CONDENSED INTERIM CONSOLIDATED

# FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

**AUDIENCE ANALYTICS LIMITED**
(Incorporated in the Republic of Singapore)
Company Registration No. 202113626W

# CONTENT

## UNAUDITED HALF YEAR FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

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*The contact person for the Sponsor is Ms. Leong Huey Miin, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*

## A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | | Group 6 Months Ended 30 June | | |
|---|---|---|---|---|
| | | 2026 | 2025 | |
| | | S$ | S$ | Change |
| | Note | (Unaudited) | (Unaudited) | % |
| Revenue | 5 | 3,911,249 | 3,473,334 | 12.6 |
| Cost of sales | | (2,225,468) | (2,264,867) | (1.7) |
| Gross profit | | 1,685,781 | 1,208,467 | 39.5 |
| Other income | 6 | 260,460 | 240,377 | 8.4 |
| Distribution and marketing expenses | | (31,376) | (47,244) | (33.6) |
| Administrative expenses | | (1,142,200) | (1,378,276) | (17.1) |
| Other operating (expenses)/income | | (4,295) | 3,850 | NM |
| Finance costs | | (5,036) | (1,870) | 169.3 |
| Share of results from associate | | (166,108) | - | NM |
| Profit before tax | 7 | 597,226 | 25,304 | 2,260.2 |
| Tax credit | 8 | 43,204 | 100,373 | (57.0) |
| Profit for the financial period | | 640,430 | 125,677 | 409.6 |
| **Other comprehensive gain/(loss):** | | | | |
| *Item that is or may be reclassified subsequently to profit or loss:* | | | | |
| Currency translation differences on consolidation | | 57,069 | (193,077) | NM |
| **Total comprehensive income/(loss) for the financial period** | | **697,499** | **(67,400)** | NM |
| **Profit attributable to:** | | | | |
| Equity holders of the Company | | 640,430 | 125,677 | 409.6 |
| **Total comprehensive income/(loss) attributable to:** | | | | |
| Equity holders of the Company | | 697,499 | (67,400) | NM |
| **Earnings per share for profit attributable to equity holders of the Company** | | | | |
| Basic (S$ cents per share) | 9 | 0.28 | 0.06 | 366.6 |
| Diluted (S$ cents per share) | 9 | 0.27 | 0.06 | 350.0 |

*NM: not meaningful*

**B. CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

| | | Group | | Company | |
|---|---|---|---|---|---|
| | | 30.06.2026 (Unaudited) S$ | 31.12.2025 (Audited) S$ | 30.06.2026 (Unaudited) S$ | 31.12.2025 (Audited) S$ |
| | Note | | | | |
| <u>**ASSETS**</u> | | | | | |
| **Non-Current Assets** | | | | | |
| Property, plant and equipment | 10 | 550,685 | 629,145 | - | - |
| Right-of-use assets | 11 | 489,255 | 39,065 | - | - |
| Intangible asset | 12 | 103,032 | 111,091 | - | - |
| Investment in subsidiaries | | - | - | 3,103,013 | 2,052,339 |
| Investment in associate | | 651,671 | - | - | - |
| Deferred tax assets | 13 | 486,560 | 44,759 | - | - |
| Financial assets at fair value through profit or loss | | 910,040 | - | - | - |
| **Total non-current assets** | | 3,191,243 | 824,060 | 3,103,013 | 2,052,339 |
| **Current Assets** | | | | | |
| Trade and other receivables | 14 | 3,137,499 | 1,327,698 | 90,653 | 238,213 |
| Cash and cash equivalents | 15 | 19,805,593 | 23,643,887 | 6,715,880 | 10,073,180 |
| Tax recoverable | | 121,892 | 220,191 | - | - |
| **Total current assets** | | 23,064,984 | 25,191,776 | 6,806,533 | 10,311,393 |
| **Total assets** | | 26,256,227 | 26,015,836 | 9,909,546 | 12,363,732 |
| <u>**EQUITY AND LIABILITIES**</u> | | | | | |
| **Equity** | | | | | |
| Share capital | 16 | 9,264,857 | 8,214,182 | 9,264,857 | 8,214,182 |
| Currency translation reserve | | 125,734 | 68,665 | - | - |
| Merger reserve | | (1,455,778) | (1,455,778) | - | - |
| Retained earnings | | 13,578,531 | 16,441,852 | 495,067 | 3,787,619 |
| **Total equity** | | 21,513,344 | 23,268,921 | 9,759,924 | 12,001,801 |
| **Non-Current Liabilities** | | | | | |
| Lease liabilities | 11 | 231,272 | 7,503 | - | - |
| **Total non-current liabilities** | | 231,272 | 7,503 | - | - |
| **Current Liabilities** | | | | | |
| Trade and other payables | 17 | 1,132,620 | 1,423,635 | 144,234 | 361,931 |
| Contract liabilities | | 2,709,795 | 489,693 | - | - |
| Lease liabilities | 11 | 130,717 | 21,313 | - | - |
| Tax payable | | 538,479 | 804,771 | 5,388 | - |
| **Total current liabilities** | | 4,511,611 | 2,739,412 | 149,622 | 361,931 |
| **Total liabilities** | | 4,742,883 | 2,746,915 | 149,622 | 361,931 |
| **Total equity and liabilities** | | 26,256,227 | 26,015,836 | 9,909,546 | 12,363,732 |

## C. CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | < ----------- Attributable to equity holders of the company ------------ > | | | | | |
|---|---|---|---|---|---|---|
| | Non-distributable | | | | Distributable | |
| Group | Share Capital | Currency Translation Reserve | Merger Reserve | Share-Based Reserve | Retained Earnings | Total Equity |
| | S$ | S$ | S$ | S$ | S$ | S$ |
| At 1.1.2025 (audited) | 7,576,647 | (60,714) | (1,455,778) | 209,000 | 15,467,093 | 21,736,248 |
| Profit for the financial period | - | - | - | - | 125,677 | 125,677 |
| *Other comprehensive income* | | | | | | |
| Currency translation differences on consolidation | - | (193,076) | - | - | - | (193,076) |
| Other comprehensive income for the financial period, net of tax | - | (193,076) | - | - | - | (193,076) |
| Total comprehensive income for the financial period | - | (193,076) | - | - | 125,677 | (67,399) |
| Share-based payments[(1)] | 637,535 | - | - | (209,000) | - | 428,535 |
| Dividends | - | - | - | - | (3,449,144) | (3,449,144) |
| **At 30.06.2025 (unaudited)** | **8,214,182** | **(253,790)** | **(1,455,778)** | **-** | **12,143,626** | **18,648,240** |
| At 1.1.2026 (audited) | 8,214,182 | 68,665 | (1,455,778) | - | 16,441,852 | 23,268,921 |
| Profit for the financial period | - | - | - | | 640,430 | 640,430 |
| *Other comprehensive loss* | | | | | | |
| *Other comprehensive loss* Currency translation differences on consolidation | - | 57,069 | - | - | - | 57,069 |
| Other comprehensive loss for the financial period, net of tax | - | 57,069 | - | - | - | 57,069 |
| Total comprehensive loss for the financial period | - | 57,069 | - | - | - | 57,069 |
| Share-based payments [(2)] | 235,008 | - | - | - | - | 235,008 |
| Issue of shares for acquisition of associate[(3)] | 815,667 | - | - | - | - | 815,667 |
| Dividends | - | - | - | - | (3,503,751) | (3,503,751) |
| **At 30.06.2026 (unaudited)** | **9,264,857** | **125,734** | **(1,455,778)** | - | **13,578,531** | **21,513,344** |

