

BIG SHOPPING CENTERS LTD

Registration Number: 513623314

To:

- Israel Securities Authority [www.isa.gov.il]
- TEL AVIV STOCK EXCHANGE LTD [www.tase.co.il]

Form Number: T087 (Public)

Transmitted via MAGNA: 01/01/2026

Reference: 2026-01-000476

Share Capital, Granting Rights to Purchase Shares, and Registers of Securities of the Corporation and Their Changes

Regulation 31e of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(a), 31(b1), 32 as above.

Nature of Change:

Exercise of warrants (Series 7)

Explanation: Please briefly describe the nature of the change.

Reference Numbers for Previous Reports on the Topic:

- _____, _____, _____

1. The Securities Holdings of the Corporation After the Change:

Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital (Last Report / Current Amount)	Quantity Registered to Nominee Company
BIG Shares	1097260	420,000,000	25,128,131 / 25,130,333	25,130,323
Government Bonds (Series 8')	1138924	0	451,154,755 / 451,154,755	451,154,755
Government Bonds (Series 9')	1141050	0	168,375,835 / 168,375,835	168,375,835
Government Bonds (Series 11')	1151117	0	500,461,875 / 500,461,875	500,461,875
Government Bonds (Series 12')	1156231	0	602,960,150 / 602,960,150	602,960,150
Government Bonds (Series 13')	1159516	0	579,958,000 / 579,958,000	579,958,000
Government Bonds (Series 15')	1162221	0	688,571,520 / 688,571,520	688,571,520
Government Bonds (Series 16')	1168442	0	156,800,000 / 156,800,000	156,800,000
Government Bonds (Series 17')	1168459	0	176,000,000 / 176,000,000	176,000,000
Government Bonds (Series 18')	1174226	0	1,125,000,001 / 1,125,000,001	1,125,000,001
Government Bonds (Series 19')	1181007	0	318,400,000 / 318,400,000	318,400,000
Government Bonds (Series 20')	1186188	0	976,934,127 / 976,934,127	976,934,127
BIG Options 09-22	1190149	0	234,204 / 234,204	0
BIG Other Options	1194794	0	21,916 / 21,916	0
BIG Employee Options	1201722	0	664,301 / 664,301	0
Commercial Papers Series 3	1201490	0	150,000,000 / 150,000,000	150,000,000
Government Bonds (Series 21')	1202217	0	536,000,000 / 536,000,000	536,000,000
Warrants (Series 7)	1214345	0	720,204 / 718,002	718,002
Commercial Papers Series 5	1223114	0	250,000,000 / 250,000,000	250,000,000
Government Bonds (Series 22')	1224948	0	235,000,000 / 235,000,000	235,000,000
Government Bonds (Series 23')	1224955	0	343,000,000 / 343,000,000	343,000,000
Government Bonds (Series 24')	1227032	0	1,081,374,000 / 1,081,374,000	1,081,374,000

Explanation: Please detail all of the company’s securities, including securities not listed for trading.

2. The Corporation Notifies That:

From date: 30/12/2025 To date: 31/12/2025

There was a change in the quantity and in the register of security holders (including rights to purchase shares) of the corporation as a result of:

Description of nature of change: Exercise of warrants (Series 7)

Explanation: Please describe all details of the transaction or action causing the change in the securities of the corporation.

Detailed Changes (Sample):

1. Name of Holder: Nominee Company of the TEL AVIV STOCK EXCHANGE LTD
 - ID Type: Company registrar number in Israel; ID Number: 515736817
 - Nature of Change: Exercise of options
 - Change Date: 30/12/2025
 - By TASE clearinghouse: Yes
 - Type and Name of Security: Warrants (Series 7)
 - Security Number: 1214345
 - Holder's last report balance: 720,204
 - Balance after change: 719,632
 - Total change in securities: 572
 - Is it a grant of rights to purchase shares: No
 - Total proceeds for securities allocated: _____
 - Security converted to share number: _____
 - Amount of shares to be received from the exercise/conversion: _____
 - Total addition to proceeds from full exercise/conversion: _____
 - Period for exercise: _____ (from _____ to _____)
 - Were the securities registered for trading: _____
 - Allocation is a continuation of: _____, published on _____, reference number _____
 - Security paid in full and proceeds received in full

Additional similar lines omitted for brevity.

Notes:

- 1. If the change affects more than one security, the effect should be detailed in a separate line for each security.
- 2. Change date – all changes of the same type, in the same security, carried out on the same day, should be summarized in one line. For this, there must be a separation between changes done via the TASE clearinghouse and those done directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. All quantity fields relate to the quantity of securities and not to NIS par value.

3. Main Register of Shareholders as of the Report Date:

#	Registered Shareholder Name	ID Type	ID Number	Security Number	Type and Value of Shares	Quantity of Shares	Is Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached: Shareholder register file in accordance with Section 130 of the Companies Law, 1999:

[ShareRegister31Dec2025_isa.pdf](#)

Alt text: Shareholder register for December 31, 2025

Attached: Updated file of the corporation’s securities registers, including the options holders’ register and the government bonds holders’ register:

[SecuritiesRegister31Dec2025_isa.pdf](#)

Alt text: Securities register for December 31, 2025

Authorized Signatory Information:

#	Signatory Name	Role
1	Efrat Hayut Mark	Other: Legal Advisor and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), reports filed under these regulations are to be signed by those authorized to sign on behalf of the corporation. The staff's position can be found on the Authority website: [Link](#)

Previous Document References

(Reference numbers for previous documents on the topic, not to be considered as incorporation by reference):

Securities of the corporation are registered for trading on the TEL AVIV STOCK EXCHANGE.

Form Structure Update Date: 06/08/2024

Short Name: BIG

Company Address: Allied Cities Tower, 26th floor, 0, Ramat Hasharon, 4713402 Tel: 073-2600420, 073-2600442 Fax: 073-2600426
Email: assaf@bigcenters.co.il | Company website: www.bigcenters.co.il

Previous name: BIG Shopping Centers (2004) Ltd

Electronic signatory name: Efrat Hayut Mark Position: Legal Advisor and Company Secretary

Address: Allied Cities Tower, 26th floor, 0, Ramat Hasharon, 4713402 Tel: 073-2600407, Fax: 073-2600507 Email: efratm@bigcenters.co.il