

Immediate Report on General Material Information

CARASSO MOTORS LTD (קָרסו מוֹטוֹרס בע"מ)

Company Registration Number: 514065283

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T121 (Public) **Reference Number:** 2025-01-090028 **Date Filed on MAGNA:** 20/11/2025

Subject of Event:

Notice regarding labor dispute during negotiations

Reference numbers of previous reports on the subject: None

Report Body

Further to the statements in section 13.2 of Part A of the company's periodic report for 2024, published on March 26, 2025 (Reference No.: 2025-01-020458), regarding the recognition of the New General Workers Union (hereafter: "the Histadrut") as a representative workers' organization in the company and in some of its controlled entities, and in light of reports in the media, the company hereby announces, for the sake of caution only, that on November 20, 2025, the management of the company received a notice from the Transport Workers Union of the Histadrut concerning a labor dispute, in accordance with the Settlement of Labor Disputes Law, 1957, and the intent to take organizational steps beginning December 7, 2025. This is as part of an initial organization, towards forming a first collective agreement, due to claims of a "deadlock" in negotiations with the company and some of its controlled entities.

The company management and its controlled entities believe, after consulting their legal advisors, that the grounds for the dispute, as stated in the Histadrut's notice, are unfounded and lack legal basis. Furthermore, in the company's assessment, any organizational steps arising from this notice, if and insofar as they are taken, will not have a material effect on the company.

Attachment: None

The company is not a shell company as defined in the stock exchange bylaws.

- **Date the company first became aware of the event:** 20/11/2025
- **Time:** 14:40

Details of the authorized signatories:

#	Name	Position
1	Dror Shilah	Chief Financial Officer
2	Nir Farber	Other - Legal Advisor and Company Secretary

Securities of the company are listed for trading on the Tel Aviv Stock Exchange.

Abbreviated Name: קרסו מוטורס (Carasso Motors)
Address: Logistics Center, Park Re'em, P.O. Box 90, Bnei Ayish, Zip: 60860
Phone: 08-8631111, 08-8631550
Fax: 08-8631556
Email: nirfa@carasso.co.il
Company Website: www.renault.co.il / www.nissan.co.il

Electronic Reporter Name: Nir Farber
Position: Chief Legal Counsel and Company Secretary

Address: Logistics Center, Park Re'em, P.O. Box 90, Bnei Ayish, Zip: 60860
Phone: 08-8631111
Fax: 08-8631872
Email: nirfa@carasso.co.il

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these Regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the ISA website: [Click here](#)

Prior names of the reporting entity: None.