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Carasso Motors Ltd.
CARASSO MOTORS LTD
Number in the register: 514065283

To: Israel Securities Authority	To: Tel Aviv Stock Exchange Ltd.	T930 (Public)	Filed via MAGNA: 27/05/2026
www.isa.gov.il	www.tase.co.il		Reference: 2026-01-048834

Report on the financial position

Is this a report of a Periodic report / quarterly report of an insurance corporation? *No*

Explanation: As of the financial statements for the first quarter of 2017, a corporation that is an insurer (that is, reported in the past in Form T932) will report within this form and will mark "Yes" in this field, the other corporations may proceed to the following sections.

- Periodic report under Chapter B of the Securities Regulations (Periodic and Immediate Reports), 1970
- Quarterly report under Chapter D of the Securities Regulations (Periodic and Immediate Reports), 1970
- Semi-annual report under Regulation 5D of the Securities Regulations (Periodic and Immediate Reports), 1970

Small corporation

During the reporting period the corporation meets the definition of a "small corporation" *No*

Explanation: According to the definition of "small corporation" as stated in Regulation 5G of the Securities Regulations (Periodic and Immediate Reports), 1970

(1) As of the determining date the corporation meets the following conditions: _________

(2) The corporation chose to apply the reliefs in the following matters:

- Reporting on a semi-annual basis
- Attaching very material valuations
- Attaching financial statements of an associate company
- Reporting on the effectiveness of internal control
- The corporation did not adopt any relief

I Periodic report

1. Attached herewith is a Periodic report for the year _________which was signed on _________.

2. Date of the meeting – insofar as a shareholders' meeting was convened at which the financial statements will be presented: _________.

3. Details of the signatories of the Periodic report:

Name of signatory	Position of signatory	
________	________	________

II Financial statements

4. Attached herewith:

- Periodic report for the year _________
- *Quarterly report* for the period ended on *31/03/2026*.

  Signed on *26/05/2026*.

Do the attached financial statements include a correction of an error by way of restatement of comparative figures as a "restatement due to an immaterial adjustment of comparative figures": *No*

Do the attached financial statements include a correction of a material error by way of "restatement" of comparative figures: *No*

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5. Attached is *the reviewing auditor's review report*

Date on which the auditor signed the opinion / review: *26/05/2026*.

6. Name of the auditing accounting firm

1 *Ziv Haft, Accountants* _________

Name of the signing auditing accountant of the opinion: _________

License number of the auditing accountant: _________________

7. A. The opinion is unqualified in wording _________

B. The review report is unqualified in wording *Yes*

C. There is an emphasis of matter in the financial statements *No*

Emphasis of matter _________

Quoted wording of the emphasis of matter: _________

D. Type of change or addition to the standard wording:

Explanation: If "No" was marked in section 7(A) or 7(B), it is mandatory to mark one of the following fields.

- [ ] Qualification
- [ ] Adverse opinion
- [ ] Disclaimer of opinion

Quoted paragraphs that are not required by the standard wording: _________

Explanation: If the auditors' opinion or the review report is not in the standard wording or includes additions to the standard wording, specify the change and present, from the auditors' opinion or the review report, additional paragraphs that are not required by the standard wording (emphasis of matter, qualification, etc.).

8. Date of approval of the financial statements: *26/05/2026*

9. Details of the signatories of the financial statements:

Name of signatory	Position of signatory
Ariel Carasso	*Director* _________
Itzik Weitz	*CEO* _________
Dror Shila	*VP Finance* _________

10. Details of material associates whose financial statements are attached:

1 Name of company _________

Do the attached financial statements include a correction of an error by way of restatement of comparative figures as a "restatement due to an immaterial adjustment of comparative figures": _________

Do the attached financial statements include a correction of a material error by way of "restatement" of comparative figures: _________

11. Details of guarantor companies whose financial statements are attached:

1 Name of company _________

Do the attached financial statements include a correction of an error by way of restatement of comparative figures as a "restatement due to an immaterial adjustment of comparative figures": _________

Do the attached financial statements include a correction of a material error by way of "restatement" of comparative figures: _________

12. Has the corporation carried out early adoption of an accounting standard *No*

Explanation: If "Yes" is chosen, please specify which accounting standard is involved

____

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III Board of Directors report – presentation

13. A. Attached herewith is the Board of Directors report which was signed on *26/05/2026*.

B. Details of the signatories of the Board of Directors report:

Name of signatory	Position of signatory
Ariel Carasso	*Director*
Itzik Weitz	*CEO*

C. Does the corporation have obligations that are required to be disclosed according to Regulations 9D and 38E of the Securities Regulations (Periodic and Immediate Reports), 1970: *No*

Regarding how to fill in this section and the exemption given to companies from dual reporting in Form 126, see Q&A number 105.37 at the following link: Link

D. Does the company publish separate financial statements ("solo" financial statements):

- Yes
- No

(1). Cash and cash equivalents, marketable securities held for trading and short-term deposits on the basis of the data of the separate financial statements of the corporation ("solo" statements) (in thousands of NIS): *25,565*

(2). Cash and cash equivalents, marketable securities held for trading and short-term deposits on the basis of the data of the consolidated financial statements of the corporation (in thousands of NIS): *60,485*

Explanation: The data will include only balances that are not pledged.