(1) On 21 January 2025, the Company had allotted and issued 56,926,410 new Shares pursuant to its bonus issue ("**Bonus Issue**"). On 25 April 2025, the Company announced the grant of awards of 770,300 Shares pursuant to the SPRINT based on a price per Share of S$0.285, and these Shares vested on 28 April 2025. On 29 April 2025, the Company announced the allotment and issuance of 2,236,966 new Shares pursuant to the vesting of 1,466,666 Shares (as adjusted for the Bonus Issue) and 770,300 Shares for the awards granted on 28 April 2023 and 25 April 2025 respectively.

(2) On 4 May 2026, the Company announced the grant of awards of 3,911,526 Shares pursuant to the SPRINT based on a price per Share of S$0.255, and 921,600 Shares vested immediately upon the grant. On 6 May 2026, the Company allotted and issued 921,600 Shares pursuant to the vesting of the awards.

(3) On 19 January 2026, the Company allotted and issued 2,718,887 Shares to the vendors of VeecoTech Holdings Sdn. Bhd. ("**VeecoTech**"), being Lye Hong Loon and Kok Yuen Li at an issue price of S$0.30 per Share, in satisfaction of the initial consideration of RM2,695,287.95 (equivalent to S$815,667), for the acquisition by the Company's wholly owned subsidiary, Business Media International Sdn. Bhd., of a 30% equity interest in VeecoTech.

## C. CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (Cont'd)

| **Company** | **Share Capital S$** | **Share-Based Reserve S$** | **Retained Earnings S$** | **Total Equity S$** |
|---|---|---|---|---|
| At 1.1.2025 (audited) | 7,576,647 | 209,000 | 3,578,619 | 11,364,266 |
| Profit and total comprehensive income for the financial period | - | - | 15,230 | 15,230 |
| Share-based payments [1] | 637,535 | (209,000) | - | 428,535 |
| Dividends | - | - | (3,449,144) | (3,449,144) |
| **At 30.06.2025 (unaudited)** | **8,214,182** | **-** | **144,705** | **8,358,887** |
| | | | | |
| At 1.1.2026 (audited) | 8,214,182 | - | 3,787,619 | 12,001,801 |
| Profit and total comprehensive income for the financial period | - | - | 211,199 | 211,199 |
| Share-based payments[2] | 235,008 | - | - | 235,008 |
| Issue of shares for acquisition of associate[3] | 815,667 | - | - | 815,667 |
| Dividends | - | - | (3,503,751) | (3,503,751) |
| **At 30.06.2026 (unaudited)** | **9,264,857** | **-** | **495,067** | **9,759,924** |

(1) On 25 April 2025, the Company announced the grant of awards of 770,300 shares pursuant to the SPRINT based on a price per Share of S$0.285, and these shares vested on 28 April 2025. On 29 April 2025, the Company announced the allotment and issuance of 2,236,966 new Shares pursuant to the vesting of 1,466,666 Shares (as adjusted for the Bonus Issue) and 770,300 Shares for the awards granted on 28 April 2023, and 25 April 2025 respectively.

(2) On 4 May 2026, the Company announced the grant of awards of 3,911,526 Shares pursuant to the SPRINT based on a price per Share of S$0.255, and 921,600 Shares vested immediately upon grant. On 6 May 2026, the Company allotted and issued 921,600 Shares pursuant to the vesting of the awards.

(3) On 19 January 2026, the Company allotted and issued the 2,718,887 Shares to the vendors of VeecoTech, being Lye Hong Loon and Kok Yuen Li at an issue price of S$0.30 per Share, in satisfaction of the initial consideration of RM2,695,287.95 (equivalent to S$815,667), for the acquisition by the Company's wholly owned subsidiary, Business Media International Sdn. Bhd., of a 30% equity interest in VeecoTech.

## D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

| | Group 6 Months Ended 30 June | |
|---|---|---|
| | 2026 (Unaudited) S$ | 2025 (Unaudited) S$ |
| **Cash flows from operating activities** | | |
| Profit before tax | 597,226 | 25,304 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 82,345 | 67,019 |
| Depreciation of right-of-use assets | 71,238 | 62,415 |
| Amortisation of intangible asset | 8,681 | 8,167 |
| Share-based payment expenses | 235,008 | 428,535 |
| Gain on disposal of right-of-use asset | (66,899) | - |
| Share of loss from associate | 166,108 | - |
| Interest income | (192,946) | (236,713) |
| Interest expenses | (5,036) | 1,871 |
| Operating cash flow before movement in working capital | 895,725 | 356,598 |
| Trade and other receivables | (1,809,801) | (1,342,903) |
| Trade and other payables and contract liabilities | 1,481,431 | 2,278,276 |
| Currency translation adjustments | 54,546 | (214,775) |
| Cash generated from operations | 621,901 | 1,077,196 |
| Income tax paid | (241,785) | (559,853) |
| Income tax refund | 118,336 | - |
| **Net cash generated from operating activities** | 498,452 | 517,343 |
| **Cash flows from investing activities** | | |
| Purchase of property, plant and equipment | - | (1,122) |
| Purchase of right-of-use asset | (133,965) | - |
| Proceeds from disposal of right-of-use asset | 70,554 | - |
| Interest received | 192,946 | 236,713 |
| Proceed from maturity of loan disbursed | - | 662,650 |
| Investment in unit trust | (910,040) | |
| **Net cash (used in) / generated from investing activities** | (780,505) | 898,241 |
| **Cash flows from financing activities** | | |
| Dividends paid to shareholders | (3,503,751) | (3,449,144) |
| Repayment of lease liabilities | (54,086) | (66,696) |
| Interest paid | 5,036 | (1,871) |
| **Net cash used in financing activities** | (3,552,801) | (3,517,711) |
| **Net decrease in cash and cash equivalents** | (2,834,854) | (2,102,127) |
| Cash and cash equivalents at beginning of financial period | 23,643,887 | 21,606,005 |
| Effects of exchange rate changes on cash and cash equivalents | (3,440) | 19,614 |
| **Cash and cash equivalents at end of financial period** | 19,805,593 | 19,523,492 |

