

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For December 31, 2019

Commission File Number: 001-33271

CELLCOM ISRAEL LTD.

10 Hagavish Street
Netanya, Israel 42140

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of
Form 20-F or Form 40-F.

Form 20-F X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by
Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by
Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this
Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b)
under the Securities Exchange Act of 1934.

Yes No X

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with
Rule 12g3-2(b): Not Applicable

This Report on Form 6-K is incorporated by reference into the registrant's Israeli prospectus, dated
August 10, 2017.

CELLCOM ISRAEL ANNOUNCES ADDITIONAL REPURCHASE OF THE COMPANY'S DEBENTURES

Netanya, Israel – December 31, 2019 – Cellcom Israel Ltd. (NYSE: CEL) (TASE: CEL) (hereinafter: the "Company") announced today that following the previously reported repurchases of the Company's Series L debentures, pursuant to the Company's restructuring plan which included debt reduction, on December 30, 2019, the Company repurchased additional approximately NIS 5.83 million par value of the Company's Series L debentures, traded on the Tel Aviv Stock Exchange, or TASE, for an amount of approximately NIS 5.17 million. The repurchased debentures are cancelled and will no longer be traded on the TASE and the Company is not entitled to reissue them.

For additional details regarding the Company's debentures and the terms of series L debentures, the restructuring plan and previous repurchases, see the Company's annual report on Form 20-F for the year ended December 31, 2018, filed on March 18, 2019, under "Item 5B. Liquidity and Capital Resources – Debt Service - Debentures, Material Loans and Financial Liabilities", the Company's current reports on Form 6-K dated September 23, 2019, November 27, 2019 under "Other developments during the third quarter of 2019 and subsequent to the end of the reporting period - Adverse Effects on our Financial Condition, Restructuring Plan, and Labor Dispute", December 26, 2019, December 27, 2019 and December 30, 2019.

The repurchasing described in this press release is made only in Israel and only to residents of Israel. Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and will not be offered or sold within the United States. This report does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities.

About Cellcom Israel

Cellcom Israel Ltd., established in 1994, is a leading Israeli communications group, providing a wide range of communications services. Cellcom Israel is the largest Israeli cellular provider, providing its approximately 2.767 million cellular subscribers (as at September 30, 2019) with a broad range of services including cellular telephony, roaming services for tourists in Israel and for its subscribers abroad, text and multimedia messaging, advanced cellular content and data services and other value-added services in the areas of music, video, mobile office etc., based on Cellcom Israel's technologically advanced infrastructure. The Company operates an LTE 4 generation network and an HSPA 3.5 Generation network enabling advanced high speed broadband multimedia services, in addition to GSM/GPRS/EDGE networks. Cellcom Israel offers Israel's broadest and largest customer service infrastructure including telephone customer service centers, retail stores, and service and sale centers, distributed nationwide. Cellcom Israel further provides OTT TV services, internet infrastructure and connectivity services and international calling services, as well as landline telephone services in Israel. Cellcom Israel's shares are traded both on the New York Stock Exchange (CEL) and the Tel Aviv Stock Exchange (CEL). For additional information please visit the Company's website <http://investors.cellcom.co.il>.

Company Contact

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CELLCOM ISRAEL LTD.

Date: December 31, 2019

By: /s / Liat Menahemi Stadler

Name: Liat Menahemi Stadler

Title: VP Legal and Corporate Secretary