# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month o	f March 2018
BioLinel	Rx Ltd.
(Translation of registran	nt's name into English)
2 HaMa'ayı	an Street
Modi'in 7177	
(Address of Principal	Executive Offices)
Indicate by check mark whether the registrant files or will file annual reports under cover of Form 2	
Form 20-F 🔽	Form 40-F □
Indicate by check mark whether the registrant by furnishing the information contained in this form the Securities Exchange Act of 1934:	n is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under
Yes □	No ☑

On March 6, 2018, the registrant will issue the press release which is filed as Exhibit 1 to this Report on Form 6-K.

This Form 6-K, including all exhibits hereto, is hereby incorporated by reference into all effective registration statements filed by the registrant under the Securities Act of 1933.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

## ${\bf Bio Line Rx\ Ltd.}$

By: /s/ Philip Serlin
Philip Serlin
Chief Executive Officer

Dated: March 6, 2018



### For Immediate Release

#### **BioLineRx Reports Year End 2017 Financial Results**

Tel Aviv, Israel, March 6, 2018 – BioLineRx Ltd. (NASDAQ/TASE: BLRX), a clinical-stage biopharmaceutical company focused on oncology and immunology, today reports its financial results for the year ended December 31, 2017.

#### Highlights and achievements in 2017 and to date:

Continued progress and execution according to plan on multiple clinical trials for the Company's lead oncology program, BL-8040:

Initiation of pivotal Phase 3 GENESIS study with BL-8040 as novel stem cell mobilization treatment for autologous bone-marrow transplantation, following successful meeting with the FDA earlier in the year;

Partial monotherapy results from Phase 2a COMBAT study, investigating the combination of BL-8040 and Merck's PD-1 inhibitor, Keytruda® (pembrolizumab), in pancreatic cancer, showed significantly increased infiltration of T cells into the tumor, as well as robust mobilization of immune cells;

Initiation of three Phase 1b/2 studies under collaboration with Genentech, exploring the combination of BL-8040 with Tecentriq® (atezolizumab), Genentech's anti-PD-L1 cancer immunotherapy agent;

Overall long-term survival results in Phase 2a trial in relapsed/refractory AML demonstrated that the combination of BL-8040 with high-dose Ara-C (HiDAC) significantly improved overall survival, compared with historical data of HiDAC monotherapy;

Partial results of Phase 2 study for BL-8040 as novel stem cell mobilization treatment for allogeneic bone-marrow transplantation support BL-8040 as a one-day dosing regimen for rapid mobilization of stem cells.

The Company also announced progress in expanding and accelerating its growth potential and strengthening its balance sheet:

Acquired Agalimmune Ltd., a UK-based biopharmaceutical company developing cancer immunotherapy treatments, thereby broadening BioLineRx's position in the immuno-oncology field with a second novel lead compound, AGI-134. Pre-clinical data presented at ASCO-SITC showed complete tumor regression in the majority of mice treated with AGI-134;

Completed underwritten public offering of American Depository Shares for gross proceeds of \$28.9 million led by BVF Partners, L.P; the Company also received an additional \$9.6 million direct investment from BVF Partners.

#### Expected significant upcoming milestones for 2018:

Top-line results in immuno-oncology Phase 2a COMBAT study in pancreatic cancer for BL-8040 in combination with Merck's KEYTRUDA, expected in H2 2018;

Results from the lead-in stage of the Phase 3 GENESIS study in stem-cell mobilization, expected in H2 2018;

Initiation of Phase 1b/2 immuno-oncology study for BL-8040 in combination with Genentech's atezolizumab for non-small cell lung cancer. Partial results in Phase 1b/2 trials under collaboration with Genentech expected in H2 2018;

Initiation of Phase 1/2a immuno-oncology study for AGI-134 in several solid tumor indications expected in mid-2018;

Top-line results of Phase 2 study for BL-8040 in stem-cell mobilization for allogeneic transplantation expected by mid-2018.

