BIG SHOPPING CENTERS LTD

| Registry Number: 513623314 | | |
|-------------------------------------|--|--|
| | | |
| To: | | |
| Securities Authority www.isa.gov.il | | |

To:

TEL AVIV STOCK EXCHANGE LTD

www.tase.co.il

Form number: T087 (Public)

Sent via MAGNA: 04/12/2025 Reference: 2025-01-096716

Capital Status, Grant of Rights to Purchase Shares, and the Corporation's Securities Registers and Their Changes

Regulation 31E to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(a) to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(b1) to the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 32 to the Securities Regulations (Periodic and Immediate Reports), 1970

| r | V a | tui | re | of | the | Cha | nge | |
|---|------------|-----|----|----|-----|-----|-----|--|
|---|------------|-----|----|----|-----|-----|-----|--|

| Exercise | of | warrants | (Series | 7 | ١ |
|----------|----|----------|---------|---|---|
| | Oi | wantants | (301103 | • | , |

Explanation: Describe briefly the nature of the change.

Reference numbers of previous reports on the subject: _____, ____, ____,

1. The Corporation's Securities Position After the Change:

| Name and Type of Security | Security # | Quantity in Registered Capital | Issued and Paid-up Capital (Most Recent Filing / Current Qty) | Quantity Registered to the Registration Company |
|---------------------------------|---------------|-----------------------------------|---|--|
| BIG Shares | 1097260 | 420,000,000 | 25,063,663 / 25,064,098 | 25,064,088 |
| Government Bonds (Series 8) | 1138924 | 0 | 451,154,755 / 451,154,755 | 451,154,755 |
| Government Bonds (Series 9) | 1141050 | 0 | 336,751,670 / 336,751,670 | 336,751,670 |
| Government Bonds (Series 11) | 1151117 | 0 | 500,461,875 / 500,461,875 | 500,461,875 |
| Government Bonds (Series 12) | 1156231 | 0 | 602,960,150 / 602,960,150 | 602,960,150 |
| Government Bonds (Series 13) | 1159516 | 0 | 579,958,000 / 579,958,000 | 579,958,000 |
| Government Bonds (Series 15) | 1162221 | 0 | 688,571,520 / 688,571,520 | 688,571,520 |
| Government Bonds (Series 16) | 1168442 | 0 | 156,800,000 / 156,800,000 | 156,800,000 |
| Government Bonds (Series 17) | 1168459 | 0 | 176,000,000 / 176,000,000 | 176,000,000 |
| Government Bonds (Series 18) | 1174226 | 0 | 1,125,000,001 / 1,125,000,001 | 1,125,000,001 |
| Government Bonds (Series 19) | 1181007 | 0 | 318,400,000 / 318,400,000 | 318,400,000 |
| Government Bonds (Series 20) | 1186188 | 0 | 976,934,127 / 976,934,127 | 976,934,127 |
| BIG Warrant 09-22 | 1190149 | 0 | 237,404 / 237,404 | 0 |
| BIG Other Warrant | 1194794 | 0 | 23,183 / 23,183 | 0 |
| BIG Employee Warrant | 1201722 | 0 | 712,416 / 712,416 | 0 |
| Commercial Papers Series 3 | 1201490 | 0 | 150,000,000 / 150,000,000 | 150,000,000 |
| Government Bonds (Series 21) | 1202217 | 0 | 536,000,000 / 536,000,000 | 536,000,000 |
| Warrants (Series 7) | 1214345 | 0 | 753,773 / 753,338 | 753,338 |
| Commercial Papers Series 5 | 1223114 | 0 | 250,000,000 / 250,000,000 | 250,000,000 |
| Government Bonds (Series 22) | 1224948 | 0 | 235,000,000 / 235,000,000 | 235,000,000 |
| Government Bonds (Series 23) | 1224955 | 0 | 343,000,000 / 343,000,000 | 343,000,000 |
| Government Bonds (Series 24) | 1227032 | 0 | 1,081,374,000 / 1,081,374,000 | 1,081,374,000 |

Explanation: All company securities should be detailed, including securities not listed for trading.

