

Big Shopping Centers Ltd.

To:
Big Shopping Centers Ltd. (the Company)

I, the undersigned, Eitan Bar Zeev, holder of identification number 031085665, hereby declare as follows:

- 1 I have the required qualifications and the ability to dedicate the proper amount of time to carry out the role of director in the Company, taking into account, inter alia, the Company's special needs and its size.
- 2 I am eligible to serve as a director in the Company, and there is no legal restriction preventing me from doing so, including under Chapter Z1 of the Execution Law, 1967, Section 42 of the Bankruptcy Ordinance [New Version], 1980, Section 7 of the Companies Law, and the provisions of Part B, Chapter One of Part Six of the Companies Law.
- 3 Without derogating from the above, I confirm that I am not a minor or legally incapacitated, and I have not been declared bankrupt, and I have not been convicted by a judgment of any of the offenses under sections 290 to 297, 392, 415, 418 to 420, and 422 to 428 of the Penal Law, 1977, and under sections 52C, 52D, 53(a), and 54 of the Securities Law. I have not been convicted in a court outside of Israel of bribery, fraud, offenses by managers in a corporation, or insider trading offenses. I have not been convicted by a verdict of any other offense that a court has determined, due to its nature, severity or circumstances, that I am not fit to serve as a director in a public company or in a private company that is a Bonds Company (as defined below). If I am a corporation, I confirm that I have not voluntarily resolved to liquidate or had a liquidation order issued against me.
- 4 Bonds Company - A company whose bonds are listed for trading on the stock exchange or offered to the public according to a prospectus as defined in the Securities Law, or offered to the public outside of Israel by a document required for public offering under the law outside of Israel, and are held by the public.
- 5 The Administrative Enforcement Committee, appointed according to Section 52L(b)(a) of the Securities Law, has not imposed on me an Enforcement Measure (as defined below) that prohibits me from serving as a director in a public company or in a private company that is a Bonds Company.
- 6 Enforcement Measure - An enforcement measure as stated in Section 52NO of the Securities Law, imposed under Chapter H4 of the Securities Law, under Chapter Z2 of the Regulation of Investment Advice and Portfolio Management Law, 1995, or under Chapter I1 of the Joint Investment Trusts Law, 1994, as applicable.
- 7 I hereby undertake to notify the Company should any of the conditions mentioned in this declaration cease to exist, immediately upon my becoming aware of it, and I am aware that my service as a director of the Company will terminate at the time such notice is given. I am aware that the Company has relied on the statements in this declaration when approving my appointment in the Company.

Director Name: Eitan Bar Zeev

Eitan Bar Zeev

Big Shopping Centers Ltd.

To:
Big Shopping Centers Ltd. (the Company)

I, the undersigned, Yisrael Yaakobi, holder of ID number 054327283, hereby declare as follows:

1 I have the required qualifications and the ability to dedicate the proper amount of time to perform the role of director in the Company, taking into account, among other things, the special needs of the Company and its size.

2 I am eligible to serve as a director in the Company, and no legal restriction prevents me from doing so, including under Chapter Z1 of the Execution Law, 1967, Section 42 of the Bankruptcy Ordinance [New Version], 1980, Section 7 of the Companies Law, and the contents of Part B, Chapter One of Part Six of the Companies Law.

3 Without derogating from the above, I hereby confirm that I am not a minor, not legally incapacitated, and I have not been declared bankrupt and I have not been convicted by a judgment of any of the offenses according to Sections 290 to 297, 392, 415, 418 to 420, and 422 to 428 of the Penal Law, 1977, and Sections 52C, 52D, 53(a), and 54 of the Securities Law. I have not been convicted in a court outside Israel for offenses of bribery, fraud, offenses by managers in a corporation, or offenses involving misuse of insider information. I have not been convicted by a judgment of any other offense for which a court has ruled, due to its nature, severity, or circumstances, that I am unfit to serve as a director in a public company or in a private company that is a Bonds Company (as defined below). If I am a corporation – I confirm that I have not resolved on a voluntary liquidation nor has a liquidation order been issued against me.

4 Bonds Company – a company whose bonds are listed for trading on the stock exchange or offered to the public according to a prospectus as defined in the Securities Law, or offered to the public outside Israel according to a public offering document required by law outside Israel, and are held by the public.

