OLIVE TREE
ESTATES

(Incorporated in the Republic of Singapore)
(Company Registration No. 200713878D)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 APRIL 2025

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") (the "**Catalist Rules**"), the board of directors (the "**Board**") of Olive Tree Estates Limited (the "**Company**") wishes to announce that, at the Annual General Meeting ("**AGM**") of the Company held on 23 April 2025, all the resolutions set out in the Notice of AGM dated 28 March 2025 were put to vote at the AGM and were duly passed by shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(1) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Auditors' Report thereon	83,000,180	83,000,005	100.00%	175	0.00%
Resolution 2: Re-election of Mr Soh Gim Teik as a Director of the Company pursuant to Regulation 97 of the Company's Constitution	83,000,180	83,000,005	100.00%	175	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Re-election of Mr Liaw Chun Huan as a Director of the Company pursuant to Regulation 103 of the Company's Constitution	83,000,180	83,000,005	100.00%	175	0.00%
Resolution 4: Approval of Directors' fees of S$50,000 for the financial year ending 31 December 2025 to be paid quarterly in arrears	83,000,180	83,000,005	100.00%	175	0.00%
Resolution 5: Re-appointment of Messrs CLA Global TS Public Accounting Corporation as Auditor of the Company and to authorise the Directors to fix their remuneration	83,000,180	83,000,005	100.00%	175	0.00%
Resolution 6: Authority to allot and issue new shares	83,000,180	83,000,005	100.00%	175	0.00%

(2) Details of parties who are required to abstain from voting on any resolution

No shareholder was required to abstain from voting on any of the resolutions passed at the AGM.

(3) Name of firm appointed as scrutineer

CNP Business Advisory Pte Ltd was appointed as scrutineer for the conduct of poll at the AGM.

(4) Statement Pursuant to Rule 704(7) of the Catalist Rules of the SGX-ST

Mr Soh Gim Teik ("**Mr Soh**") was re-elected as a Director of the Company. Mr Soh will remain as an Independent Non–Executive Director of the Company, Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. The Board considers Mr Soh to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Liaw Chun Huan ("**Mr Liaw**") was re-elected as a Director of the Company. Mr Liaw will remain as an Independent Non–Executive Director of the Company and a member of the Audit Committee and the Nominating Committee, and has replaced Mr. Cheong Mun Cheong Alan as Chairman of the Remuneration Committee immediately following the conclusion of the AGM. The Board considers Mr Liaw to be independent for the purposes of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Chief Executive Officer and Executive Director
23 April 2025

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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