

AGV GROUP LIMITED
(In Compulsory Liquidation)
(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

NOTIFICATION OF DELISTING

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 25 November 2022 (the "Announcement") in relation to the appointment of Mr Leow Quek Shiong and Mr Gary Loh Weng Fatt as joint and several Liquidators of the Company pursuant to the winding up order made by the High Court of Singapore on 25 November 2022.

The Liquidators wish to inform that the Company has received a Notification of Delisting from Singapore Exchange Securities Trading Limited (the "SGX-ST") on 2 October 2024 (the "Notification").

As per the Notification, it was stated, *inter alia*, that:

- (1) The Company's shares will be delisted from the SGX-ST on 7 October 2024, 9.00 am pursuant to Listing Rule 1305(1).
- (2) Trading in the Company's securities will remain suspended until the Company is removed from the official list.

The Liquidators have assessed and are of the view that:

- (1) The Company's debts far exceed the assets realized and accordingly, the Company is insolvent; and
- (2) The Company is not in a position to make any distributions to shareholders or make an exit offer to shareholders.

Following the delisting, shares of the Company will no longer be deposited with The Central Depository (Pte) Limited. As the Company does not have the financial resources, the Company will not be arranging for the issuance of share certificates to shareholders.

For any queries relating to the shares of the Company after the delisting date, please contact Mr. Dev Nandwani (Email: devnandwani@bdo.com.sg) and Ms. Nicolette Ng (Email: nicoletteng@bdo.com.sg) of BDO Advisory Pte. Ltd.

**Submitted by the Liquidators
For and on behalf of the Company**

Mr. Leow Quek Shiong
Mr. Gary Loh Weng Fatt
BDO Advisory Pte Ltd

3 October 2024

This announcement has been prepared by the Liquidators for and on behalf of the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.