5 The Administrative Enforcement Committee, appointed pursuant to Section 52L(b)(a) of the Securities Law, has not imposed on me any Enforcement Measure (as defined below) that prohibits me from serving as a director in a public company or in a private company that is a Bonds Company.

6 Enforcement Measure – an enforcement measure as stated in Section 52NO of the Securities Law, imposed according to Chapter H4 of the Securities Law, according to Chapter Z2 of the Regulation of Investment Advice and Portfolio Management Law, 1995, or according to Chapter I1 of the Joint Investment Trusts Law, 1994, as applicable.

7 I hereby undertake to notify the Company if any of the conditions set forth above in this declaration cease to exist, immediately upon becoming aware of such, and I am aware that my service as a director in the Company shall terminate upon such notice being given. I am aware that the Company has relied upon this declaration in approving my appointment to the Company.

Director Name: Yisrael Yaakobi

Date

Yisrael Yaakobi

Big Shopping Centers Ltd.

To:
Big Shopping Centers Ltd. (the Company)

I, the undersigned, Daniel Naftali, holder of ID number 052996956, hereby declare as follows:

- 1 I have the necessary skills and the ability to dedicate the required amount of time for the role of director in the Company, taking into consideration, among other things, the Company's special needs and its size.
- 2 I am eligible to serve as a director in the Company, and I am not subject to any legal restriction preventing me from doing so, including under Chapter Z1 of the Execution Law, 1967, Section 42 of the Bankruptcy Ordinance [New Version], 1980, Section 7 of the Companies Law, and the provisions of Part B, Chapter One, Part Six of the Companies Law.
- 3 Without derogating from the above, I hereby confirm that I am not a minor, not legally incapacitated, have not been declared bankrupt, and have not been convicted by a court judgment of any of the offenses according to Sections 290 to 297, 392, 415, 418 to 420, and 422 to 428 of the Penal Code, 1977, and Sections 52C, 52D, 53(a), and 54 of the Securities Law. I have not been convicted in a court outside Israel for offenses of bribery, fraud, offenses by managers in a corporation or offenses involving misuse of insider information. I have not been convicted by a judgment for any other offense which a court determined, due to its nature, severity or circumstances, renders me unfit to serve as a director in a public company or in a private company that is a Bonds Company (as defined below). If I am a corporation— I confirm that I have not resolved on voluntary liquidation and no liquidation order has been issued against me.
- 4 Bonds Company— a company whose bonds are listed for trade on the stock exchange or offered to the public by means of a prospectus as defined by the Securities Law, or offered to the public outside Israel according to a public offering document required by law outside Israel, and are held by the public.
- 5 The Administrative Enforcement Committee, appointed pursuant to Section 52L(b)(a) of the Securities Law, has not imposed on me any Enforcement Measure (as defined below) prohibiting me from serving as a director in a public company or private company that is a Bonds Company.
- 6 Enforcement Measure— An enforcement measure as stated in Section 52NO of the Securities Law, imposed under Chapter H4 of the Securities Law, under Chapter Z2 of the Regulation of Investment Advice and Portfolio Management Law, 1995, or under Chapter I1 of the Joint Investment Trusts Law, 1994, as applicable.
- 7 I undertake to notify the Company if any of the above conditions set forth in this declaration cease to be fulfilled, immediately upon becoming aware of this, and I am aware that my service as a director in the Company will terminate at the time such notice is given. I am aware that the Company has relied upon my declaration when approving my appointment in the Company.

Director Name: Daniel Naftali

Date
Dan Naftali

Big Shopping Centers Ltd.

To:
Big Shopping Centers Ltd. (the Company)
Big Shopping Centers Ltd. (the Company)

I, the undersigned, Eden Kobi Naftali, holder of ID number 343901880, hereby declare as follows:

- 1 I have the necessary qualifications and the ability to dedicate the appropriate time to perform the role of a director in the Company, taking into consideration, among other things, the special needs of the Company and its size.
- 2 I am eligible to serve as a director in the Company and there is no legal restriction on my doing so, including under Chapter Z1 of the Execution Law, 1967, Section 42 of the Bankruptcy Ordinance [New Version], 1980, Section 7 of the Companies Law, and the provisions in chapter B, in the first chapter of the sixth part of the Companies Law.
- 3 Without derogating from the above, I hereby confirm that I am not a minor, not legally incapacitated, have not been declared bankrupt, and have not been convicted by a judgment (a judgment) for any of the offenses under Sections 290 to 297, 392, 415, 418 to 420, and 422 to 428 of the Penal Code, 1977, and under Sections 52C, 52D, 53(a) and 54 of the Securities Law. I have not been convicted in a court outside of Israel for offenses of bribery, fraud, offenses by managers in a corporation, or offenses involving misuse of inside information. I have not been convicted by a judgment of any other offense which a court has ruled, due to its nature, severity or circumstances, renders me unfit to serve as a director in a public company or in a private company which is a Bonds Company (as defined below). If I am a corporation – I thus confirm that I have not resolved on voluntary liquidation and no liquidation order has been issued against me.
- 4 Bonds Company – a company whose BONDS are listed for trading on the stock exchange or offered to the public according to a prospectus as defined in the Securities Law, or offered to the public outside Israel according to a public offer document required by the law outside of Israel, and held by the public.
- 5 The Administrative Enforcement Committee, appointed pursuant to Section 52L(b)(a) of the Securities Law, has not imposed on me any Enforcement Measure (as defined below) prohibiting me from serving as a director in a public company or in a private company that is a Bonds Company.
- 6 Enforcement Measure – An enforcement measure as stated in Section 52NO of the Securities Law, imposed under Chapter H4 of the Securities Law, under Chapter Z2 of the Regulation of Investment Advice and Portfolio Management Law, 1995, or under Chapter I1 of the Joint Investment Trusts Law, 1994, as relevant.
- 7 I hereby undertake to notify the Company if any of the above conditions stated in this declaration cease to hold, immediately after I become aware of it, and I am aware that my service as a director in the Company will terminate at the time such notice is given. I am aware that the Company has relied upon my declaration when approving my appointment in the Company.

Director Name: Eden Kobi Naftali

Date
Eden Kobi Naftali

Big Shopping Centers Ltd.

To:
Big Shopping Centers Ltd. (the Company)
Big Shopping Centers Ltd. (the Company)

I, the undersigned, Doron Brin, holder of ID number 023054356, hereby declare as follows:

1 I have the necessary qualifications and the ability to dedicate the appropriate time to perform the role of a director in the Company, taking into consideration, amongst other things, the special needs of the Company and its size.

2 I am eligible to serve as a director in the Company and there is no legal restriction on my doing so, including under Chapter Z1 of the Execution Law, 1967, Section 42 of the Bankruptcy Ordinance [New Version], 1980, Section 7 of the Companies Law, and the provisions in Chapter B, in the first chapter of the sixth part of the Companies Law.

3 Without derogating from the aforesaid, I hereby confirm that I am not a minor, not legally incapacitated, have not been declared bankrupt, and have not been convicted by a judgment for any of the offenses under Sections 290 to 297, 392, 415, 418 to 420, and 422 to 428 of the Penal Code, 1977, and under Sections 52C, 52D, 53(a) and 54 of the Securities Law. I have not been convicted in a court outside of Israel for offenses of bribery, fraud, offenses by managers in a corporation, or offenses involving misuse of inside information. I have not been convicted by a judgment of any other offense which a court has determined, due to its nature, severity or circumstances, renders me unfit to serve as a director in a public company or in a private company which is a Bonds Company (as defined below). If I am a corporation – I confirm that I have not resolved on voluntary liquidation and no liquidation order has been issued against me.

4 Bonds Company – a company whose BONDS are listed for trading on the stock exchange or offered to the public according to a prospectus as defined in the Securities Law, or offered to the public outside of Israel according to a public offering document required by the law outside of Israel, and held by the public.

5 The Administrative Enforcement Committee, appointed pursuant to Section 52L(b)(a) of the Securities Law, has not imposed on me any Enforcement Measure (as defined below) prohibiting me from serving as a director in a public company or in a private company that is a Bonds Company.

6 Enforcement Measure – An enforcement measure as specified in Section 52NO of the Securities Law, imposed under Chapter H4 of the Securities Law, under Chapter Z2 of the Regulation of Investment Advice and Portfolio Management Law, 1995, or under Chapter I1 of the Joint Investment Trusts Law, 1994, as relevant.

7 I hereby undertake to notify the Company if any of the above conditions stated in this declaration cease to be fulfilled, immediately after I become aware of this, and I am aware that my service as a director in the Company will terminate at the time such notice is given. I am aware that the Company has relied upon my declaration when approving my appointment in the Company.

Director Name: Doron Brin

Date
Doron Brin