E. Disclosure regarding projected cash flow under Regulation 10(b)(14)(a) of the Securities Regulations (Periodic and Immediate Reports), 1970 (Note: this subsection is not relevant to an insurance corporation):

1. Has the corporation issued debentures held by the public as of the date of signing the report? *Yes*

2. Do one or more of the warning signs set in the regulation apply to the company? *No*

3A. Please mark all the warning signs that apply to the company:

- ☐ Capital deficit.
- ☐ Emphasis of matter relating to the company's financial position, excluding an emphasis of matter regarding substantial doubt as to the company's ability to continue as a going concern.
- ☐ Deficit in working capital or in working capital for a period of twelve months combined with a continuous negative cash flow from operating activities (in the consolidated statements and also in the separate financial statements according to Regulation 9G or Regulation 38D, as applicable).
- ☐ Deficit in working capital or in working capital for a period of twelve months or continuous negative cash flow from operating activities, and the company's Board of Directors has not determined that this does not indicate a liquidity problem in the company.
- ☐ Emphasis of matter regarding substantial doubt about the company's ability to continue as a going concern.

3B. One or more of the following options must be filled in, according to the consolidated financial statements:

- ☐ The company has a deficit in working capital or in working capital for a period of twelve months.
- ☐ The company has a continuous negative cash flow from operating activities.
- ☐ The company has neither a deficit in working capital nor in working capital for a period of twelve months nor a continuous negative cash flow from operating activities.

3C. One or more of the following options must be filled in, according to separate financial information (Regulation 9G or 38D, as applicable):

- ☐ The company has a deficit in working capital or in working capital for a period of twelve months.
- ☐ The company has a continuous negative cash flow from operating activities.
- ☐ The company has neither a deficit in working capital nor in working capital for a period of twelve months nor a continuous negative cash flow from operating activities.
- ☐ The company is not required to publish separate financial information under Regulation 9G or 38D, as applicable.

4. Mark the clause relevant to the company:

- ☐ The company included in the Board of Directors report disclosure regarding projected cash flow due to the existence of a warning sign.

At the end of one of the periods included in the projected cash flow disclosure, is a negative cash balance expected? ________

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The company's Board of Directors determined that the existence of a deficit in working capital or a deficit in working capital for a period of twelve months or a continuous negative cash flow from operating activities does not indicate a liquidity problem in the company.

F. Compliance with financial covenants for debentures:

1. Does the corporation comply with all the financial covenants set in the trust deeds? *Yes*

2. Does non-compliance with the financial covenants constitute grounds for immediate repayment of the debentures?

____

G. Details regarding the corporation's auditing accountant:

1 Total remuneration paid to the auditing accountant _________for: Audit services __________________ Non-audit services __________________

Note: The total remuneration paid to the accountant for audit services, services related to the audit, including tax services related to the audit.

Details regarding the auditing accountant of material consolidated corporations:

The data must be entered separately for each accounting firm.

1 Total remuneration paid to the auditing accountant _________ _________ of material consolidated corporations of the corporation for: Audit services __________________ Non-audit services __________________

ISOX IV Report on internal control

14. Is the company exempt from implementing internal control? *No*

Explanation: If "Yes" is chosen, please specify the reason for the exemption from implementing internal control

____

A. A management report on internal control, in the wording set in the regulations, updated to the date of the statements, has been attached (according to the Ninth Schedule – Periodic report – Regulation 9B; Quarterly report – Regulation 38(c)) *Yes*

If it is not in the wording set in the regulations, specify the content of the change

____

B. The internal control as of the date of this report was found: *Effective*

C. Has the Board of Directors' conclusion regarding the effectiveness of control changed since the last report submitted (i.e. from effective control to ineffective and vice versa)? *No*

D. Management statements

1. Has the CEO's statement been attached in the standard wording set in the regulations (Periodic report – Regulation 9B(d)(1); Quarterly report under Regulation 38C(d)(1)) with emphasis on sections 1, 4(a) and 5(a)? *Yes*

2. Has the statement of the senior officer in the finance field been attached, in the standard wording set in the regulations – Annual report 9B(d)(2); Quarterly report Regulation 38C(d)(2)? *Yes*

3. Has the wording in section 4 of the management statements been adapted in accordance with the regulations – Annual report 9B(d)(1)(2); Quarterly report under Regulation 38C(d)(1)(2), a case where there is a financial statements committee that is not an audit committee? *Yes*

4. Are the management statements signed as required (name of the officer and his signing date as of the date of signing the statements)? *Yes*

