

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>Hanlon Colleen</b>  (Last) (First) (Middle)  <b>16 HARTUM STREET, RAD TOWER, 14TH FLOOR</b> <b>HAR HAHOTZVIM</b>  (Street)  <b>JERUSALEM</b> <b>9777516</b>  (City) (State) (Zip/Postal Code)  <b>ISRAEL</b>  (Country)	2. Date of Event Requiring Statement (Month/Day/Year) <b>03/18/2026</b>	3. Issuer Name and Ticker or Trading Symbol <b>Brainsway Ltd. [ BWAY ]</b>  3a. Foreign Trading Symbol <b>BWAY</b>		5. If Amendment, Date of Original Filed (Month/Day/Year)
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer Other (give title below) (specify below)  <b>VP of Medical Affairs</b>		

**Table I – Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares <sup>(1)(2)</sup>	53,881	D	

**Table II – Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Options (right to buy)	<sup>(3)</sup>	03/05/2034	Ordinary Shares <sup>(1)</sup>	<sup>(4)</sup>	D	

**Explanation of Responses:**

- The Ordinary Shares may be represented by American Depositary Shares, each of which currently represents one Ordinary Share.
- This figure includes: (i) 20,381 ordinary shares and (ii) vested restricted stock units ("RSUs"), with each RSU representing a contingent right to receive one ordinary share, as follows: (a) RSUs to receive 6,000 ordinary shares vesting in equal quarterly installments until November 1, 2026, (b) RSUs to receive 2,500 ordinary shares vesting in equal quarterly installments until March 5, 2028 and (c) RSUs to receive 25,000 ordinary shares with 6,250 vesting on March 10, 2027 and the remainder vesting in equal quarterly installments until March 10, 2030.
- Stock options were granted on March 5, 2024, with the remaining options to purchase 5,000 ordinary shares vesting in equal quarterly installments until March 5, 2028.
- The exercise price is NIS 11.17 per share

/s/ Colleen Hanlon

03/18/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.