## E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

### 1. Corporate information

Audience Analytics Limited is a public limited company incorporated and domiciled in Singapore. The registered office is at 138 Robinson Road #26-03 Oxley Tower, Singapore 068906 and the Group's principal place of business is at The Campus, Level 6 Kelana Parkview Tower Jalan SS 6/2, 47301 Petaling Jaya, Malaysia.

The Company was listed on the Catalist Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 30 September 2021. These unaudited condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the "**Group**").

The Group is principally engaged in the business of (i) conducting business impact assessments on companies and organising business recognition awards, (ii) organising trade and consumer exhibitions, and (iii) offering digital and print business media brands and organising networking events and conferences.

### 2. Basis of preparation

The unaudited condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) *1-34 Interim Financial Reporting* issued by Accounting Standards Council Singapore. The unaudited condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last audited financial statements for the financial year ended 31 December 2025 ("**FY2025**").

The accounting policies and methods of computation adopted are consistent with those adopted by the Group in its most recently audited consolidated financial statements for FY2025, which were prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)s**") and Interpretations of SFRS(I) (**"SFRS(I) INT"**), except for the adoption of new and amended standards as set out in Note 2.1.

The unaudited condensed interim consolidated financial statements of the Group are presented in Singapore Dollar ("**S$**") which is the Company's functional currency.

### 2.1 New and revised standards adopted by the Group

In the current financial period, the Group has adopted all the new and revised SFRS(I) and SFRS(I) INT that are relevant to its operations and effective for the current financial year. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective SFRS(I) and SFRS(I) INT. The adoption of these new/revised SFRS(I) and SFRS(I) INT did not have any material effect on the financial results or position of the Group and the Company.

### 2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements of the Group as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

## 3. Seasonal operations

The Group is exposed to seasonal fluctuations in revenue as its marketing and sales activities are generally concentrated in the first half of the financial year, while major awards events are usually held in the second half of the financial year. Accordingly, its revenue recorded in the first half of the financial year would tend to be lower than that in the second half of the financial year.

## 4. Segmental reporting

**Business segment**

The Group is organised into the following business segments:

(i) Business Impact Assessment and Recognition Segment: Conducts business impact assessments on companies and organises business recognition awards
(ii) Exhibitions Segment: Organises trade and consumer exhibitions
(iii) Business Media Segment: Offers both digital and print business media brands which provide informative and timely intelligence for business professionals across Asia, and organises networking events and conferences

These operating segments are reported in a manner consistent with internal reporting provided to the Group’s managing director who is responsible for allocating resources and assessing performance of the operating segments.

**4. Segmental reporting (cont'd)**

The following is an analysis of the Group's financial results by reportable segment:

| | Business Impact Assessment and Recognition | Exhibitions | Business Media | Investment Holding | Eliminations | Consolidation Total |
|---|---|---|---|---|---|---|
| | S$ | S$ | S$ | S$ | S$ | S$ |
| **1 January 2026 to 30 June 2026 (unaudited)** | | | | | | |
| Segment revenue | | | | | | |
| - Sales to external customers | 3,655,517 | 251,018 | 4,714 | - | - | **3,911,249** |
| - Intersegment revenue | - | - | - | 285,936 | (285,936) | **-** |
| **Total revenue** | 3,655,517 | 251,018 | 4,714 | 285,936 | (285,936) | **3,911,249** |
| **Segment profit/(loss)** | 621,126 | (77,471) | (99,712) | 164,052 | 53,498 | **661,493** |
| *Unallocated income* | | | | | | |
| Interest income | | | | | | **192,946** |
| Other income | | | | | | **67,514** |
| *Unallocated expenses* | | | | | | |
| Depreciation | | | | | | **(153,583)** |
| Share of results from associate | | | | | | **(166,108)** |
| Interest expenses | | | | | | **(5,036)** |
| **Profit before tax** | | | | | | **597,226** |
| **Tax credit** | | | | | | **43,204** |
| **Profit for the financial period** | | | | | | **640,430** |

## 4. Segmental reporting (cont'd)

| | Business Impact Assessment and Recognition S$ | Exhibitions S$ | Business Media S$ | Others S$ | Eliminations S$ | Consolidation Total S$ |
|---|---|---|---|---|---|---|
| **1 January 2025 to 30 June 2025 (unaudited)** | | | | | | |
| Segment revenue | | | | | | |
| - Sales to external customers | 3,259,359 | 207,819 | 6,156 | - | - | 3,473,334 |
| - Intersegment revenue | - | - | - | 304,728 | (304,728) | - |
| **Total revenue** | 3,259,359 | 207,819 | 6,156 | 304,728 | (304,728) | 3,473,334 |
| **Segment profit/(loss)** | 328,582 | (129,892) | (23,789) | 104,354 | 65,512 | 344,767 |
| *Unallocated income* | | | | | | |
| Interest income | | | | | | 236,713 |
| Other income | | | | | | 3,664 |
| *Unallocated expenses* | | | | | | |
| Depreciation | | | | | | (129,434) |
| Share-based payments | | | | | | (428,535) |
| Interest expenses | | | | | | (1,871) |
| **Profit before tax** | | | | | | 25,304 |
| **Tax credit** | | | | | | 100,373 |
| **Profit for the financial period** | | | | | | 125,677 |

### 4. Segmental reporting (cont'd)

| | Group As at 30.06.2026 S$ (Unaudited) | 31.12.2025 S$ (Audited) |
|---|---|---|
| Segment assets | 3,240,532 | 1,438,789 |
| Unallocated assets | 23,015,695 | 24,577,047 |
| **Total assets** | 26,256,227 | 26,015,836 |
| *Unallocated assets included:* | | |
| Additions to non-current assets | - | 137,694 |
| Segment liabilities | 3,842,415 | 1,913,328 |
| Unallocated liabilities | 900,468 | 833,587 |
| **Total liabilities** | 4,742,883 | 2,746,915 |