V Attached files

15. A. Periodic report in IXBRL format: _________

Regarding attaching Periodic reports in iXBRL format see the Authority's position here

Periodic report in PDF format: Financial_report_0326_isa.pdf *The quarterly report*

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B. Below is the file of very material valuations, the attachment of which is required under Regulation 8B or Regulation 49 of the Securities Regulations (Periodic and Immediate Reports), 1970, as applicable ________

C. ________Explanation of the information attached in the file: ________

Are the attached PDF files in a textual format that enables search? *Yes*

Do the financial statements include all the comparative periods required under accounting standards and the Securities Regulations? *Yes*

VI Financial data (excluding earnings per share) in: *Thousands ofILS (Israel, New Shekels)*

Representative exchange rate of the reporting currency against the NIS at the end of the reporting period: ________

16. Data from the consolidated statement of financial position

The amounts of assets and liabilities will be recorded as a positive amount, i.e. with a "+" sign, whereas amounts appearing in the company's balance sheets in parentheses (such as, capital deficit) will be recorded as a negative amount, i.e. with a "-" sign.

Assets	
1. Total current assets	*5,739,024*
2. Total non-current assets	*6,548,184*
3. **Total assets**	*12,287,208*
Liabilities	
4. Total current liabilities	*7,067,418*
5. Total non-current liabilities	*2,823,241*
6. **Total liabilities**	*9,890,659*
Equity	
7. Total equity attributable to owners of the parent company	*2,396,549*
8. Non-controlling interests	*0*
9. **Total equity**	*2,396,549*
10. **Total equity and liabilities**	*12,287,208*

17. The method of presentation of the statement of profit or loss is:

- ○ Presentation by function of expense
- ○ Presentation by nature of expense

18. Data from the consolidated statement of profit or loss: *For the three-month period ended on the balance sheet date*

In quarterly reports, the data in the statement of profit or loss for a period of 3 months, and not for the cumulative period, must be filled in. In a semi-annual report the data in the statement of profit or loss for a period of six months must be filled in. Negative totals (such as loss from ordinary operations) will be recorded as a negative amount, i.e. with a "-" sign. If the item does not appear in the company's financial statements, select the appropriate checkbox.

1. Revenue	*2,605,539*
2. Gross profit ☐ Not relevant	*422,171*
3. Profit (loss) from operating activities ☐ Not relevant	*227,381*
4. Profit (loss) before tax	*143,388*
5. Profit (loss)	*108,071*
6. Profit (loss) attributable to:	
6.1 Profit (loss) attributable to owners of the parent company	*108,071*
6.2 Profit (loss) attributable to non-controlling interests	*0*
7. **Earnings per share**	
7.1 Total basic earnings (loss) per share	*1.14*

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7.2 Total diluted earnings (loss) per share	*1.14*
8. **Total comprehensive income**	*108,099*
8.1. Comprehensive income attributable to owners of the parent company	*108,099*
8.2. Comprehensive income attributable to non-controlling interests	*0*

19. Data from the statement of cash flows: *For the three-month period ended on the balance sheet date*

Cash flows used for activities will be recorded as a negative amount, i.e. with a "-" sign

(1) Net cash flows from (used in) operating activities	*-578,483*
(2) Net cash flows from (used in) investing activities	*-41,804*
(3) Net cash flows from (used in) financing activities	*630,136*
(4) Effect of changes in foreign exchange rates on cash and cash equivalents	*-127*
(5) Additional effects not reflected in items (1)–(4) above	*0*
Increase (decrease), net in cash and cash equivalents during the period	*9,722*
Cash and cash equivalents at beginning of period	*50,763*
Cash and cash equivalents at end of period	*60,485*

20. A. As of the date of the financial statements, is the company a shell company as defined in the TASE Regulations?	*No*
B. As of the publication date of the financial statements, is the company a shell company as defined in the TASE Regulations?	________

☐ We hereby declare that we have filled in the form in accordance with the data in the full financial statements.

Details of the authorized signatories on behalf of the corporation:

	Name of signatory	Position
1	Dror Shila	*VP Finance*
2	Nir Farber	*Other* *Legal Counsel and Company Secretary*

Explanation: Under Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed under these regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff position on this matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange

Form structure update date: 09/12/2025

Short name: Carasso Motors

Address: Logistics Center, Raam ParkP.O. Box 90 , Bnei Ayish60860 Telephone: 08-8631111 , 08-8631550Fax: 08-8631556

E-mail: nirfa@carasso.co.il Company website:www.renault.co.il / www.nissan.co.il

Previous names of reporting entity:

Name of electronic reporter: Farber NirPosition: Chief Legal Counsel and Company SecretaryName of employing company:

Address: Logistics Center, Raam ParkP.O.B 90 , Bnei Ayish60860Telephone: 08-8631111Fax: 08-8631872E-mail: nirfa@carasso.co.il