

CELLCOM ISRAEL LTD.

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Registration Number: 511930125

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Transmitted via MAGNA: 05/08/2025
Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il
Reference: 2025-01-058037

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Employee options exercised
Explanation: Briefly describe the nature of the change

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The corporation's securities position after the change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	1101534	300,000,000	Last Report: 167,352,995	72,720,788
			Current: 168,015,280	
Bond Series 10	1139245	_____	Last Report: 20,653,400	20,653,400
			Current: 20,653,400	
Bond Series 11	1139252	_____	Last Report: 142,126,800	142,126,800
			Current: 142,126,800	
Bond Series 12	1143080	_____	Last Report: 731,488,236	731,488,236
			Current: 731,488,236	
Bond Series 13	1189190	_____	Last Report: 470,169,250	470,169,250
			Current: 470,169,250	
Warrants for Shares (Unlisted)	1106038	_____	Last Report: 7,003,433	0
			Current: 5,318,476	
Restricted Share Units	1159052	_____	Last Report: 169,866	0
			Current: 169,866	

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-up Capital	Quantity Registered in the Name of the Registration Company
Commercial Papers 1	1203033	_____	Last Report: 200,000,000	200,000,000
			Current: 200,000,000	

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Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation announces that:

From date: 01/07/2025

To date: 31/07/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Employee options exercised

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1

1. Name of the registered holder affected by the change: The Registration Company of the Tel Aviv Stock Exchange Ltd.

- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 515736817
- Nature of the change: Other - Exercise of options.
- Date of change: 31/07/2025
- Executed via the TASE clearing house: Yes
- Type and name of security affected: Ordinary Share
- Security number on TASE: 1101534
- Holder's balance in the security in the last report: 72,058,503
- Holder's balance in the security after the change: 72,720,788
- Total quantity of securities increased/decreased: 662,285
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number on TASE of the share resulting from the exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period in which the security can be exercised: _____
- From date: _____ To date: _____
- Allocated securities will be registered for trading: _____
- Allocation of said securities is in continuation of: _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other. Explanation: _____

2. Name of the registered holder affected by the change: I.B.I. Equity Compensation and Trusts (2004) Ltd.

- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 513540070
- Nature of the change: Other - Exercise of options
- Date of change: 31/07/2025
- Executed via the TASE clearing house: Yes
- Type and name of security affected: Warrants for Shares (Unlisted)
- Security number on TASE: 1106038

- Holder's balance in the security in the last report: 7,003,433
- Holder's balance in the security after the change: 5,318,476
- Total quantity of securities increased/decreased: 1,684,957
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number on TASE of the share resulting from the exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period in which the security can be exercised: _____
- From date: _____ To date: _____
- Allocated securities will be registered for trading: _____
- Allocation of said securities is in continuation of: _____ published on: _____, reference number: _____
- ☐ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☒ Other. Explanation: Employee options exercised.

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
 2. Date of change – all changes of the same type, in the same security, performed on one day, will be summarized in one row. For this purpose – changes performed via the TASE clearing house must be separated from changes performed directly in the company's books.
 3. For a decrease, add the sign "-".
 4. In all quantity fields, the quantity of securities must be filled in, not NIS par value.
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A change occurred only in the register of holders of the corporation's securities (without a change in the quantity of the corporation's securities) as a result of:

Description of the nature of the change: _____

Explanation: Describe all details of the transaction or action that caused the change in the register.

Section 2

1. Name of the registered holder affected by the change: _____
 - Type of identification number: _____
 - Identification number: _____
 - Date of change: _____
 - Executed via the TASE clearing house: _____
 - Type and name of security affected: _____
 - Security number on TASE: _____
 - Quantity of change: _____
 - Holder's balance in the security after the change: _____
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3. Main points of the register of shareholders as of the reporting date are as follows:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	No

4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999:
[05-08-2025_מניות_בעלי_מרשם_סלקום_isa.pdf](#)
Alt: CELLCOM_Registry_of_Shareholders_05-08-2025_isa.pdf
5. Attached is an updated file of the registers of the corporation's securities, including the register of warrant holders and the register of bond holders:
[05-08-2025_מחזיקי_ניע_מרשם_סלקום_isa.pdf](#)
Alt: CELLCOM_Registry_of_Securities_Holders_05-08-2025_isa.pdf

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Larisa Cohen	Other - Deputy CEO Legal Counsel and Regulation

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name:

Address: HaGavish 10, Netanya 4250708
Phone: 052-9989595, Fax: 09-8607986

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Email: cellcom_sec@cellcom.co.il

Previous names of the reporting entity:

Name of electronic reporter: Cohen Larisa

Position: Deputy CEO Legal Counsel and Corporate Secretary

Employer company name:

Address: HaGavish 10, Netanya 4250708

Phone: 052-9989595

Fax: 09-8607986

Email: larisaco@cellcom.co.il