**Geographical information**

Information on revenue and non-current assets which are based on the geographical locations of where the events are held or intended to be held, are as follows:

| Revenue | 6 Months Ended 30 June 2026 S$ (Unaudited) | 2025 S$ (Unaudited) |
|---|---|---|
| Singapore | 664,634 | 397,827 |
| Malaysia | 1,270,202[(1)] | 507,691 |
| Hong Kong | 982,387 | 818,502 |
| Taiwan | 14,413 | 19,945 |
| Indonesia | 942,929 | 759,137 |
| Thailand | 16,968 | 957,162[(1)] |
| Others | 19,716 | 13,070 |
| Total | 3,911,249 | 3,473,334 |

(1) This relates to an event which may be held in different country each year

## 4. Segmental reporting (cont'd)

| | Group | |
|---|---|---|
| | As at | |
| | 30.06.2026 | 31.12.2025 |
| | S$ | S$ |
| | (Unaudited) | (Audited) |
| **Non-current assets** | | |
| Malaysia | 1,949,979 | 779,301 |

The information on non-current assets presented above are non-current assets as presented in the statement of financial position excluding deferred tax assets.

**Information about major customers**

The Group did not have any single customer contributing 10% or more to its revenue for the financial period ended 30 June 2026 and 30 June 2025.

## 5. Revenue

The following table provides a disaggregation disclosure of the Group's revenue by major sources of revenue and timing of revenue recognition.

| | Group | |
|---|---|---|
| | 6 Months Ended | |
| | 30 June | |
| | 2026 | 2025 |
| | S$ | S$ |
| | (Unaudited) | (Unaudited) |
| Business impact assessment and recognition | 3,655,517 | 3,259,359 |
| Exhibitions | 251,018 | 207,819 |
| Business media | 4,714 | 6,156 |
| | 3,911,249 | 3,473,334 |
| *Timing of revenue recognition* | | |
| At a point in time | 3,660,231 | 3,265,515 |
| Over time | 251,018 | 207,819 |
| | 3,911,249 | 3,473,334 |

## 6. Other income

| | Group 6 Months Ended 30 June | |
|---|---|---|
| | 2026 | 2025 |
| | S$ | S$ |
| | (Unaudited) | (Unaudited) |
| Interest income | 192,946 | 236,713 |
| Government grant income | 615 | 3,664 |
| Others | 66,899 | - |
| | 260,460 | 240,377 |

## 7. Profit before tax

| | Group 6 Months Ended 30 June | |
|---|---|---|
| | 2026 | 2025 |
| | S$ | S$ |
| | (Unaudited) | (Unaudited) |
| Profit before tax is arrived at after: | | |
| Charging: | | |
| Audit fees | 131 | 4,364 |
| Amortisation of intangible assets | 8,681 | 8,167 |
| Depreciation of property, plant and equipment | 82,345 | 67,019 |
| Depreciation of right-of-use assets | 71,238 | 62,415 |
| Legal and professional fees | 79,551 | 163,277 |
| Foreign exchange loss / (gain), net | 4,295 | (3,850) |
| Rental expenses | 31,507 | 17,750 |

## 8. Tax credit

| | Group 6 Months Ended 30 June | |
|---|---|---|
| | 2026 | 2025 |
| | S$ | S$ |
| | (Unaudited) | (Unaudited) |
| Tax credit attributable to profit is made up of: | | |
| Current income tax provision | | |
| - Singapore | 140,448 | 71,619 |
| - Foreign | 258,149 | 303,790 |
| Deferred tax | (441,801) | (482,640) |
| | (43,204) | (107,231) |
| Under provision in respect of previous financial years: | | |
| - deferred taxation | - | 6,858 |
| | (43,204) | (100,373) |

## 9. Earnings per share ("EPS")

| | Group 6 Months Ended | |
|---|---|---|
| | 30.06.2026 | 30.06.2025 |
| | S$ | S$ |
| Profit attributable to equity holders of the Company | 640,430 | 125,677 |
| Weighted average number of ordinary shares outstanding for basic earnings per shares | 232,742,389[(2)] | 223,707,698[(1)] |
| Weighted average number of ordinary shares outstanding for diluted earnings per shares | 235,732,315[(3)] | 223,707,698 |
| Basic (S$ cents per share) | 0.28 | 0.06 |
| Diluted (S$ cents per share) | 0.27 | 0.06 |

(1) The weighted average number of ordinary shares outstanding has been adjusted for 2,236,966 new Shares allotted and issued on 29 April 2025 pursuant to the vesting of the awards (as adjusted for the Bonus Issue where relevant) granted under SPRINT on 28 April 2023 and 25 April 2025, and the Bonus Issue.

(2) The weighted average number of ordinary shares outstanding has been adjusted for the issue of the 2,718,887 Shares to the vendors of VeecoTech for the acquisition by the Company's wholly owned subsidiary, Business Media International Sdn. Bhd., of a 30% equity interest in VeecoTech, and the allotment and issue of 921,600 Shares on 6 May 2026 pursuant to vesting of the share awards granted under the SPRINT.

(3) The weighted average number of ordinary shares outstanding for 1H2026 has been adjusted to include the number of shares (as awarded granted under SPRINT) that could have been issued upon the vesting of all dilutive share awards.

EPS has been computed based on the profit attributable to equity holders of the Company and the weighted average number of ordinary shares outstanding during the respective periods.

**10. Property, plant and equipment**

The Group did not purchase any asset during the six-month period ended 30 June 2026 (1H2025: S$1,122). There were no property, plant and equipment disposed during the six-month period ended 30 June 2026 and 30 June 2025.

**11. Right-of-use assets and lease liabilities**

*Nature of the Group's leasing activities*

The Group leases office units and motor vehicle. The leases have an average tenure of between 2 to 5 years.

The lease liabilities are disclosed in Note 22.

