

BIG SHOPPING CENTERS LTD

Registry Number: 513623314

To: Israel Securities Authority (www.isa.gov.il)

To: TEL AVIV STOCK EXCHANGE LTD (www.tase.co.il)

Form Number: T087 (Public)

Transmitted via MAGNA: 24/12/2025

Reference: 2025-01-102967

Share Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

- Regulation 31e of the Securities Regulations (Immediate Periodic Reports), 1970
- Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970
- Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970
- Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of Change:

Exercise of employee options and exercise of warrants (Series 7)

Explanation: The nature of the change must be briefly described.

Reference numbers of previous reports on the subject: _____, _____, _____

1. The Corporation's Securities after the Change:

Name and Type of Security	Security Number on the Exchange	Quantity in Registered Capital	Issued and Paid-Up Capital	Qty Recorded by Nominee Company
BIG Shares	1097260	420,000,000	Last Report: 25,094,477 Current: 25,119,888	25,119,878
BONDS (Series 8)	1138924	0	451,154,755	451,154,755
BONDS (Series 9)	1141050	0	168,375,835	168,375,835
BONDS (Series 11)	1151117	0	500,461,875	500,461,875
BONDS (Series 12)	1156231	0	602,960,150	602,960,150
BONDS (Series 13)	1159516	0	579,958,000	579,958,000
BONDS (Series 15)	1162221	0	688,571,520	688,571,520
BONDS (Series 16)	1168442	0	156,800,000	156,800,000
BONDS (Series 17)	1168459	0	176,000,000	176,000,000
BONDS (Series 18)	1174226	0	1,125,000,001	1,125,000,001
BONDS (Series 19)	1181007	0	318,400,000	318,400,000
BONDS (Series 20)	1186188	0	976,934,127	976,934,127
BIG Option 09-22	1190149	0	234,204	0
BIG Other Options	1194794	0	21,916	0
BIG Employee Options	1201722	0	665,601	0
Commercial Papers (Series 3)	1201490	0	150,000,000	150,000,000
BONDS (Series 21)	1202217	0	536,000,000	536,000,000
Warrants (Series 7)	1214345	0	727,648	727,648
Commercial Papers (Series 5)	1223114	0	250,000,000	250,000,000
BONDS (Series 22)	1224948	0	235,000,000	235,000,000
BONDS (Series 23)	1224955	0	343,000,000	343,000,000
BONDS (Series 24)	1227032	0	1,081,374,000	1,081,374,000

Explanation: All the company's securities must be detailed, including securities not listed for trading.

2. The Corporation Notifies that:

On the date: 23/12/2025

There has been a change in the quantity and the register of security holders (including rights to purchase shares) of the corporation as a result of:

Description of the essence of the change: Exercise of employee options and exercise of warrants (Series 7)

Explanation: All details of the transaction or action which caused the change in securities of the corporation must be provided.

Main details of security holders affected by the change:

1. Holder: Altshuler Trustees Ltd. (Registry Number: 513901330)

- Nature of change: Exercise of options
- Change date: 23/12/2025
- Executed via the Stock Exchange clearing: Yes
- Type and name of security: BIG Employee Options (1201722)
- Last reported balance: 666,268
- Balance after change: 665,601
- Total change in quantity: 667
- Allocation of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number of the share derived from exercise: _____
- Number of shares derived from full exercise: _____
- Total additional consideration for full exercise/conversion: _____
- Period for exercise: _____
- From: _____ to: _____
- Allocated securities will be registered for trading: _____
- The allocation follows: _____ published on: _____ Reference number: _____
- ☒ The security has been fully paid and the consideration fully received.
- ☐ The security has been fully paid, but the consideration not fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

2. Holder: TEL AVIV STOCK EXCHANGE LTD Registration Company (Registry Number: 515736817)

- Nature of change: Exercise of options
- Change date: 23/12/2025
- Executed via the Stock Exchange clearing: Yes
- Type and name of security: BIG Shares (1097260)
- Last reported balance: 25,094,467
- Balance after change: 25,094,878
- Total change in quantity: 411
- Allocation of rights to purchase shares: No
- Additional details: as above (blank fields)
- ☒ The security has been fully paid and the consideration fully received.

3. Holder: TEL AVIV STOCK EXCHANGE LTD Registration Company (Registry Number: 515736817)

- Nature of change: Exercise of options
- Change date: 23/12/2025
- Executed via the Stock Exchange clearing: Yes
- Type and name of security: Warrants (Series 7) (1214345)
- Last reported balance: 752,648
- Balance after change: 727,648
- Total change in quantity: 25,000
- Allocation of rights to purchase shares: No
- Additional details: as above (blank fields)
- ☒ The security has been fully paid and the consideration fully received.

4. Holder: TEL AVIV STOCK EXCHANGE LTD Registration Company (Registry Number: 515736817)

- Nature of change: Exercise of options
- Change date: 23/12/2025
- Executed via the Stock Exchange clearing: Yes
- Type and name of security: BIG Shares (1097260)
- Last reported balance: 25,094,878
- Balance after change: 25,119,878
- Total change in quantity: 25,000
- Allocation of rights to purchase shares: No
- Additional details: as above (blank fields)
- ☒ The security has been fully paid and the consideration fully received.

Explanations:

1. If the change affects more than one security, detail the impact in a separate row for each security.
2. Change date: All changes of the same type, in the same security, executed on one day, are summarized in one row. In this context, separate changes executed via the Stock Exchange clearing and direct changes in the company's records.
3. For a decrease, add the sign "-".
4. For all quantity fields, fill in the quantity of securities and not NIS par value.

If a change occurred **only** in the register of security holders (without a change in the quantity of the corporation's securities): (Details section left blank in the document)

3. Main Register of Shareholders at the Report Date:

No.	Registered Shareholder	Type of ID	ID Number	Security Number on Exchange	Type and Nominal Value of Shares	Number of Shares	Holds as Trustee?
1	_____	_____	_____	_____	_____	_____	_____

Attached: PDF file of shareholders register as per Section 130 of the Companies Act, 1999

- [SharesRegister23Dec2025_isa.pdf](#)

Attached: Updated file of registers of the corporation's securities, including the options and bonds registers

- [SecuritiesRegister23Dec2025_isa.pdf](#)

Details of Authorized Signatories for the Corporation:

No.	Name	Role
1	Efrat Hayut-Marak	Other Legal Counsel and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted as per these regulations must be signed by those authorized to sign on behalf of the corporation. Staff's position can be found on the Authority’s website: [Click here](#)

Previous Names of the Reporting Entity: BIG Shopping Centers (2004) Ltd.

Electronic Reporter Name: Hayut-Marak Efrat

Role: Legal Counsel and Company Secretary

Company Address: Allied Cities Tower, 26th floor, Ramat Hasharon 4713402

- **Phone:** 073-2600420, 073-2600442
- **Fax:** 073-2600426
- **Email:** assaf@bigcenters.co.il
- **Company Website:** www.bigcenters.co.il

Electronic Reporter Address: Allied Cities Tower, 26th floor, Ramat Hasharon 4713402

- **Phone:** 073-2600407
- **Fax:** 073-2600507
- **Email:** efratm@bigcenters.co.il

Short Name: BIG

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Date of form structure update: 06/08/2024

Attachments:

[SharesRegister23Dec2025_isa.pdf](#)

Alt: Register of shareholders as of December 23, 2025, in PDF form.

[SecuritiesRegister23Dec2025_isa.pdf](#)

Alt: Updated register of the corporation's securities as of December 23, 2025, includes options and bonds ledgers in PDF form.