

CELLCOM ISRAEL LTD.

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Registration Number: 511930125

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Sent via MAGNA: 03/09/2025
Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il
Reference: 2025-01-066746

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Employee stock option exercise

Explanation: Please briefly describe the nature of the change.

Reference numbers of previous reports on the subject:

_____, _____, _____.

1. The corporation's securities position after the change:

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Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital (Last Report)	Issued and Paid-Up Capital (Current)	Quantity Registered in the Name of the Registration Company
Ordinary Share	1101534	300,000,000	168,015,280	168,017,479	72,722,987
Bond Series 10	1139245	_____	20,653,400	20,653,400	20,653,400
Bond Series 11	1139252	_____	142,126,800	142,126,800	142,126,800
Bond Series 12	1143080	_____	731,488,236	731,488,236	731,488,236
Bond Series 13	1189190	_____	470,169,250	470,169,250	470,169,250
Warrants for Shares (Unlisted)	1106038	_____	7,972,811	7,967,152	0
Restricted Share Units	1159052	_____	169,866	169,866	0
Commercial Papers 1	1203033	_____	200,000,000	200,000,000	200,000,000

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation announces that:

From date: 01/08/2025

To date: 31/08/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

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Description of the nature of the change: Employee stock option exercise

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the registered holder for whom the change occurred:

- 1. Name of registered holder: The Registration Company of the Tel Aviv Stock Exchange Ltd.
Type of identification number: Number in the Israeli Companies Registrar
Identification number: 515736817

Nature of the change: Other - Option exercise.

Date of change: 31/08/2025
Executed via the stock exchange clearing house: Yes

Type and name of security changed: Ordinary Share
Security number: 1101534

Holder's balance in the security in the last report: 72,720,788

Holder's balance in this security after the change: 72,722,987

Total quantity of securities increased/decreased: 2,199

Is this a grant of rights to purchase shares: No

Total consideration for allocated securities: _____

Security number of the share resulting from the exercise: _____

Number of shares resulting from full exercise/conversion: _____

Total additional consideration from full exercise/conversion: _____

Period in which the security can be exercised: _____

From date: _____

To date: _____

Allocated securities will be registered for trading: _____

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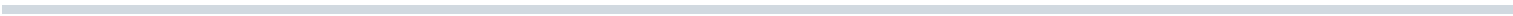
The allocation of said securities is in continuation of: _____

Published on: _____

Reference number: _____

- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for the purpose of an ATM program
- ☐ Other.

Explanation: _____



2. Name of registered holder: I.B.I. Equity Compensation and Trusts (2004) Ltd.
Type of identification number: Number in the Israeli Companies Registrar
Identification number: 513540070

Nature of the change: Other - Option exercise

Date of change: 31/08/2025
Executed via the stock exchange clearing house: Yes

Type and name of security changed: Warrants for Shares (Unlisted)
Security number: 1106038

Holder's balance in the security in the last report: 7,972,811

Holder's balance in this security after the change: 7,967,152

Total quantity of securities increased/decreased: 5,659

Is this a grant of rights to purchase shares: No

Total consideration for allocated securities: _____

Security number of the share resulting from the exercise: _____

Number of shares resulting from full exercise/conversion: _____

Total additional consideration from full exercise/conversion: _____

Period in which the security can be exercised: _____

From date: _____
To date: _____

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Allocated securities will be registered for trading: _____

The allocation of said securities is in continuation of: _____

Published on: _____

Reference number: _____

- ☐ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for the purpose of an ATM program
- ☒ Other.

Explanation: Employee stock option exercise.

Explanations:

- If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- Date of change – all changes of the same type, in the same security, performed on one day, will be summarized in one row. For this purpose – changes performed through the stock exchange clearing house should be separated from changes performed directly in the company's books.
- The change – for a decrease, add the sign "-".
- In all quantity fields, the quantity of securities should be filled in, not the par value in NIS.

3. Main points of the shareholders register as of the reporting date are as follows:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on Exchange	Type of Shares and Par Value	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	No

4. Attached is a file of the shareholders register in accordance with Section 130 of the Companies Law, 1999:
[03-09-2025_מניות_בעלי_מרשם_סלקום_isa.pdf](#)
Alt: Shareholders register file of CELLCOM ISRAEL LTD. as of 03-09-2025
5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bond holders:
[03-09-2025_ניע_מחזיקי_מרשם_סלקום_isa.pdf](#)
Alt: Updated securities registers file of CELLCOM ISRAEL LTD. as of 03-09-2025

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Larisa Cohen	Other - VP Legal Counsel and Regulation

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Previous reference numbers on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name:

Address: HaGavish 10, Netanya 4250708

Phone: 052-9989595, Fax: 09-8607986

Email: cellcom_sec@cellcom.co.il

Previous names of the reporting entity:

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Name of electronic reporter: Cohen Larisa

Position: VP Legal Counsel and Corporate Secretary

Employer company name:

Address: HaGavish 10, Netanya 4250708

Phone: 052-9989595

Fax: 09-8607986

Email: larisaco@cellcom.co.il