Information about leases for which the Group is a lessee is presented below:

**Amounts recognised in the condensed interim statement of financial position:**

| | **Group** | |
|---|---|---|
| | **As at** | |
| | **30.06.2026** | **31.12.2025** |
| | **S$** | **S$** |
| | **(Unaudited)** | **(Audited)** |
| *Carrying amount of right-of-use assets* | | |
| Office units | 287,236 | 7,435 |
| Warehouse | 12,830 | 13,389 |
| Motor vehicles | 189,189 | 18,241 |
| | 489,255 | 39,065 |
| *Carrying amount of lease liabilities* | | |
| Current | 130,717 | 21,313 |
| Non-current | 231,272 | 7,503 |
| | 361,989 | 28,816 |

**12. Intangible assets**

As at 30 June 2026, the carrying amount of the intangible asset (trademark) amounted to S$103,032 (as at 31 December 2025: S$111,091). The trademark is amortised over its estimated useful life of 10 years. Amortisation charge is included under "Administrative expenses" in the unaudited condensed interim consolidated statement of comprehensive income.

## 13. Deferred tax assets

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority.

Deferred tax assets as at 30 June 2026 mainly arose from contract liabilities.

The movement in the deferred tax account are as follows:

| | Group As at | |
|---|---|---|
| | 30.06.2026 S$ (Unaudited) | 31.12.2025 S$ (Audited) |
| Balance at beginning of the financial year | 44,759 | 22,045 |
| Tax credited to profit or loss | 446,476 | 21,054 |
| Currency translation differences | (4,675) | 1,660 |
| Balance at end of the financial period | 486,560 | 44,759 |
| Representing: | | |
| *Non-current* | | |
| Deferred tax assets | 486,560 | 44,759 |
| | 486,560 | 44,759 |

## 14. Trade and other receivables

| | Group As at | | Company As at | |
|---|---|---|---|---|
| | 30.06.2026 S$ (Unaudited) | 31.12.2025 S$ (Audited) | 30.06.2026 S$ (Unaudited) | 31.12.2025 S$ (Audited) |
| Trade receivables | | | | |
| - Third parties | 2,027,067 | 893,393 | - | - |
| - Subsidiaries | - | - | - | 150,457 |
| | 2,027,067 | 893,393 | - | 150,457 |
| Deposit | 47,619 | 45,349 | - | - |
| Prepayments | 1,044,094 | 234,334 | 264 | 264 |
| Other receivables | 18,719 | 154,622 | - | 30,177 |
| Non-trade amount due from subsidiaries | - | - | 90,389 | 57,315 |
| | 1,110,432 | 434,305 | 90,653 | 87,756 |
| Total trade and other receivables | 3,137,499 | 1,327,698 | 90,653 | 238,213 |

## 15. Cash and cash equivalents

| | Group | | Company | |
|---|---|---|---|---|
| | As at | | As at | |
| | 30.06.2026 | 31.12.2025 | 30.06.2026 | 31.12.2025 |
| | S$ | S$ | S$ | S$ |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Bank and cash balances | 5,867,183 | 4,798,024 | 1,253,360 | 1,111,110 |
| Fixed deposits | 13,938,410 | 18,845,863 | 5,462,520 | 8,962,070 |
| | 19,805,593 | 23,643,887 | 6,715,880 | 10,073,180 |

Fixed deposits are placed with bank and mature within 12 months after 30 June 2026.

## 16. Share capital

| | As at 30.06.2026 | | As at 31.12.2025 | |
|---|---|---|---|---|
| | Number of issued shares | Issued share capital | Number of issued shares | Issued share capital |
| | | S$ | | S$ |
| | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| **Group and Company** | | | | |
| ***Issued and paid up*** | | | | |
| Balance at 1 January | 229,942,876 | 8,214,182 | 170,779,500 | 7,576,647 |
| Issue of ordinary shares pursuant to bonus issue | - | - | 56,926,410[(1)] | - |
| Issue of ordinary shares pursuant to SPRINT | 921,600[(2)] | 235,008 | 2,236,966[(1)] | 637,535 |
| Issue of ordinary shares pursuant to acquisition | 2,718,887[(2)] | 815,667 | - | - |
| Balance at end of financial period/year | 233,583,363 | 9,264,857 | 229,942,876 | 8,214,182 |

All issued shares are fully paid ordinary shares with no par value.

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions.

The Company does not have any convertible securities as at 30 June 2026, 31 December 2025 and 30 June 2025.

The Company does not have any treasury shares as at 30 June 2026, 31 December 2025 and 30 June 2025.

None of the Group's subsidiaries hold any shares in the Company as at 30 June 2026, 31 December 2025 and 30 June 2025.

(1) The Company allotted and issued 56,926,410 new Shares pursuant to its bonus issue on 21 January 2025, and 2,236,966 new shares on 29 April 2025 pursuant to the vesting of the awards (as adjusted for the Bonus Issue where relevant) granted under SPRINT on 28 April 2023 and 25 April 2025. Accordingly, the total number of issued Shares increased from 170,779,500 Shares to 229,942,876 Shares.

(2) On 19 January 2026, the Company allotted and issued 2,718,887 Shares to the vendors of VeecoTech, being Lye Hong Loon and Kok Yuen Li at an issue price of S$0.30 per Share, in satisfaction of the initial consideration equivalent to S$815,667, for the acquisition by the Company's wholly owned subsidiary, Business Media International Sdn. Bhd., of a 30% equity interest in VeecoTech. The Company also allotted and issued 921,600 Shares on 6 May 2026 pursuant to the vesting of 921,600 awards granted under the SPRINT on 4 May 2026. Accordingly, the total number of issued shares increased from 229,942,876 shares to 233,583,363 shares.

## 17. Trade and other payables

| | Group | | Company | |
|---|---|---|---|---|
| | As at | | As at | |
| | 30.06.2026 | 31.12.2025 | 30.06.2026 | 31.12.2025 |
| | S$ | S$ | S$ | S$ |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Trade payables | | | | |
| - Third parties | 513,380 | 218,743 | - | - |
| | 513,380 | 218,743 | - | - |
| Accrued operating expenses | 400,678 | 789,848 | 59,719 | 72,290 |
| Other payables | 27,093 | 18,675 | - | - |
| GST and SST payable | 191,469 | 106,728 | 15,016 | - |
| Non-trade amount due to a subsidiaries | - | - | 69,499 | - |
| Non-trade amount due to a director | - | 289,641 | - | 289,641 |
| | 619,240 | 1,204,892 | 144,234 | 361,931 |
| Total trade and other payables | 1,132,620 | 1,423,635 | 144,234 | 361,931 |

Non-trade amount due to a director is unsecured, interest-free and repayable on demand.

