

BIG SHOPPING CENTERS LTD

Registry Number: 513623314

To: Israel Securities Authority www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd. www.tase.co.il

Form Number: T087 (Public) Transmitted via MAGNA: 11/11/2025 Reference: 2025-01-086184

Capital Register, Grant of Rights to Purchase Shares and the Registers of the Corporation’s Securities and Changes Therein

Pursuant to Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970 Pursuant to Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970 Pursuant to Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970 Pursuant to Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change: Exercise of Warrants (Series 7)

Explanatory Note: Briefly describe the nature of the change.

Reference numbers of prior reports on this matter: _____, _____, _____.

1. The corporation's securities status after the change:

Name and Type of Security	Security number	Amount in registered capital	Issued and Paid-up Capital	Registered to the nominee company
BIG Shares	1097260	420,000,000	latest report: 25,062,027	current: 25,062,177
BONDS (Series 8)	1138924	0	451,154,755	451,154,755
BONDS (Series 9)	1141050	0	336,751,670	336,751,670
BONDS (Series 11)	1151117	0	500,461,875	500,461,875
BONDS (Series 12)	1156231	0	602,960,150	602,960,150
BONDS (Series 13)	1159516	0	579,958,000	579,958,000
BONDS (Series 14)	1161512	0	300,000,000	300,000,000
BONDS (Series 15)	1162221	0	688,571,520	688,571,520
BONDS (Series 16)	1168442	0	156,800,000	156,800,000
BONDS (Series 17)	1168459	0	176,000,000	176,000,000
BONDS (Series 18)	1174226	0	1,125,000,001	1,125,000,001
BONDS (Series 19)	1181007	0	318,400,000	318,400,000
BONDS (Series 20)	1186188	0	976,934,127	976,934,127
BIG Warrant 09-22	1190149	0	237,404	237,404
BIG Other Warrants	1194794	0	23,183	23,183
BIG Warrants Employees	1201722	0	712,416	712,416
Commercial Papers Series 3	1201490	0	150,000,000	150,000,000
BONDS (Series 21)	1202217	0	536,000,000	536,000,000
Warrants (Series 7)	1214345	0	755,409	755,259
Commercial Papers Series 5	1223114	0	250,000,000	250,000,000
BONDS (Series 22)	1224948	0	235,000,000	235,000,000
BONDS (Series 23)	1224955	0	343,000,000	343,000,000
BONDS (Series 24)	1227032	0	1,081,374,000	1,081,374,000

Explanatory note: All securities of the company, including those not listed for trading, should be detailed.

2. The corporation announces: On date: 11/11/2025

There was a change in the number and in the register of the security holders (including rights to purchase shares) of the corporation as a result of: "Exercise of Warrants (Series 7)"

Explanatory note: Describe the details of the transaction or the action causing the change in the corporation’s securities.

Details (example for Series 7 Warrants and BIG Shares):

1.

Registered Holder Affected: Tel Aviv Stock Exchange Ltd. Registration Company Type of ID: Israeli Companies Registrar Number ID Number: 515736817 Nature of change: Exercise of options Date of change: 11/11/2025 Done via the stock exchange clearinghouse: Yes Type and Name of Security Affected: Warrants (Series 7) Security Number: 1214345 Holder's balance in the last report: 755,409 Holder's balance after the change: 755,259 Amount increased/decreased: 150 Is this a grant of rights to purchase shares: No Security fully paid for and consideration received in full: [Checked]

2.

Registered Holder Affected: Tel Aviv Stock Exchange Ltd. Registration Company Type of ID: Israeli Companies Registrar Number ID Number: 515736817 Nature of change: Exercise of options Date of change: 11/11/2025 Done via the stock exchange clearinghouse: Yes Type and Name of Security Affected: BIG Shares Security Number: 1097260 Holder's balance in the last report: 25,062,017 Holder's balance after the change: 25,062,167 Amount increased/decreased: 150 Is this a grant of rights to purchase shares: No Security fully paid for and consideration received in full: [Checked]

Explanations:

- 1. If the change affects more than one security, specify the effect for each security in a separate line.
- 2. Date of change – All changes of the same type, in the same security, performed on the same day, are summarized in one line. For this – distinguish between changes performed via the Stock Exchange Clearing House and those performed directly in the company’s books.
- 3. To indicate a decrease use the sign “-”.
- 4. In all quantity fields fill in the number of securities, not par value in shekels.
- 5. Main Shareholder Register as of the reporting date is as follows:

[Register table omitted - no data provided in source]

- 4. Attached is an updated file of the shareholder register in accordance with section 130 of the Companies Law, 1999: [File: 2025מרשםמניות11בנובמבר2025_isa.pdf]
- 5. Attached is an updated file of the corporation’s securities registers, including the registry of warrant holders and of bondholders: [File: 2025מרשםניירותערך11בנובמבר2025_isa.pdf]

Authorized signatories to sign on behalf of the corporation:

No.	Signatory name	Position
1	Efrat Hayut Mark	Other: Legal Advisor & Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations must be signed by those authorized to sign on behalf of the corporation. Position paper available on the Authority's website: http://www.isa.gov.il/Download/IsaFile_6588.pdf

Short name: BIG Address: Allied Cities Tower, Floor 26, Ramat Hasharon, 4713402 Phone numbers: 073-2600420, 073-2600442 Fax: 073-2600426 Email: assaf@bigcenters.co.il Company website: www.bigcenters.co.il

Previous names of reporting entity: BIG SHOPPING CENTERS (2004) LTD

Electronic reporting name: Efrat Hayut Mark Position: Legal Advisor and Company Secretary Company address: Allied Cities Tower, Floor 26, Ramat Hasharon, 4713402 Phone: 073-2600407 Fax: 073-2600507 Email: efratm@bigcenters.co.il

Securities of the company are listed for trading on the Tel Aviv Stock Exchange.

Date of form structure update: 06/08/2024