EZION HOLDINGS LIMITED (In Liquidation)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

SERIES A S$92,000,000 0.25 PER CENT. NON-CONVERTIBLE BONDS DUE 2024
(ISIN: SG7OG1000000)
SERIES B S$117,500,000 0.25 PER CENT. CONVERTIBLE BONDS DUE 2023
(ISIN: SG38F9000006)
SERIES C S$30,500,000 0.25 PER CENT. NON-CONVERTIBLE BONDS DUE 2027
(ISIN: SG7OG2000009)
(COLLECTIVELY, THE "BONDS")
SERIES 8 S$20,500,000 0.25 PER CENT. SUBORDINATED PERPETUAL SECURITIES
(ISIN: SG6UH9000009) ("SERIES 8 SECURITIES")
NOTICE OF FIRST INTERIM DIVIDEND TO HOLDERS OF THE BONDS (THE "BONDHOLDERS")

Ezion Holdings Limited (In Liquidation) (the "**Company**") has issued the notice of the first interim dividend (the "**First Interim Dividend**") to DBS Trustee Limited in its capacity as the trustee for the Bondholders (the "**Bonds Trustee**") on 23 January 2026.

The First Interim Dividend shall be applied in accordance with the trust deed constituting the bonds (as amended, restated or supplemented from time to time) (the "**Refinancing Bonds Trust Deed**"), including towards all costs, charges, expenses (including legal expenses), losses and liabilities incurred by the Bonds Trustee in or about the exercise of such powers or otherwise in relation to the Refinancing Bonds Trust Deed, payments made by the Bonds Trustee under any of the provisions contained in the Refinancing Bonds Trust Deed and all remuneration payable to the Bonds Trustee under the Refinancing Bond Trust Deed (the "**Trustee Costs**").

The net dividend payable to Bondholders from the First Interim Dividend declared by the Company is approximately 0.1412%[1] after applying the First Interim Dividend towards payment of, among others, the Trustee Costs. In particular, the Bonds Trustee has informed the Liquidators that it will not be applying the First Interim Dividend towards payment of bank agency fees incurred by DBS Bank Limited, and reserves their rights to pay such agency fees out of any future dividends to be distributed to the Refinancing Bonds Trustee based on the outstanding payable and admitted by the Liquidators pursuant to the Refinancing Bonds Trust Deed.

As stated in the notice of First Interim Dividend, for the purpose of the calculating the distribution, the amount claimed for the Series 8 Securities have been excluded from the admitted amount, on the basis that the rights of holders of the Series 8 Securities to payment of principal and distribution on the Series 8 Securities are subordinated and subject in right of payment to the prior payment in full of all claims of the Company's unsecured creditors. At this juncture, the Liquidators do not envisage sufficient recovery to satisfy all admitted claims by the unsecured creditors.

The Transfer books and Register of Bondholders of the Company will be closed from 5.00p.m. on **25 February 2026** (the "**Record Date**") for the purpose of determining the entitlement of the Bondholders to the net dividends payable.

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[1] Based on principal amount of the outstanding Bonds.

Bondholders whose securities accounts with The Central Depository (Pte) Limited are credited with units of Bonds as at the Record Date will be entitled to the net dividend payable, which will be paid on **17 March 2026**.

The Bonds Trustee has issued a letter dated 13 February 2026 (the "**Letter**") to Bondholders enclosing a copy of the notice of the First Interim Dividend issued by the liquidators of the Company to the Bonds Trustee. Bondholders may also contact the Bonds Trustee by email at trustservices@dbs.com for a copy of the Letter.

Further updates and announcements will be made as and when there are material developments.

Bondholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing with the Bonds of the Company. Bondholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY THE LIQUIDATORS

FOR AND ON BEHALF OF
EZION HOLDINGS LIMITED (In Liquidation)
Ng Kian Kiat and Goh Wee Teck
Joint and Several Liquidators
13 February 2026