

CARASSO MOTORS LTD

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Registration Number: 514065283

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T078 (Public)
Transmitted via MAGNA: 12/08/2025 www.isa.gov.il www.tase.co.il Reference: 2025-01-059910

Immediate Report on Becoming an Interested Party in the Corporation

Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder Details:

First Name: _____ First Name in English as appears in passport: _____ Last Name/Corporation Name: PHOENIX FINANCIAL LTD Last Name/Corporation Name in English: The Phoenix Investments House Ltd Type of Identification Number: Company Registrar Number in Israel [] The holder is a corporation Identification Number: 520041989 Citizenship/ Country of Incorporation or Registration: Incorporated in Israel Country of Citizenship/ Incorporation or Registration: _____ Address: Afek 25, Petah Tikva Is the holder acting as a representative for the purpose of reporting for several shareholders holding together securities of the corporation: Yes Name of controlling shareholder in the interested party: The holder is a company without a controlling shareholder Identification number of the controlling shareholder in the interested party: N/A

2. Details of the Action as a Result of Which the Holder Became an Interested Party in the Corporation:

A. Nature of the action: Increase, Other Explanation: It is noted that the holder became an interested party in the company due to cumulative holdings with PHOENIX FINANCIAL LTD, as detailed in the report published simultaneously with this report.

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B. Name and type of security subject to the action: CARASSO MOTORS LTD (Ordinary Share)
C. Security number on the stock exchange: 1123850 D. Date of action: 27/07/2025 E.
Quantity of securities subject to the action: 973 F. Price at which the action was performed:
4,025 agorot _____ G. Are these dormant shares or securities convertible into dormant
shares: No H. Was the entire consideration paid at the time of the change: Yes If not all
consideration was paid at the time of the change, please specify the date of completion of
payment: _____

3. A. Holdings of the Interested Party after the Action:

| Name, Type, and Series of Security | Security Number on Exchange | Quantity of Securities | Dormant* | Holding Percentage | % Equity | % Voting | Fully Diluted Holding Percentage | % Equity | % Voting |
|---|--------------------------------------|---------------------------|----------|-----------------------|-------------|-------------|---|-------------|-------------|
| CARASSO MOTORS LTD (Ordinary Share) | 1123850 | 1,034,514.43 | No | 1.12 | 1.12 | 1.02 | 1.02 | | |
| Bonds (Series 1) | 1136464 | 11,763,338.57 | No | 0 | 0 | 0 | 0 | | |
| Bonds (Series 3) | 1141829 | 101,355,435.03 | No | 0 | 0 | 0 | 0 | | |
| Bonds (Series 4) | 1173566 | 39,398,962.23 | No | 0 | 0 | 0 | 0 | | |
| Bonds (Series 5) | 1202779 | 12,264,154.48 | No | 0 | 0 | 0 | 0 | | |

B.

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- ☐ The holder is not a member of an institutional reporting group.
- ☐ The holder is not a member of an institutional reporting group, but serves as a senior officer who is not a CEO or director and is not an interested party by virtue of his holdings.
- ☐ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Permitted Assets and Their Maximum Rates), 1994. The hedge fund has the right to appoint a director or representative to the company's board: _____
- ☒ The holder is a member of an institutional reporting group.

Below is a breakdown of holdings:

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| Holder | Name, Type, and Series of Security | Security Number | Quantity of Securities | Dormant |
|--|-------------------------------------|-----------------|------------------------|---------|
| Companies managing mutual fund investments | CARASSO MOTORS LTD (Ordinary Share) | 1123850 | 1,005,188.53 | No |
| Market Maker | CARASSO MOTORS LTD (Ordinary Share) | 1123850 | 29,325.90 | No |
| Companies managing mutual fund investments | Bonds (Series 1) | 1136464 | 12,054,317.55 | No |
| Market Maker | Bonds (Series 1) | 1188044 | 0 | No |
| Companies managing mutual fund investments | Bonds (Series 3) | 1141829 | 101,645,493.69 | No |
| Market Maker | Bonds (Series 3) | 1141829 | 0 | No |
| Companies managing mutual fund investments | Bonds (Series 4) | 1173566 | 39,512,535.18 | No |
| Market Maker | Bonds (Series 4) | 1173566 | 0 | No |
| Companies managing mutual fund investments | Bonds (Series 5) | 1202779 | 12,308,080.31 | No |
| Market Maker | Bonds (Series 5) | 1202779 | 0 | No |