Philip A. Serlin, Chief Executive Officer of BioLineRx, stated, "We are very proud of the continued advancement and on-target execution of our oncology programs in 2017. During the year, we initiated several clinical studies for our lead asset, BL-8040, including our first pivotal Phase 3 study in autologous stem-cell mobilization, as well as a number of studies under our immunotherapy collaborations with Genentech and MD Anderson Cancer Center. Furthermore, we announced encouraging clinical results demonstrating the therapeutic potential of BL-8040 – the recently reported partial results from the monotherapy stage of our Phase 2a COMBAT study in pancreatic cancer showed robust mobilization and increased infiltration of anti-tumor-specific T cells into the tumor microenvironment, supporting previously reported BL-8040 data; and BL-8040 in combination with Ara-C demonstrated significant improvement in overall survival in our phase 2a study in relapsed/refractory AML."

"We are also excited by the potential of our second oncology asset, AGI-134, acquired in early 2017, with new pre-clinical data demonstrating induced regression of primary tumors following intratumoral injection. We expect to initiate a Phase 1/2a study for this product in multiple solid tumors by mid-2018. We will continue the steady execution on all our programs during 2018, and we look forward to reporting on key milestones over the next six to 12 months, including data read-outs from several Phase 2 studies and lead-in results from our Phase 3 trial in autologous stem cell mobilization." concluded Mr. Serlin.

### Financial Results for the Year Ended December 31, 2017

Research and development expenses for the year ended December 31, 2017 were \$19.5 million, an increase of \$8.3 million, or 74.6%, compared to \$11.2 million for the year ended December 31, 2016. The increase resulted primarily from higher expenses in 2017 associated with new BL-8040 clinical studies commenced during the third quarter of 2016 and during 2017, as well as spending on the Company's recently acquired AGI-134 near-clinical project.

Sales and marketing expenses for the year ended December 31, 2017 were \$1.7 million, an increase of \$0.3 million, or 25.2%, compared to \$1.4 million for the year ended December 31, 2016. The increase resulted primarily from one-time legal fees related to AGI-134.

General and administrative expenses for the year ended December 31, 2017 were \$4.0 million, similar to those for the year ended December 31, 2016.

The Company's operating loss for the year ended December 31, 2017 amounted to \$25.2 million, compared with an operating loss of \$16.5 million for the year ended December 31, 2016. The increase in operating loss reflects the significant increase in research and development expenses during 2017.

Non-operating expenses amounted to \$0.3 million for the year ended December 31, 2017, compared with non-operating income of \$0.2 million for the year ended December 31, 2016. Non-operating expenses and income for both years primarily relate to fair-value adjustments of warrant liabilities on the Company's balance sheet.

Net financial income amounted to \$1.1 million for the year ended December 31, 2017 compared to net financial income of \$0.5 million for the year ended December 31, 2016. The increase in net financial income relates primarily to gains recorded on foreign currency hedging transactions and higher investment income due to higher levels of cash and short-term bank deposits.

The Company's net loss for the year ended December 31, 2017 amounted to \$24.4 million, compared with an operating loss of \$15.8 million for the year ended December 31, 2016.

The Company held \$49.5 million in cash, cash equivalents and short-term bank deposits as of December 31, 2017.

Net cash used in operating activities for the year ended December 31, 2017 was \$20.5 million, compared to \$14.5 million for the year ended December 31, 2016. The \$6.0 million increase in net cash used in operating activities in 2017 was primarily the result of increased research and development expenses.

Net cash used in investing activities for the year ended December 31, 2017 was \$15.9 million, compared to net cash provided by investing activities of \$9.3 million for the year ended December 31, 2016. The changes in cash flows from investing activities relate primarily to investments in, and maturities of, short-term bank deposits during the respective periods, as well as the acquisition of Agalimmune and the investment in iPharma during 2017.

Net cash provided by financing activities for the year ended December 31, 2017 was \$38.7 million, compared to \$2.1 million for the year ended December 31, 2016. The cash flows in 2017 primarily reflect the underwritten public offering of ADSs in March 2017 and the direct placement of ADSs and warrants to BVF Partners in July 2017.

#### Conference Call and Webcast Information

BioLineRx will hold a conference call today, March 6, 2018 at 10:00 a.m. EST. To access the conference call, please dial +1-888-668-9141 from the U.S. or +972-3-918-0609 internationally. The call will also be available via webcast and can be accessed through the <a href="Investor Relations">Investor Relations</a> page of BioLineRx's website. Please allow extra time prior to the call to visit the site and download any necessary software to listen to the live broadcast.

