BIG SHOPPING CENTERS LTD (ביג מרכזי קניות בע"מ)

Registration Number: 513623314

• To: Israel Securities Authority (www.isa.gov.il)

• To: TEL AVIV STOCK EXCHANGE LTD (www.tase.co.il)

• Form Number: T087 (Public)

MAGNA Transmission Date: 15/12/2025Reference Number: 2025-01-099843

Corrective Report for a Corrupted Report Sent on: 15/12/2025

Reference Number of Corrupted Report: 2025-01-099752

The Error:	An additional exercise of warrants in Series 12'G AP 09-22 was not updated in the form.	
Reason for Error:	Human error.	
Main Correction:	In section 4 below, the additional exercise of warrants in Series 12'G AP 09-22 has been updated.	

Statement of Capital, Grant of Rights to Acquire Shares, and Registries of the Corporation's Securities and their Changes

Regulation 31e of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of Change

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Exercise of employee warrants and expiration of an employee's warrants

Explanation: Briefly describe the nature of the change.

Reference Numbers of Previous Reports on this Topic:

1. The Company's Securities Structure after the Change

Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Nominee Company Quantity
BIG Shares	1097260	420,000,000	25,064,742 → 25,068,112	25,068,102
Bonds (Series 8')	1138924	0	451,154,755	451,154,755
Bonds (Series 9')	1141050	0	336,751,670	336,751,670
Bonds (Series 11')	1151117	0	500,461,875	500,461,875
Bonds (Series 12')	1156231	0	602,960,150	602,960,150
Bonds (Series 13')	1159516	0	579,958,000	579,958,000
Bonds (Series 15')	1162221	0	688,571,520	688,571,520
Bonds (Series 16')	1168442	0	156,800,000	156,800,000
Bonds (Series 17')	1168459	0	176,000,000	176,000,000
Bonds (Series 18')	1174226	0	1,125,000,001	1,125,000,001
Bonds (Series 19')	1181007	0	318,400,000	318,400,000
Bonds (Series 20')	1186188	0	976,934,127	976,934,127
BIG AP 09-22	1190149	0	236,738 → 235,338	0
Other BIG AP	1194794	0	23,183	0
BIG AP Employees	1201722	0	712,416 → 706,964	0
Commercial Papers (Series 3)	1201490	0	150,000,000	150,000,000
Bonds (Series 21')	1202217	0	536,000,000	536,000,000
Warrants (Series 7)	1214345	0	752,988	752,988
Commercial Papers (Series 5)	1223114	0	250,000,000	250,000,000
Bonds (Series 22')	1224948	0	235,000,000	235,000,000
Bonds (Series 23')	1224955	0	343,000,000	343,000,000
Bonds (Series 24')	1227032	0	1,081,374,000	1,081,374,000

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Explanation: All company securities must be listed, including those not publicly traded.

2. The Corporation Reports That:

From 11/12/2025 to 15/12/2025, there was a change in the quantity and registry of holders of securities (including rights to purchase shares) due to: Exercise of employee warrants and expiration of employee's warrants

Explanation: Describe the details of the transaction or event that caused the change in the company's securities.

Detailed Table of Changes

1. Registered Holder affected by the change: Altshuler Trustees Ltd.

• Type of ID: Israeli Companies Registrar Number 513901330

• Nature of Change: Warrant exercise

Date of Change: 11/12/2025

Processed via exchange clearing house: Yes

• Security Type and Name: BIG AP 09-22

Security Number: 1190149
 Last Reported Holding: 236,738
 Holding after Change: 235,738
 Total Quantity Change: 1,000

Was it a grant of rights to acquire shares? No

2. Registered Holder: TASE Nominee Company Ltd.

• Type of ID: Israeli Companies Registrar Number 515736817

Nature of Change: Warrant exercise

• **Date of Change:** 11/12/2025

Processed via exchange clearing house: Yes

Security: BIG Shares (1097260)Last Reported Holding: 25,064,732

Holding after Change: 25,065,166

• **Total Quantity Change:** 434

Grant of rights for shares? No

3. **Registered Holder:** Altshuler Trustees Ltd.

• **ID:** 513901330

Nature of Change: Warrant exercise

Date: 14/12/2025

Via clearing house: Yes

• Security: BIG AP Employees (1201722)

Last: 712,416After: 707,881Change: 4,535

Grant of rights for shares? No

4. Registered Holder: Altshuler Trustees Ltd.

• **ID:** 513901330

• Nature of Change: Warrant exercise

• **Date:** 14/12/2025

Via clearing house: Yes

Security: BIG AP 09-22 (1190149)

Last: 235,738After: 235,338Change: 400

Grant of rights for shares? No

5. **Registered Holder:** TASE Nominee Company Ltd.

• **ID:** 515736817

Nature of Change: Warrant exercise

• **Date:** 14/12/2025

Via clearing house: No

• **Security:** BIG Shares (1097260)

• **Last:** 25,065,166

After: 25,068,102 Change: 2,936

• Grant of rights for shares? No

6. **Registered Holder:** Altshuler Trustees Ltd.

• **ID:** 513901330

• Nature of Change: Expiry

• **Date:** 15/12/2025

• Via clearing house: No

• **Security:** BIG AP Employees (1201722)

Last: 707,881After: 706,964Change: 917

Grant of rights for shares? No

• Explanation: Expiry of warrants due to termination of employment relationship

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Notes:

- 1. If the change affects more than one security, the effect should be detailed in a separate row for each security.
- 2. Change date all changes of the same type in the same security on the same day are summed in one row. For this matter differentiate between changes made via the exchange clearing house and direct changes in the company's records.
- 3. For reductions, add a "-" sign.
- 4. All quantity fields should state the number of securities and not the amount in shekels par value.

3. Summary of Shareholders Register at the Reporting Date

(Table empty in the provided input)

4. Attached: Shareholders Registry File as per Section 130 of the Companies Law, 1999

מרשםמניות15בדצמבר2025_isa.pdf

Alt text: Shareholders Register December 15, 2025 (PDF)

5. Attached: Updated File of Security Holders Registries, Including Option Holders and Bond Holders

מרשםניירותערך15בדצמבר2025 isa.pdf

Alt text: Securities Register December 15, 2025 (PDF)

Details of Authorized Signatories

Name		Role		
	Efrat Hayut Mark	Other: Legal Counsel & Corporate Secretary		

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), this report is signed by those authorized to sign for the corporation. Staff guidance on the matter can be found on the Authority's website: Click here.

Stock Exchange Info

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• Short Name: BIG

• Address: Allied Cities Tower, 26th Floor, 0, Ramat Hasharon, 4713402

• Tel: 073-2600420, 073-2600442

• Fax: 073-2600426

• Email: assaf@bigcenters.co.il

• Company Website: www.bigcenters.co.il

• Previous Names: BIG Shopping Centers (2004) Ltd

Electronic Reporter Name: Efrat Hayut MarkPosition: Legal Counsel & Corporate Secretary

• Reporter Address: Allied Cities Tower, 26th Floor, 0, Ramat Hasharon, 4713402

Tel: 073-2600407Fax: 073-2600507

Email: efratm@bigcenters.co.ilStructure update date: 06/08/2024

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

This is a translated document from Hebrew to English. All images were file links to attached PDFs:

• Shareholders Register December 15, 2025 (PDF)

Alt: Shareholders Register December 15, 2025 (PDF)

Securities Register December 15, 2025 (PDF)
 Alt: Securities Register December 15, 2025 (PDF)

End of document.