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CAMTEK ANNOUNCES FIRST FALCON SALE IN KOREA,

Major Korean bumping house orders two Falcons for gold bump inspection

MIGDAL HA'EMEK, Israel, June 27, 2006 – Camtek Ltd. (NASDAQ, TASE: CAMT) announced today that it has received an order for two Falcon wafer inspection systems from a major Korean bumping house. The falcons will inspect wafers of driver chips for flat panel display (FPD) screens. The integrity of the miniature gold bumps on these chips is critical to the reliable performance of the display screen. The systems are scheduled for delivery during the current quarter.

Roy Porat, President of Camtek HK, in charge of Camtek's Asia operations, commented: "We regard the Korean semiconductor industry as a strategic market for us. This order, which followed a very intensive evaluation against several competing systems, marks our first step into this market. We currently have several additional systems under evaluation at leading Korean corporations, and expect to announce more orders in the near future."

ABOUT FALCON

Camtek's line of automated wafer inspection systems, Falcon, helps semiconductor manufacturers, bumping houses and packaging foundries monitor processes and enhance yield. Falcon models deliver superb 2D and 3D inspection and metrology capabilities for wafers before or after test, along the bumping process or after dicing.

ABOUT CAMTEK LTD.

With headquarters in Migdal Ha'Emek Israel, Camtek Ltd., designs, develops, manufactures, and markets automatic optical inspection systems and related products. Camtek's automatic inspection systems are used to enhance both production processes and yield for manufacturers in the printed circuit board industry, the high density interconnect substrate industry and the semiconductor manufacturing and packaging industry. This press release is available at www.camtek.co.il.

This press release may contain projections or other forward-looking statements regarding future events or the future performance of the Company. These statements are only predictions and may change as time passes. We do not assume any obligation to update that information. Actual events or results may differ materially from those projected, including as a result of changing industry and market trends, reduced demand for our products, the timely development of our new products and their adoption by the market, increased competition in the industry, price reductions as well as due to risks identified in the documents filed by the Company with the SEC.

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