A replay of the conference call will be available approximately two hours after completion of the live conference call on the <u>Investor Relations</u> page of BioLineRx's website. A dial-in replay of the call will be available until March 9, 2018; please dial +1-888-326-9310 from the U.S. or +972-3-925-5901 internationally.

(Tables follow)

#### About BioLineRx

BioLineRx is a clinical-stage biopharmaceutical company focused on oncology and immunology. The Company in-licenses novel compounds, develops them through pre-clinical and/or clinical stages, and then partners with pharmaceutical companies for advanced clinical development and/or commercialization.

BioLineRx's leading therapeutic candidates are: BL-8040, a cancer therapy platform, which has successfully completed a Phase 2a study for relapsed/refractory AML, is in the midst of a Phase 2b study as an AML consolidation treatment and has initiated a Phase 3 study in stem cell mobilization for autologous transplantation; and AGI-134, an immunotherapy treatment in development for multiple solid tumors, which is expected to initiate a first-in-man study in mid-2018. In addition, BioLineRx has a strategic collaboration with Novartis for the co-development of selected Israeli-sourced novel drug candidates; a collaboration agreement with MSD (known as Merck in the US and Canada), on the basis of which the Company has initiated a Phase 2a study in pancreatic cancer using the combination of BL-8040 and Merck's KEYTRUDA®; and a collaboration agreement with Genentech, a member of the Roche Group, to investigate the combination of BL-8040 and Genentech's atezolizumab in several Phase 1b/2 studies for multiple solid tumor indications and AML.

For additional information on BioLineRx, please visit the Company's website at <a href="https://www.biolinerx.com">www.biolinerx.com</a>, where you can review the Company's SEC filings, press releases, announcements and events. BioLineRx industry updates are also regularly updated on <a href="https://www.biolinerx.com">Facebook</a>, <a href="https://www.biolinerx.com">Twitter</a>, and <a href="https://www.biolinerx.com">LinkedIn</a>.

Various statements in this release concerning BioLineRx's future expectations constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include words such as "may," "expects," "anticipates," "believes," and "intends," and describe opinions about future events. These forward-looking statements involve known and unknown risks and uncertainties that may cause the actual results, performance or achievements of BioLineRx to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Some of these risks are: changes in relationships with collaborators; the impact of competitive products and technological changes; risks relating to the development of new products; and the ability to implement technological improvements. These and other factors are more fully discussed in the "Risk Factors" section of BioLineRx's most recent annual report on Form 20-F filed with the Securities and Exchange Commission on March 6, 2018. In addition, any forward-looking statements represent BioLineRx's views only as of the date of this release and should not be relied upon as representing its views as of any subsequent date. BioLineRx does not assume any obligation to update any forward-looking statements unless required by law.

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or

Tsipi Haitovsky Public Relations +972-52-598-9892 tsipihai5@gmail.com

# CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	December	
	2016	2017
	in USD thou	sands
Assets		
CURRENT ASSETS		
Cash and cash equivalents	2,469	5,11
Short-term bank deposits	33,154	44,37
Prepaid expenses	255	30
Other receivables	223	58
Total current assets	36,101	50,37
NON-CURRENT ASSETS		
Long-term prepaid expenses	52	6
Long-term investment	-	1,00
Property and equipment, net	2,605	2,50
Intangible assets, net	181	7,02
Total non-current assets	2,838	10,58
Total assets	38,939	60,96
Liabilities and equity		
CURRENT LIABILITIES		
Current maturities of long-term bank loan	93	9
Accounts payable and accruals:	,,	
Trade	2,590	5,51
Other	978	1,11
Total current liabilities	3,661	6,72
NON-CURRENT LIABILITIES		
Long-term bank loan, net of current maturities	250	15
Warrants	1	1,20
Total non-current liabilities	251	1,36
COMMITMENTS AND CONTINGENT LIABILITIES		
Total liabilities	3,912	8,08
EQUITY		
Ordinary shares	1,513	2.83
Share premium	199,567	240,68
Capital reserve	10,569	10,33
Other comprehensive loss	(1,416)	(1,41
Accumulated deficit	(175,206)	(199,55
Total equity	35,027	52,88
		60,96

# CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS

	Yea	Year ended December 31,		
	2015	2016	2017	
	in USD thousands			
RESEARCH AND DEVELOPMENT EXPENSES	(11,489)	(11,177)	(19,510)	
SALES AND MARKETING EXPENSES	(1,003)	(1,352)	(1,693)	
GENERAL AND ADMINISTRATIVE EXPENSES	(3,704)	(3,984)	(4,037)	
OPERATING LOSS	(16,196)	(16,513)	(25,240)	
NON-OPERATING INCOME (EXPENSES), NET	1,445	214	(260)	
FINANCIAL INCOME	457	480	1,169	
FINANCIAL EXPENSES	(106)	(22)	(21)	
NET LOSS AND COMPREHENSIVE LOSS	(14,400)	(15,841)	(24,352)	
		in USD		
LOSS PER ORDINARY SHARE - BASIC AND DILUTED	(0.28)	(0.28)	(0.27)	
WEIGHTED AVERAGE NUMBER OF SHARES USED IN CALCULATION OF LOSS PER ORDINARY SHARE	51,406,434	56,144,727	89,970,713	

# STATEMENTS OF CHANGES IN EQUITY

rdinary shares	Share premium	Capital reserve	comprehensive loss	Accumulated deficit	Total
rdinary shares	Share premium	Capital reserve	loss	deficit	Total
					Total
		in USD thousands		ands	
1,055	167,331	9,800	(1,416)	(144,965)	31,805
400	28,653	-	-	-	29,053
-	217	(217)	-	-	-
-	-	1,152	-	-	1,152
-	-	-	-	(14,400)	(14,400)
1,455	196,201	10,735	(1,416)	(159,365)	47,610
57	2,126	-	-	-	2,183
1	171	(172)	-	-	-
-	1,069	(1,069)	-	-	-
-	-	1,075	-	-	1,075
-	-	-	-	(15,841)	(15,841)
1,513	199,567	10,569	(1,416)	(175,206)	35,027
1,322	39,376	-	-	-	40,698
1	328	(329)	-	-	-
-	1,411	(1,411)	-	-	-
-	-	1,508	-	-	1,508
-	-	-	-	(24,352)	(24,352)
2.026	240.682	10 337	(1.416)	(199,558)	52,881
2,836	240,082	10,337	(1,110)	(-,,,,,,,	
	1,322 1 - -	1,513 199,567  1,322 39,376  1 328  - 1,411	1,075 1,075	1,075 1,075 1,513 199,567 10,569 (1,416)  1,322 39,376 1 328 (329) - 1,411 (1,411) - 1,508 1,508	1,075 (15,841) 1,513 199,567 10,569 (1,416) (175,206)  1,322 39,376 1 328 (329) 1,411 (1,411) 1,508

# CONSOLIDATED CASH FLOW STATEMENTS

2015 in (14,400) 232 (14,168)	2016 USD thousands (15,841) 1,328 (14,513)	3,80
(14,400) 232	(15,841) 1,328	3,80
232	1,328	3,80
232	1,328	(24,35: 3,80: (20,54:
(14,168)	(14,513)	(20,54
-	-	(1,000
(63,130)	(32,982)	(44,010
50,083	42,334	33,32
166	-	
(2,683)	(52)	(338
(36)	(3)	(3,900
(15,600)	9,297	(15,92
29,053	2,183	38,773
467	-	
(31)	(93)	(93
29,489	2,090	38,680
(279)	(3,126)	2,206
5,790	5,544	2,469
33	51	435
5,544	2,469	5,110
	50,083 166 (2,683) (36) (15,600) 29,053 467 (31) 29,489 (279) 5,790 33	50,083 42,334 166 - (2,683) (52) (36) (3) (15,600) 9,297  29,053 2,183 467 - (31) (93) 29,489 2,090  (279) (3,126) 5,790 5,544 33 51

