



HIAP SENG INDUSTRIES LIMITED

Company Registration Number: 202200187H

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EXPIRY OF OPTIONS

1. BACKGROUND

The board of directors (the “**Board**”) of Hiap Seng Industries Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Group’s announcements released dated (a) 7 January 2022, 25 March 2022, 15 August 2022, 31 May 2023 and 6 October 2023 in relation to the Proposed Subscription and the Proposed Grant of Options; (b) 6 October 2023 in relation to an update on the Proposed Subscription, the Proposed Grant of Options and the Proposed Debt Restructuring; (c) 24 January 2024 in relation to the notice of the Shareholders’ Scheme Record Date and an update on the Proposed Subscription, the Proposed Grant of Options, the Proposed Debt Restructuring and the Proposed Transfer Listing; (d) 2 February 2024 in relation to the lodgment of the Shareholders’ Scheme Court Order and the fulfilment of conditions precedent for the Proposed Subscription, the Proposed Grant of Options and the Proposed Transfer Listing; (e) 16 February 2024 in relation to the completion of the Subscription, the Grant of Options, the Proposed Debt Restructuring and the Proposed Transfer Listing; (f) 14 February 2025 in relation to the Exercise of Options (together with the Subscription Announcement, the “**Previous Announcements**”).

2. NOTICE OF EXPIRY

The Company wishes to announce that the Options will expire on 13 February 2026 (the “**Expiry Date**”). Upon the Expiry Date, the Options, if unexercised, shall lapse and cease to be valid for any purpose.

3. CAUTIONARY STATEMENT

Shareholders, stakeholders and potential investors are advised to read this announcement and further announcements made by the Company carefully. Shareholders are also advised to refrain from taking any action with respect to their securities which may be prejudicial to their interests, and to exercise caution when dealing in the securities. Shareholders, stakeholders and potential investors should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

By Order of the Board

Khua Kian Hua
Executive Director
13 January 2026