## 18. Dividend

| | Group | |
|---|---|---|
| | As at | |
| | 30.06.2026 | 31.12.2025 |
| | S$ | S$ |
| | (Unaudited) | (Audited) |
| Ordinary dividends paid: | | |
| Final single tier tax exempted dividend of SGD 0.015 per share, on the 233,583,363 ordinary shares, was declared on 27 February 2026 and approved by shareholders at AGM on 28 April 2026 and paid on 19 May 2026 in respect of the financial year ended 31 December 2025. | 3,503,751 | - |
| Final single tier tax exempted dividend of SGD 0.015 per share, on the 229,942,876 ordinary shares, was declared on 26 February 2025 and approved by shareholders at AGM on 21 April 2025 and paid on 13 May 2025 in respect of the financial year ended 31 December 2024. | - | 3,449,144 |

## 19. Related party transactions

| | Group | | Company | |
|---|---|---|---|---|
| | As at | | As at | |
| | 30.06.2026 | 31.12.2025 | 30.06.2026 | 31.12.2025 |
| | S$ | S$ | S$ | S$ |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| **With related parties** | | | | |
| *Expenses* | | | | |
| Payment of lease liabilities and interest expenses | (56,265) | (91,578) | - | - |
| Promotion and advertisement | (6,986) | - | - | - |

Related parties comprise mainly companies which are controlled or significantly influenced by the Group's controlling shareholders.

## 20. Financial instruments

Financial instruments at their carrying amounts at reporting date are as follow:

| | Group | | Company | |
|---|---|---|---|---|
| | As at | | As at | |
| | 30.06.2026 | 31.12.2025 | 30.06.2026 | 31.12.2025 |
| | S$ | S$ | S$ | S$ |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| *Financial assets* | | | | |
| Financial assets at amortised cost | 21,898,998 | 24,737,251 | 6,806,269 | 10,311,393 |
| Financial assets at fair value through profit or loss | 910,040 | - | - | - |
| | 22,809,038 | 24,737,251 | 6,806,269 | 10,311,393 |
| *Financial liabilities* | | | | |
| Financial liabilities at amortised cost | 1,379,337 | 1,345,723 | 144,235 | 361,931 |

## 21. Net asset value per share

| | Group As at | | Company As at | |
|---|---|---|---|---|
| | 30.06.2026 S$ (Unaudited) | 31.12.2025 S$ (Audited) | 30.06.2026 S$ (Unaudited) | 31.12.2025 S$ (Audited) |
| Net asset value attributable to equity holders of the Company (S$) | 21,513,344 | 23,268,921 | 9,759,924 | 12,001,801 |
| Number of shares in issues (excluding treasury shares) | 233,583,363[2] | 229,942,876[1] | 233,583,363[2] | 229,942,876[1] |
| Net asset value per share (S$ cents) | 9.21 | 10.12 | 4.18 | 5.22 |

(1) The Company allotted and issued 59,926,410 new Shares pursuant to its bonus issue on 21 January 2025, and 2,236,966 new Shares on 29 April 2025 pursuant to the vesting of the awards (as adjusted for the Bonus Issue where relevant) granted under SPRINT on 28 April 2023 and 25 April 2025. Accordingly, the total number of issued Shares increased from 170,779,500 Shares to 229,942,876 Shares.

(2) On 19 January 2026, the Company allotted and issued 2,718,887 Shares to the vendors of VeecoTech, being Lye Hong Loon and Kok Yuen Li at an issue price of S$0.30 per Share, in satisfaction of the initial consideration equivalent to S$815,667, for the acquisition by the Company's wholly owned subsidiary, Business Media International Sdn. Bhd., of a 30% equity interest in VeecoTech. The Company also allotted and issued 921,600 Shares on 6 May 2026 pursuant to the vesting of 921,600 awards granted under the SPRINT on 4 May 2026. Accordingly, the total number of issued shares increased from 229,942,876 shares to 233,583,363 shares.

## 22. Borrowings

| | Group As at | |
|---|---|---|
| | 30.06.2026 S$ (Unaudited) | 31.12.2025 S$ (Audited) |
| **Amount repayable in one year or less, or on demand** | | |
| - Secured | 14,905 | - |
| - Unsecured | 115,812 | 21,313 |
| **Amount repayable after one year** | | |
| - Secured | 44,803 | - |
| - Unsecured | 186,469 | 7,503 |
| **Total borrowings** | 361,989 | 28,816 |

The Group's secured borrowings as at 30 June 2026 relate to hire purchase of a motor vehicle which is secured by personal guarantee from a director of the Group.

The Group's unsecured borrowings as at 30 June 2026 and 31 December 2025 relate to leases of office units and a warehouse.

## 23. Subsequent events

On 1 July 2026, the Company completed the subscription of 342,858 new ordinary shares in Snowball Joint Stock Company ("Snowball JSC") for a total consideration of VND17.50 billion (equivalent to approximately S$0.87 million), representing 30% of the enlarged share capital of Snowball JSC. Following the completion of the subscription, Snowball JSC became an associated company of the Group. The Company also entered into a Shareholders' Agreement with the existing shareholders of Snowball JSC, which took effect upon completion of the subscription.

## F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES

### 1. Review

The condensed interim consolidated statement of financial position of Audience Analytics Limited and its subsidiaries as at 30 June 2026 and the related condensed interim consolidated statement of comprehensive income, condensed interim consolidated statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month period ended 30 June 2026 and certain explanatory notes have not been audited or reviewed by the auditors of the Company.

**(a) Where the latest financial statements are subject to an adverse opinion, qualified opinion, or disclaimer of opinion:**
**(i) Updates on the efforts taken to resolve each outstanding audit issue.**
**(ii) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

Not applicable. The latest audited financial statements of the Company and the Group for the financial year ended 31 December 2025 was not subjected to any adverse opinion, qualified opinion, or disclaimer of opinion.

### 2. (A) Review of performance of the Group

**Six-month period ended 30 June 2026 ("1H2026") vs Six-month period ended 30 June 2025 ("1H2025")**

Revenue

The Group's revenue increased by approximately S$0.44 million from S$3.47 million in 1H2025 to S$3.91 million in 1H2026, mainly due to an increase in revenue in the Business Impact Assessment and Recognition segment by S$0.40 million or 12.2%, arising mainly from the higher fulfilment of contracted services in 1H2026, whereas a larger portion of such contracted services remained unfulfilled and was recognised as contract liabilities in 1H2025.

Cost of sales

Cost of sales marginally decreased by approximately S$0.04 million from S$2.26 million in 1H2025 to S$2.22 million in 1H2026, mainly due to the effective cost management and operational efficiencies, including lower venue costs across both the Business Impact Assessment and Recognition segment and the Exhibitions segment, as well as lower performance fees in the Business Impact Assessment and Recognition segment.