Explanations:

1. If the interested party holds more than one type of security, the holding percentages should be indicated considering all securities held by him in only one row.
 2. It is also necessary to report holdings of other securities, including those not listed for trading.
 3. If the interested party is a subsidiary, the holdings should be split between shares acquired before the entry into force of the Companies Law, 1999, and shares acquired after its entry into force.
 4. When the holder is not a member of an institutional reporting group, only section 3A should be completed. When the holder is a member of an institutional reporting group, both sections 3A and 3B should be completed.
 5. If the interested party is a corporation wholly owned (100%) by a single controlling shareholder, the name of the controlling shareholder should be indicated in the "Holder Name" field, and the details of the corporation(s) through which the shares are held, along with any other relevant details, should be provided in the notes at the bottom of the form. Conversely, if the interested party is a corporation held by more than one controlling shareholder or by several interested parties, the name of the holding corporation should be indicated in the "Holder Name" field, and the details of the controlling shareholders or interested parties holding the holding corporation should be provided in the notes at the bottom of the form.
 6. Reporting regarding a material means of control holder in a banking corporation without a controlling core should be reported in report T121.
- Please indicate whether these are dormant shares or securities convertible into dormant shares.

4.

- ☒ The interested party does not hold shares or other securities in a held company, if its activity is material to the activity of the reporting corporation.
- ☐ The interested party holds shares or other securities in a held company, if its activity is material to the activity of the reporting corporation, as detailed below:

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| # | Name of the held company if its activity is material to the reporting corporation | Type of Identification Number | Identification Number | Country of Incorporation or Registration | Country | Nature of connection to the reporting corporation | Type of Security | Security Number | Quantity of Securities | Holding Percentage of same type of securities (%) | Holding Percentage in Equity (%) | Holding Percentage in Voting Rights (%) |
|---|---|-------------------------------|-----------------------|--|---------|---|------------------|-----------------|------------------------|---|----------------------------------|---|
| 1 | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ |

5. Additional Details:

As reported to the company, the controlling shareholder of PHOENIX FINANCIAL LTD is PHOENIX FINANCIAL LTD. On July 17, 2024, PHOENIX FINANCIAL LTD reported that it became a company without a controlling core. The remaining holdings of the market maker (as detailed in section 3B above) are negative, reflecting a short sale transaction, as follows: Bonds (Series 1) (-290,978.98); Bonds (Series 3) (-290,058.66); Bonds (Series 4) (-113,572.95); and Bonds (Series 5) (-43,925.83). The above form does not allow for detailing negative balances, and therefore they are shown as zero.

6. Date and Time the Corporation First Became Aware of the Event or Matter

12/08/2025 at 15:54

Details of the Authorized Signatories on Behalf of the Corporation:

| # | Name of Signatory | Position |
|---|-------------------|--|
| 1 | Dror Shilo | CFO |
| 2 | Adv. Nir Farber | Other: Legal Advisor and Company Secretary |

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

Short name: CARASSO MOTORS LTD

Address: Logistics Center, Park Re'em, P.O. Box 90, Bnei Ayish, 60860 Phone: 08-8631111, 08-8631550 Fax: 08-8631556 Email: nirfa@carasso.co.il Company website: www.renault.co.il / www.nissan.co.il

Previous names of the reporting entity:

Electronic reporter name: Nir Farber Position: Chief Legal Advisor and Company Secretary
Employer company name:

Address: Logistics Center, Park Re'em, P.O. Box 90, Bnei Ayish, 60860 Phone: 08-8631111
Fax: 08-8631872 Email: nirfa@carasso.co.il