2. The corporation announces that:

On the date 04/12/2025, there was a change in the quantity and in the register of the corporation's security holders (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of warrants (Series 7)

Explanation: All details of the transaction or action that caused the change in the corporation's securities should be described.

Section Detailing the Change

Holder:

• Name: Registration Company of the TEL AVIV STOCK EXCHANGE LTD

• ID Type: Israel Companies Registrar Number

• ID Number: 515736817

Nature of change: Exercise of options

• Change Date: 04/12/2025

• Executed via the TASE Clearing House: Yes

• Type and name of security changed: Warrants (Series 7)

• Security Number on Exchange: 1214345

Holder's balance in the security in last report: 753,773

Holder's balance after change: 753,338

• Total quantity, decrease/increase: 435

• Is this a grant of rights to purchase shares: No

• The security was fully redeemed and the consideration was fully received.

Holder:

• Name: Registration Company of the TEL AVIV STOCK EXCHANGE LTD

• ID Type: Israel Companies Registrar Number

• ID Number: 515736817

Nature of change: Exercise of options

• Change Date: 04/12/2025

• Executed via the TASE Clearing House: Yes

• Type and name of security changed: BIG Shares

• Security Number on Exchange: 1097260

Holder's balance in the security in last report: 25,063,653

Holder's balance after change: 25,064,088

• Total quantity, decrease/increase: 435

• Is this a grant of rights to purchase shares: No

The security was fully redeemed and the consideration was fully received.

Explanations:

- 1. If the change affects more than one security, detail the effect of the change in a separate line for each security.
- 2. Change date all changes of the same type, in the same security, made on one day will be summed in one line. For this purpose changes executed via the TASE Clearing House must be distinct from changes made directly in the company's books.
- 3. The change for a decrease add the sign "-".
- 4. In all quantity fields, the number of securities must be filled in and not NIS par value.

3. The main points of the shareholders register at the reporting date are as follows:

(Table not filled in the source)

4. Attached is a file of the shareholder register in accordance with the provisions of section 130 of the Companies Law, 1999

[Shareholder Register File 4 December 2025 PDF](\big-fs\manage\משפטית\מרשם בעלי מניות, אגח 7'ופציות\מרשם (2025 2025) isa.pdf)

Alt text: Shareholder register PDF file, December 4, 2025

5. Attached is an updated file of the corporation's securities registries, including the option holder's register and the bond holder's register

[Securities Registry File 4 December 2025 PDF](\big-fs\manage\משפטית\מרשם בעלי מניות, אגח 7'ופציות\מרשם אופציות ואגח\מרשםניירותערך4בדצמבר2025_isa.pdf)

Alt text: Securities registry PDF file, December 4, 2025

Details of authorized signatories on behalf of the corporation:

| Name | Role |
|-------------------|--|
| Efrat Hayut-Marek | Other: Legal Advisor and Company Secretary |

Explanation: Pursuant to regulation 5 of the periodic and immediate reports regulations (1970), a report submitted according to these regulations must be signed by those authorized to sign on behalf of the corporation. Staff's position on the subject can be found at the Securities Authority website. Click here.

Additional Information

The corporation's securities are registered for trading on the Tel Aviv Stock Exchange

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Date of form structure update: 06/08/2024 Short Name: BIG Address: Allied Cities Tower, 26th floor, Ramat Hasharon 4713402

Phone: 073-2600420, 073-2600442

Fax: 073-2600426 E-mail: assaf@bigcenters.co.il

Company Website: www.bigcenters.co.il Previous Names of Reporting Entity: BIG Shopping Centers (2004) Ltd.

Electronic Signatory Details

Electronic Reporter's Name: Efrat Hayut Marek Role: Legal Advisor and Company Secretary

Employer Company Name:

Address: Allied Cities Tower, 26th floor, Ramat Hasharon 4713402

Phone: 073-2600407 Fax: 073-2600507

E-mail: efratm@bigcenters.co.il