Gross profit

Gross profit increased by approximately S$0.48 million from S$1.21 million in 1H2025 to S$1.69 million in 1H2026, mainly due to increased gross profit contributions from the Business Impact Assessment and Recognition segment in 1H2026. Gross profit margin increased from 34.8% in 1H2025 to 43.1% in 1H2026 mainly due to higher revenue, whilst cost of sales decreased in 1H2026.

**2. (A) Review of performance of the Group (cont'd)**

**1H2026 vs 1H2025 (cont'd)**

Other income

Other income increased by S$0.02 million from S$0.24 million in 1H2025 to S$0.26 million in 1H2026, mainly due to gain on disposal of motor vehicle of approximately S$0.07 million during 1H2026, partly offset by the decrease in interest income due to lower interest rate on fixed deposits.

Distribution and marketing expenses

Distribution and marketing expenses decreased by S$0.02million from approximately S$0.05 million in 1H2025 to approximately S$0.03 million in 1H2026, mainly due to a decrease in traveling and accommodation expenses and insurance expenses, partially offset by an increase in promotion and advertising expenses.

Administrative expenses

Administrative expenses decreased by S$0.24 million from S$1.38 million in 1H2025 to S$1.14 million in 1H2026, mainly due to a decrease in staff costs and legal and professional fees during the period.

Other operating (expenses)/ income

The Group recorded other operating expenses of approximately S$4,000 in 1H2026 as compared to other operating income of approximately S$4,000 in 1H2025.

Finance costs

Finance costs increased from approximately S$2,000 in 1H2025 to approximately S$5,000 in 1H2026.

Share of results from associate

The Group recognised a share of loss of associate of approximately S$0.17 million in 1H2026 following the acquisition of a 30% equity interest in VeecoTech Holdings Sdn. Bhd. ("**VeecoTech**") on 2 January 2026, mainly attributable to a decrease in VeecoTech's revenue. The amount represents the Group's share of the associate's post-acquisition losses, recognised under the equity method of accounting.

Profit before tax

As a result of the above, profit before tax increased by S$0.57 million from S$0.03 million in 1H2025 to S$0.60 million in 1H2026.

Tax credit

The Group recorded a tax credit of approximately S$0.04 million in 1H2026, compared to S$0.10 million in 1H2025. The tax credit arose mainly from the recognition of deferred tax assets relating to contract liabilities, which more than offset the current income tax provision recognised during the period.

**(B) Review of Statements of Financial Position**

**Non-Current Assets**

Property, plant and equipment

The decrease in property, plant and equipment of S$0.08 million from S$0.63 million as at 31 December 2025 to S$0.55 million as at 30 June 2026, was mainly due to depreciation of property, plant and equipment during 1H2026.

Right-of-use assets

The increase in right-of-use assets of S$0.45 million from S$0.04 million as at 31 December 2025 to S$0.49 million as at 30 June 2026 was mainly due to recognition of right-of-use assets arising from the Group renewing the lease contract for its office premises in Malaysia and a new lease contract for hire purchase of motor vehicle, partially offset by the depreciation in right-of-use assets for hire purchases of motor vehicles, office premises and warehouse during 1H2026.

Intangible assets

Intangible assets decreased by S$0.01 million from S$0.11 million as at 31 December 2025 to S$0.10 million as at 30 June 2026 mainly due to the amortisation of intellectual property rights during 1H2026.

Investment in associate

Investment in associate amounted to S$0.65 million as at 30 June 2026 after taking into account the share of loss from VeecoTech.

Financial assets at fair value through profit or loss

Financial assets of S$0.91 million as at 30 June 2026 represent the Group's investment in a Malaysian unit trust fund, which is held for long-term investment purposes as part of the Group's cash management.

Deferred tax assets

Deferred tax assets increased by S$0.45 million from S$0.04 million as at 31 December 2025 to S$0.49 million as at 30 June 2026, due to the increase arose mainly from additional deductible temporary differences relating to contract liabilities, partially offset by deferred tax liabilities relating to property, plant and equipment.

**(B) Review of Statements of Financial Position (cont'd)**

**Current Assets**

Trade and other receivables

Trade and other receivables increased by S$1.81 million from S$1.33 million as at 31 December 2025 to S$3.14 million as at 30 June 2026, mainly due to an increase in (i) trade receivables from advance billings for events and exhibitions to be held in the six-month period ended 31 December 2026 ("**2H2026**"); and (ii) prepayments in respect of venue fees and production costs for events to be conducted in 2H2026.

Cash and cash equivalents

Cash and cash equivalents decreased by S$3.84 million from S$23.64 million as at 31 December 2025 to S$19.81 million as at 30 June 2026. Please refer to the "Review of Statements of Cash Flows" section for explanations on the decrease in cash and cash equivalents of the Group.

Tax recoverable

Tax recoverable decreased by S$0.10 million from S$0.22 million as at 31 December 2025 to S$0.12 million as at 30 June 2026. The tax recoverable was due to tax advance payments made by the Group's subsidiary in Malaysia during 1H2025 and 1H2026.

**Non-Current Liabilities**

Lease liabilities

The non-current portion of lease liabilities increased by S$0.22 million, from S$0.01 million as at 31 December 2025 to S$0.23 million as at 30 June 2026, mainly due to the recognition of lease liabilities arising from the renewed lease for the Group's office premises in Malaysia and a new hire purchase arrangement for a motor vehicle during 1H2026.

**Current Liabilities**

Trade and other payables

Trade and other payables reduced by S$0.29 million from S$1.42 million as at 31 December 2025 to S$1.13 million as at 30 June 2026, mainly due mainly due to a settlement of non-trade amount due to a director and a decrease in accrued operating expenses and partially offset by an increase in trade payables and GST and SST payable.

Contract liabilities

Contract liabilities increased by S$2.22 million from S$0.49 million as at 31 December 2025 to S$2.71 million as at 30 June 2026 mainly due to an increase in contracts from the Business Impact Assessment and Recognition segment, and the Exhibition segment which the Group has billed in advance or received advance payments towards the end of 1H2026.

Lease liabilities

The current portion of lease liabilities increased by S$0.11 million, from S$0.02 million as at 31 December 2025 to S$0.13 million as at 30 June 2026, mainly due to the recognition of lease liabilities arising from the renewed lease for the Group's office premises in Malaysia and a new hire purchase arrangement for a motor vehicle during 1H2026.