# CONSOLIDATED CASH FLOW STATEMENTS

Year ended December 31,

Adjustments required to reflect net cash used in operating activities:  Income and expenses not involving cash flows:  Depreciation and amortization  Long-term prepaid expenses  Exchange differences on cash and cash equivalents  Loss (gain) on adjustment of warrants to fair value  Share-based compensation  Interest and exchange differences on short-term deposits  Interest and linkage differences on bank loan	441 (9) (33) (1,292) 1,152 (182)	2016 in USD thousands  482 6 (51) (207) 1,075 (387) (1)	481 (6 (435 127 1,508 (530
Adjustments required to reflect net cash used in operating activities:  Income and expenses not involving cash flows:  Depreciation and amortization  Long-term prepaid expenses  Exchange differences on cash and cash equivalents  Loss (gain) on adjustment of warrants to fair value  Share-based compensation  Interest and exchange differences on short-term deposits  Interest and linkage differences on bank loan	441 (9) (33) (1,292) 1,152 (182)	482 6 (51) (207) 1,075 (387)	(9 (435 127 1,508
Depreciation and amortization Long-term prepaid expenses Exchange differences on cash and cash equivalents Loss (gain) on adjustment of warrants to fair value Share-based compensation Interest and exchange differences on short-term deposits Interest and linkage differences on bank loan	(9) (33) (1,292) 1,152 (182) 1	6 (51) (207) 1,075 (387)	(9 (43) 12 1,508
Income and expenses not involving cash flows:  Depreciation and amortization  Long-term prepaid expenses  Exchange differences on cash and cash equivalents  Loss (gain) on adjustment of warrants to fair value  Share-based compensation  Interest and exchange differences on short-term deposits  Interest and linkage differences on bank loan	(9) (33) (1,292) 1,152 (182) 1	6 (51) (207) 1,075 (387)	(9 (43) 12 1,508
Income and expenses not involving cash flows:  Depreciation and amortization  Long-term prepaid expenses  Exchange differences on cash and cash equivalents  Loss (gain) on adjustment of warrants to fair value  Share-based compensation  Interest and exchange differences on short-term deposits  Interest and linkage differences on bank loan	(9) (33) (1,292) 1,152 (182) 1	6 (51) (207) 1,075 (387)	(9 (43) 12 1,508
Depreciation and amortization Long-term prepaid expenses Exchange differences on cash and cash equivalents Loss (gain) on adjustment of warrants to fair value Share-based compensation Interest and exchange differences on short-term deposits Interest and linkage differences on bank loan	(9) (33) (1,292) 1,152 (182) 1	6 (51) (207) 1,075 (387)	(9 (435 127 1,508
Long-term prepaid expenses  Exchange differences on cash and cash equivalents  Loss (gain) on adjustment of warrants to fair value  Share-based compensation  Interest and exchange differences on short-term deposits  Interest and linkage differences on bank loan	(9) (33) (1,292) 1,152 (182) 1	6 (51) (207) 1,075 (387)	(9 (435 127 1,508
Exchange differences on cash and cash equivalents  Loss (gain) on adjustment of warrants to fair value  Share-based compensation  Interest and exchange differences on short-term deposits  Interest and linkage differences on bank loan	(33) (1,292) 1,152 (182) 1	(51) (207) 1,075 (387)	(435) 127 1,508
Loss (gain) on adjustment of warrants to fair value Share-based compensation Interest and exchange differences on short-term deposits Interest and linkage differences on bank loan	(1,292) 1,152 (182) 1	(207) 1,075 (387)	12° 1,508
Share-based compensation Interest and exchange differences on short-term deposits Interest and linkage differences on bank loan	1,152 (182) 1	1,075 (387)	1,508
Interest and exchange differences on short-term deposits  Interest and linkage differences on bank loan	(182) 1	(387)	
Interest and linkage differences on bank loan	1	. ,	(530
	1 -	(1)	
	<u>-</u>		-
Warrant issuance costs	50	<u> </u>	17
	78	917	1,159
Changes in operating asset and liability items:			
Decrease (increase) in prepaid expenses and other receivables	(42)	42	(415
Increase in accounts payable and accruals	196	369	3,06
increase in accounts payable and accruais	154	411	2,640
	134	411	2,040
_	232	1,328	3,805
Supplementary information on interest received in cash	173	453	494
		_	
Supplementary non-cash investment (see Note 19)			2,985
Debt reconciliation for 2017:			
	Long-term		
	bank loan	Warrants	Total
Debt as of January 1, 2017	343	1	34
Cash flows	(93)	1,077	984
Other non-cash movements	-	127	12
Debt as of December 31, 2017	250	1,205	1,45:
Debt as of December 51, 2017	230	1,205	1,430
10			