahu 1959 Ltd, whose shareholders are as detailed above.	
The holdings in the company's bonds listed under profit participating life insurance accounts are held by the partnership "Migdal Sal – Corporate Bonds in Israel" ("the partnership"). The partnership is a registered partnership, all rights in which are held by institutional reporting group companies from the Migdal group. The partnership itself is not profit participating life insurance accounts and/or a management company. According to the agreements among the partners, the holding percentage of the rights holders in the partnership changes frequently, according to the mechanism set in the partnership agreement. Below are the	

No.	Note
holding percentages in the partnership of the rights holders as of August 11, 2025: Participating - 44.97%, Pension and Provident - 55.03%."	
2	It should be noted that between the dates 10.08.2025 - 11.08.2025, the following transactions were carried out by MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Companies for Managing Mutual Investment Funds in Trust: Purchase in issuance, date of change: 10/08/2025, total change: 10,350,000 par value, rate: 99.25. Purchase in trading, date of change: 11/08/2025, total change: 2,067,980 par value, rate: 99.79. Total change: 12,417,980 par value.



1. Was the entire consideration paid on the date of the change? Yes

If not all the consideration was paid on the date of the change, please specify the date of completion of the payment:

2. If the change is by way of signing a loan agreement, please specify details regarding the manner of ending the loan:

**Explanation:** The holding percentages should be stated taking into account all securities held by the interested party.

3. The date and time the corporation first became aware of the event or matter:  
12/08/2025 at 18:00

4. Details of the actions that caused the change:

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Efrat Hayut Mark	Other: Legal Advisor and Company Secretary

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Previous reference numbers of documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: BIG

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**Email:** [assaf@bigcenters.co.il](mailto:assaf@bigcenters.co.il) **Company website:** [www.bigcenters.co.il](http://www.bigcenters.co.il)

**Previous names of the reporting entity:** BIG SHOPPING CENTERS (2004) LTD

**Name of electronic reporter:** Efrat Hayut Mark **Position:** Legal Advisor and Company Secretary **Employer company name:**

**Address:** Migdal Allied Cities, 26th Floor, 0, Ramat Hasharon, 4713402 Phone: 073-2600407 Fax: 073-2600507 Email: [efratm@bigcenters.co.il](mailto:efratm@bigcenters.co.il)