

BIG SHOPPING CENTERS LTD

Registry number: 513623314

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd (TASE) Form T087 (Public) Filed on MAGNA: 10/11/2025 Reference: 2025-01-085588

Capital Structure, Granting Rights to Purchase Shares, and Security Registries of the Corporation and Changes Therein Regulation 31E to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(a) to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(b1) to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 32 to the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change: Exercise of warrants (Series 7)

Explanation: Briefly describe the nature of the change

Reference numbers of previous reports on the subject: _____, _____, _____.

- 1. The corporation's securities after the change:

Name and Type of Security	Security Number	Amount in Registered Capital	Issued and Paid-up Capital	Quantity Registered by
Nominee Company	-----	-----	-----	----- BIG
Shares 1097260	420,000,000	Last Report: 25,061,687	Current: 25,062,027 25,062,017	BONDS (Series 8) 1138924 0 Last
Report: 451,154,755	Current: 451,154,755	451,154,755	BONDS (Series 9) 1141050 0	Last Report: 336,751,670 Current:
336,751,670	336,751,670	BONDS (Series 11) 1151117 0	Last Report: 500,461,875 Current: 500,461,875	500,461,875
BONDS (Series 12)	1156231 0	Last Report: 602,960,150	Current: 602,960,150 602,960,150	BONDS (Series 13) 1159516 0
Last Report: 579,958,000	Current: 579,958,000	579,958,000	BONDS (Series 14) 1161512 0	Last Report: 300,000,000
Current: 300,000,000	300,000,000	BONDS (Series 15) 1162221 0	Last Report: 688,571,520 Current: 688,571,520	688,571,520
BONDS (Series 16)	1168442 0	Last Report: 156,800,000	Current: 156,800,000 156,800,000	BONDS (Series
17) 1168459 0	Last Report: 176,000,000	Current: 176,000,000	176,000,000	BONDS (Series 18) 1174226 0
Last Report: 1,125,000,001	Current: 1,125,000,001	1,125,000,001	BONDS (Series 19) 1181007 0	Last Report: 318,400,000 Current:
318,400,000	318,400,000	BONDS (Series 20) 1186188 0	Last Report: 976,934,127 Current: 976,934,127	976,934,127
BIG Warrant 09-22	1190149 0	Last Report: 237,404	Current: 237,404 0	BIG Other Warrants 1194794 0
Last Report: 23,183	Current: 23,183 0	BIG Employee Warrants 1201722 0	Last Report: 712,416 Current: 712,416	0 Commercial
Papers Series 3	1201490 0	Last Report: 150,000,000	Current: 150,000,000 150,000,000	BONDS (Series 21) 1202217 0
Last Report: 536,000,000	Current: 536,000,000	536,000,000	Warrants (Series 7) 1214345 0	Last Report: 755,749 Current:
755,409	755,409	Commercial Papers Series 5 1223114 0	Last Report: 250,000,000 Current: 250,000,000	250,000,000
BONDS (Series 22)	1224948 0	Last Report: 235,000,000	Current: 235,000,000 235,000,000	BONDS (Series 23) 1224955 0
Last Report: 343,000,000	Current: 343,000,000	343,000,000	BONDS (Series 24) 1227032 0	Last Report: 1,081,374,000
Current: 1,081,374,000	1,081,374,000			

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation notifies that:

On the date: 10/11/2025

There was a change in the quantity and in the register of the holders of securities (including rights to purchase shares) of the corporation due to: Description of the nature of the change: Exercise of warrants (Series 7)

Explanation: It is necessary to describe all the details of the transaction or action causing the change in the corporation’s securities.

Details of the registered holder for whom the change has occurred: Name: The Nominee Company of the Tel Aviv Stock Exchange Ltd Type of identification number: Companies Registrar in Israel Identification number: 515736817 Nature of the change: Warrant exercise Date of change: 10/11/2025 Effected via the TASE clearing house: Yes Type and name of changed security: Warrants (Series 7) Security number: 1214345 Holder's balance in the previous report: 755,749 Holder's balance after the change: 755,409 Total amount by which the quantity increased/decreased: 340 Is it a grant of rights to purchase shares: No

Second entry (shares): Type and name of changed security: BIG Shares Security number: 1097260 Holder's balance in previous report: 25,061,677 Holder's balance after the change: 25,062,017 Total amount by which the quantity increased/decreased: 340 Is it a grant of rights to purchase shares: No

Security was fully redeemed and consideration was fully received.

Explanations:

- 1. If the change affects more than one security, detail each security change in a separate row.
- 2. Date of change: all changes of the same type on the same security and date are totaled in one row. For this – separate changes made through TASE clearing from those made directly in the company’s books.
- 3. For a decrease, add the sign “-”
- 4. All quantity fields relate to the number of securities and not ILS par value.

- 3. Main shareholders register at the reporting date is as follows: (table left blank in original)
- 4. Attached is a file of the shareholders register according to section 130 of the Companies Law, 1999 *SHAREHOLDER REGISTER FILE ATTACHED*: RegisterOfShares10Nov2025_isa.pdf
- 5. Attached is an updated file of the corporation's securities registers, including the register of option holders and register of bondholders *SECURITIES REGISTERS ATTACHED*: SecuritiesRegister10Nov2025_isa.pdf

Details of the persons authorized to sign on behalf of the corporation:

- 1. Efrat Hayut-Mark Role: Other Legal Advisor and Company Secretary

Previous names of reporting entity: BIG Shopping Centers (2004) Ltd

Address: Allied Cities Tower, 26th Floor, Ramat Hasharon 4713402 Telephone: 073-2600420, 073-2600442 Fax: 073-2600426 Email: assaf@bigcenters.co.il Company Website: www.bigcenters.co.il

Electronic reporter: Efrat Hayut-Mark Position: Legal Advisor and Company Secretary

Securities of the corporation are registered for trading on the Tel Aviv Stock Exchange Form structure update date: 06/08/2024

(Note: Any images in the original were not visible in the text provided. If they existed, they would be shown here with their alt text.)