**(B) Review of Statements of Financial Position (cont'd)**

**Equity**

The Group's equity decreased by S$1.76 million from S$23.27 million as at 31 December 2025 to S$21.51 million as at 30 June 2026, mainly due to the Group declaring a final dividend of S$3.50 million in respect of FY2025 in 1H2026, partially offset by an increase in issued share capital during 1H2026 attributable mainly to the acquisition of a 30% stake in VeecoTech.

**Working Capital**

The Group recorded a positive working capital of S$18.55 million as at 30 June 2026, as compared to a positive working capital of S$22.45 million as at 31 December 2025.

**(C) Review of Statements of Cash Flows**

Net cash generated from operating activities of S$0.50 million in 1H2026 was mainly derived from operating cash flow before working capital changes of S$0.89 million and adjusted for net working capital outflow of S$0.27 million and net income tax paid of approximately S$0.12 million.

Net cash used in investing activities of approximately S$0.78 million in 1H2026 was mainly due to investment in unit trust of S$0.91 million and purchase of a motor vehicle, partially offset with interest received from fixed deposits and proceeds from disposal of a motor vehicle during the period.

Net cash used in financing activities amounting to S$3.55 million in 1H2026 was mainly related to payment of dividends to shareholders of S$3.50 million and repayment of lease liabilities of S$0.05 million.

As a result of the above, cash and cash equivalents decreased by S$3.83 million in 1H2026 from S$23.64 million as at 31 December 2025 to S$19.81 million (taking into account the effects of exchange rate changes) as at 30 June 2026.

**3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable. No forecast or prospect statement for 1H2026 has been previously disclosed to shareholders.

**4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group remains positive on the outlook for its businesses as demand for business impact assessment and recognition, exhibitions and business networking platforms continues to be supported by organisations seeking to enhance brand visibility, talent development and business growth. While the operating environment remains competitive, the Group believes that its established brands and heathy financial position provide a strong foundation to pursue growth opportunities.

The Group will continue to strengthen its core Business Impact Assessment and Recognition and Exhibitions businesses by expanding its programmes and events, enhancing customer engagement, and maintaining cost management and operational efficiency.

The Group also expects to leverage its strategic investment in VeecoTech Holdings Sdn. Bhd. ("**VeecoTech**") to accelerate the development of its in-house CRM and digital platforms, improve operational efficiency and strengthen the Group's digital capabilities. However, we note that VeecoTech operates in a competitive industry.

In addition, the Group's investment in Snowball Joint Stock Company ("**Snowball**") is expected to create new business opportunities and strengthen the Group's presence in Vietnam.

The Group will continue to improve its productivity and capabilities through digitalisation and the adoption of artificial intelligence ("AI") initiatives.

In line with its growth strategy, the Group will continue to evaluate suitable merger and acquisition opportunities that are expected to strengthen its capabilities and expand its market presence.

**5. Dividend**

No dividend has been declared/recommended for the six-month period ended 30 June 2026 as the Board of Directors of the Company deems it appropriate to recommend dividends based on the Group's full year performance.

**6. If the Group has obtained a general mandate from shareholders for Interested persons transactions ("IPT"), the aggregate value of such transactions as required under Catalist Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

No general mandate for IPT has been obtained from the Company's shareholders.

**7. Use of IPO Proceeds**

Pursuant to the initial public offering ("**IPO**") of the Company, the Company raised total proceeds (after deducting expenses incurred in connection with the IPO) amounting to $4.118 million ("**Net Proceeds**"). The Company announced the reallocation of the use of Net Proceeds ("**Reallocation**") on 2 January 2026, and an update on the use of the Net Proceeds is summarised as follows:

| | **Net Proceeds after the Reallocation (S$'000)** | **Amount utilised as at 22 July 2026 (S$'000)** | **Amount utilised from 23 July 2026 up to the date of this announcement (S$'000)** | **Balance of net proceeds as at the date of this announcement (S$'000)** |
|---|---|---|---|---|
| Expansion into new geographic market and new industry verticals and functional specialisations | 1,500 | (1,032) | - | 468 |
| General working capital | 2,618 | (2,618) | - | - |
| **Total** | **4,118** | **(3,650)** | - | **468** |

The use of the Net Proceeds is in accordance with the intended use as disclosed in the Company's offer document dated 14 September 2021 and the reallocation of the Net Proceeds as announced on 2 January 2026.

**8. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7H) under Catalist Rule 720(1)**

The Company confirms that it had procured all the required undertakings from all its directors and executive officer (in the format set out in Appendix 7H) under Catalist Rule 720(1).

**9. Disclosure of acquisitions (including incorporations) and realisations of shares since the end of the previous reporting period pursuant to Rule 706A of the Catalist Rules**

On 2 January 2026, the Group completed the acquisition of a 30% equity interest in VeecoTech ("**VeecoTech Shares**"), for an aggregate consideration of up to RM5,390,575.90 (equivalent to S$1,631,332.74) ("**Consideration**"). The Consideration was arrived at following arm's length negotiations between the parties to the sale and purchase agreement and on a "willing seller-willing buyer" basis, taking into consideration the historical earnings and net asset value of the VeecoTech group.

The Consideration will be satisfied through the allotment and issuance of up to 5,437,775 ordinary shares in the Company ("**Consideration Shares**") to the vendors of VeecoTech at a price of S$0.30 per share. The initial tranche of RM2.70 million (50% of the Consideration) will be paid by the allotment and issuance of 50% of the Consideration Shares. The second and third payment tranches, each representing 25% of the Consideration are contingent upon two of VeecoTech's subsidiaries achieving specific performance targets over the subsequent two financial years.

The net asset value attributable to the VeecoTech Shares as at 31 December 2024 was RM2,141,732 (equivalent to S$651,854) as announced by the Company on 11 July 2025.

Please refer to the Company's announcements dated 11 July 2025 and 2 January 2026 for further details of the acquisition.

Save as disclosed above, the Group did not acquire or dispose shares in an entity (including incorporation) which will result in that entity in becoming or ceasing to be, a subsidiary or associated company of the Company, or result in a change in the Company's shareholding percentage in a subsidiary or associated company, since the end of the previous reporting period, up to 30 June 2026.

**10. Confirmation by the Board pursuant to Rule 705(5) of the Catalist Rules**

The Board of Directors of the Company hereby confirms to the best of their knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the unaudited condensed interim consolidated financial statements of the Group for the six-month period ended 30 June 2026 to be false or misleading in any material aspect.

By Order of the Board

Datuk William Ng

Chairman and Managing Director

12 August 2026