

BIG SHOPPING CENTERS LTD

Registry Number: 513623314

To: Securities Authority

www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd

www.tase.co.il

Form Number: T087 (Public)

Filed on MAGNA system: 30/12/2025

Reference: 2025-01-105100

Capital Structure, Grant of Rights to Purchase Shares and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of Warrants (Series 7)

Explanation: Briefly describe the nature of the change.

Reference numbers for previous reports on this subject:

_____, _____, _____.

1. The corporation's securities post-change:

Name and Type of Security	TASE Number	Amount in Registered Capital	Issued and Paid Up Capital - Last Reported	Issued and Paid Up Capital - Current	Quantity Recorded by Nominee Company
BIG Shares	1097260	420,000,000	25,127,687	25,128,131	25,128,121
Government bonds (Series 8')	1138924	0	451,154,755	451,154,755	451,154,755
Government bonds (Series 9')	1141050	0	168,375,835	168,375,835	168,375,835
Government bonds (Series 11')	1151117	0	500,461,875	500,461,875	500,461,875
Government bonds (Series 12')	1156231	0	602,960,150	602,960,150	602,960,150
Government bonds (Series 13')	1159516	0	579,958,000	579,958,000	579,958,000
Government bonds (Series 15')	1162221	0	688,571,520	688,571,520	688,571,520
Government bonds (Series 16')	1168442	0	156,800,000	156,800,000	156,800,000
Government bonds (Series 17')	1168459	0	176,000,000	176,000,000	176,000,000
Government bonds (Series 18')	1174226	0	1,125,000,001	1,125,000,001	1,125,000,001
Government bonds (Series 19')	1181007	0	318,400,000	318,400,000	318,400,000
Government bonds (Series 20')	1186188	0	976,934,127	976,934,127	976,934,127
BIG AP 09-22	1190149	0	234,204	234,204	0
BIG AP Others	1194794	0	21,916	21,916	0
BIG AP Employees	1201722	0	664,301	664,301	0
Commercial papers Series 3	1201490	0	150,000,000	150,000,000	150,000,000
Government bonds (Series 21')	1202217	0	536,000,000	536,000,000	536,000,000
Warrants (Series 7)	1214345	0	720,648	720,204	720,204
Commercial papers Series 5	1223114	0	250,000,000	250,000,000	250,000,000
Government bonds (Series 22')	1224948	0	235,000,000	235,000,000	235,000,000
Government bonds (Series 23')	1224955	0	343,000,000	343,000,000	343,000,000
Government bonds (Series 24')	1227032	0	1,081,374,000	1,081,374,000	1,081,374,000

Explanation: All of the company's securities must be detailed, including securities not listed for trading.

2. The corporation notifies that:

- On the date: 29/12/2025
- There was a change in the quantity and the register of the corporation’s securities holders (including rights to acquire shares), as a result of: Exercise of Warrants (Series 7)

Description of the Transaction Effect

Brief description: Exercise of Warrants (Series 7)

Explanation: All details of the transaction or action that led to the change in the corporation's securities must be described.

Details on Each Security Affected:

2.1

- Name of registered holder in respect of whom the change occurred: Company for Registration of the Tel Aviv Stock Exchange Ltd.
- Type of identification number: Number in the Israeli Companies Register
- Identification number: 515736817
- Nature of change: Exercise of options
- Change date: 29/12/2025
- Conducted via TASE clearing: Yes
- Type and name of security changed: Warrants (Series 7)
- Security number (TASE): 1214345
- Holder’s balance in security in last report: 720,648
- Holder’s balance after the change: 720,204
- Total quantity changed (decrease/increase): 444
- Is this a grant of rights to purchase shares: No
- Total proceeds for securities allocated: _____
- TASE number of share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional exercise proceeds from full exercise/conversion: _____
- Period in which securities can be exercised: _____
- From date: _____ To date: _____
- Will allocated securities be registered for trading: _____
- Allocation of said securities is further to: _____ Published on: _____ With reference number: _____
- The security was fully paid and consideration fully received.

2.2

- Name of registered holder in respect of whom the change occurred: Company for Registration of the Tel Aviv Stock Exchange Ltd.
- Type of identification number: Number in the Israeli Companies Register
- Identification number: 515736817
- Nature of change: Exercise of options
- Change date: 29/12/2025
- Conducted via TASE clearing: Yes
- Type and name of security changed: BIG Shares
- Security number (TASE): 1097260
- Holder’s balance in security in last report: 25,127,677
- Holder’s balance after the change: 25,128,121
- Total quantity changed (decrease/increase): 444
- Is this a grant of rights to purchase shares: No
- Total proceeds for securities allocated: _____
- TASE number of share resulting from exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional exercise proceeds from full exercise/conversion: _____
- Period in which securities can be exercised: _____
- From date: _____ To date: _____
- Will allocated securities be registered for trading: _____
- Allocation of said securities is further to: _____ Published on: _____ With reference number: _____
- The security was fully paid and consideration fully received.

Explanations:

1. If the change affects more than one security, detail the effect for each security in a separate row.
2. Change date – all changes of the same type, in the same security, executed on one day, are summarized in one row. For this purpose – distinguish between changes processed via TASE clearing and those made directly in the company's books.
3. For a decrease, add the symbol “-”.
4. All quantity fields refer to units of securities, not ILS par value.

3. Main shareholders register as of the report date:

No.	Registered Shareholder Name	Identification Type	Identification Number	TASE Security Number	Type/class of shares/Par Value	Number of Shares	Holds the shares as trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is the shareholders register file in accordance with section 130 of the Companies Law, 1999

[ShareholdersRegister29December2025_isa.pdf](#)

Alt: Shareholders Register file as required by Section 130 of the Companies Law, 1999.

5. Attached is the updated registry of the company's securities, including option and bond holders registers

[SecuritiesRegister29December2025_isa.pdf](#)

Alt: Updated registry of the company's securities, including registers of option and bond holders.

Details of authorized signatories for the corporation:

No.	Signatory Name	Position
1	Efrat Hayut Mark	Other: Legal Advisor and Corporate Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by the persons authorized to sign on behalf of the Corporation. For staff positions on the subject, see the Authority's website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: BIG

Address: Allied Cities Tower, 26th Floor, 0, Ramat Hasharon, 4713402

Telephone: 073-2600420, 073-2600442

Fax: 073-2600426

Email: assaf@bigcenters.co.il

Company Website: www.bigcenters.co.il

Previous names of reporting entity: BIG Shopping Centers (2004) Ltd

Name of electronic declarant: Hayut Mark Efrat

Position: Legal Advisor and Corporate Secretary

Address: Allied Cities Tower, 26th Floor, 0, Ramat Hasharon, 4713402

Telephone: 073-2600407

Fax: 073-2600507

Email: efratm@bigcenters.co.il

This translation is based on the original Hebrew document and includes required images and files as links with alt descriptions as per requested formatting.