

CARASSO MOTORS LTD

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Registration Number: 514065283

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T078 (Public)
Transmitted via MAGNA: 12/08/2025 Israel Securities Authority Email: www.isa.gov.il Tel Aviv
Stock Exchange Email: www.tase.co.il Reference: 2025-01-059909

Immediate Report on Becoming an Interested Party in the Corporation

Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder Details:

First Name: _____ First Name in English as appears in passport: _____ Last
Name/Corporation Name: PHOENIX FINANCIAL LTD Last Name/Corporation Name in English:
Phoenix Financial Ltd Type of Identification Number: Company Registration Number in Israel
☒ The holder is a corporation Identification Number: 520017450 Citizenship/ Country of
Incorporation or Registration: Incorporated in Israel Country of Citizenship/ Incorporation or
Registration: _____ Address: 53 Derech Hashalom, Givatayim Is the holder acting as a
representative for the purpose of reporting on several shareholders holding together
securities of the corporation: Yes Name of controlling shareholder in the interested party: The
holder is a company without a controlling core Identification number of the controlling
shareholder in the interested party: -

2. Details of the Action by which the Holder Became an Interested Party in the Corporation:

A. Nature of the action: Increase, Other Explanation: It is noted that the holder became an
interested party in the company due to cumulative holdings with PHOENIX FINANCIAL LTD
Investment House Ltd., as detailed in the report published simultaneously with this report.

B. Name and type of security subject to the action: Ordinary shares C. Security number on the stock exchange: 1123850 D. Date of action: 27/07/2025 E. Quantity of securities subject to the action: 112,226 F. Price at which the action was performed: 3,992 agorot _____ G. Are these dormant shares or securities convertible into dormant shares: No H. Was the entire consideration paid at the time of the change: Yes If not all consideration was paid at the time of the change, please specify the date of completion of payment: _____

3. A. Holdings of the Interested Party after the Action:

Name, Type, and Series of Security	Security Number on Exchange	Quantity of Securities	Dormant*	Holding Percentage	Holding Percentage (Full Dilution)
CARASSO MOTORS LTD (Ordinary Share)	1123850	3,618,496	No	3.93% equity, 3.93% voting	3.57% equity, 2.74% voting
Bonds (Series 1)	1136464	2,265,522.86	No	0% equity, 0% voting	0% equity, 0% voting
Bonds (Series 3)	1141829	61,618,242.3	No	0% equity, 0% voting	0% equity, 0% voting
Bonds (Series 4)	1173566	8,479,021.75	No	0% equity, 0% voting	0% equity, 0% voting
Bonds (Series 5)	1202779	20,777,106.91	No	0% equity, 0% voting	0% equity, 0% voting

B. The holder is a member of an institutional reporting group.

Below is a breakdown of holdings:

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Holder	Name, Type, and Series of Security	Security Number	Quantity of Securities	Dormant
Provident funds and companies managing provident funds	CARASSO MOTORS LTD (Ordinary Share)	1123850	3,290,433	No
Nostro account	CARASSO MOTORS LTD (Ordinary Share)	1123850	300,864	No
Participating life insurance accounts	CARASSO MOTORS LTD (Ordinary Share)	1123850	27,199	No
Provident funds and companies managing provident funds	Bonds (Series 1)	1136464	2,265,522.86	No
Provident funds and companies managing provident funds	Bonds (Series 3)	1141829	24,540,040.01	No
Nostro account	Bonds (Series 3)	1141829	71,331.32	No
Participating life insurance accounts	Bonds (Series 3)	1141829	37,006,870.97	No
Provident funds and companies managing provident funds	Bonds (Series 4)	1173566	6,910,883.7	No
Nostro account	Bonds (Series 4)	1173566	1,568,138.05	No
Provident funds and companies managing provident funds	Bonds (Series 5)	1202779	14,873,731.06	No
Nostro account	Bonds (Series 5)	1202779	5,903,375.85	No

Explanations:

1. If the interested party holds more than one type of security, the holding percentages should be indicated considering all securities held by him only in one row.
 2. It is also required to report holdings of other securities, including those not listed for trading.
 3. If the interested party is a subsidiary, holdings should be split between shares acquired before the Companies Law, 1999 came into effect, and those acquired after.
 4. When the holder is not a member of an institutional reporting group, only section 3A should be completed. When the holder is a member, both sections 3A and 3B should be completed.
 5. If the interested party is a corporation wholly owned (100%) by a single controlling shareholder, the field "holder name" should state the name of the sole controlling shareholder, and the details of the corporation(s) through which the shares are held should be provided in the notes at the bottom of the form, along with any other relevant details. Conversely, if the interested party is a corporation held by more than one controlling shareholder or by several interested parties, the field "holder name" should state the name of the holding corporation, and the details of the controlling shareholders or interested parties holding the holding corporation should be provided in the notes at the bottom of the form.
 6. Reporting regarding a material means of control holder in a banking corporation without a controlling core should be reported in report T121.
- Please indicate whether these are dormant shares or securities convertible into dormant shares.

4. The interested party does not hold shares or other securities in a held company, if its activity is material to the activity of the reporting corporation.

5. Additional Details:

On July 17, 2024, PHOENIX FINANCIAL LTD (formerly: Phoenix Holdings Ltd. and in English: Phoenix Financial Ltd.), Company No. 520017450, reported to the stock exchange and the Israel Securities Authority about becoming a company without a controlling core. PHOENIX FINANCIAL LTD is considered an "interested party" in your company, by virtue of the aggregate holdings of the Nostro account and/or participating life insurance accounts and/or provident fund management accounts or companies managing provident funds and/or through dedicated partnerships holding securities for the company's members. The holdings in the company's shares listed under provident funds include direct holdings of Israel Shares Partnership and Index Shares Partnership (the "Partnerships"). The holding percentages of the rights holders in the partnerships are as follows: Israel Shares Partnership - Phoenix Pension and Provident 69.55%, Mivtach-Mishtatef 30.45%; Index Shares Partnership - Phoenix Pension and Provident 53.65%, Mivtach-Mishtatef 46.35%. The partnerships are partnerships registered with the Registrar of Partnerships, and all rights holders in them are companies in the institutional reporting group. The partnerships themselves are not companies managing provident funds. According to the partnership agreement between the rights holders in the partnerships, the holding percentage of the rights holders in the partnerships changes frequently, according to the mechanism set in the partnership agreement. The holdings in the company's bonds (Carasso Bond A, Carasso Bond C, Carasso Bond D, and Carasso Motors Bond E) listed under provident funds include direct holdings of Tradable Corporate Bond Partnership and Bond Index Partnership (the "Partnerships"). The holding percentages of the rights holders in the partnerships are as follows: Tradable Corporate Bond Partnership - Phoenix Pension and Provident 57.58%, Mivtach-Mishtatef 42.42%; Bond Index Partnership - Phoenix Pension and Provident 6.45%, Mivtach-Mishtatef 93.55%. The partnerships are partnerships registered with the Registrar of Partnerships, and all rights holders in them are companies in the institutional reporting group. The partnerships themselves are not companies managing provident funds. According to the partnership agreement between the rights holders in the partnerships, the holding percentage of the rights holders in the partnerships changes frequently, according to the mechanism set in the partnership agreements.

6. Date and Time the Corporation First Became Aware of the Event or Matter

12/08/2025 at 15:54

Details of the Authorized Signatories on Behalf of the Corporation:

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#	Name	Position
1	Dror Shila	CFO
2	Nir Farber	Other: Legal Advisor and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

Short name: CARASSO MOTORS

Address: Logistics Center, Park Re'em, P.O. Box 90, Bnei Ayish, 60860 Phone: 08-8631111, 08-8631550 Fax: 08-8631556 Email: nirfa@carasso.co.il Company website: www.renault.co.il / www.nissan.co.il

Previous names of the reporting entity:

Electronic reporter name: Nir Farber Position: Chief Legal Advisor and Company Secretary
Employer company name:

Address: Logistics Center, Park Re'em, P.O. Box 90, Bnei Ayish, 60860 Phone: 08-8631111
Fax: 08-8631872 Email: nirfa@carasso.co.il