

CELLCOM ISRAEL LTD

Registry Number: 511930125

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form No.: T087 (Public)

Broadcast via MAGNA: 30/10/2025

Reference: 2025-01-082009

Statement of Capital, Grant of Rights to Acquire Shares, and Registers of Securities of the Corporation and the Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change:

"Allocation of unregistered warrants according to the outline for employees"

Security structure of the corporation after the change:

Name and Type of Security	TASE Number	Quantity in Registered Capital	Issued and Paid-up Capital: Last Report	Issued and Paid-up Capital: Current Amount	Amount Registered in the Name of Nominee Company
Ordinary share	1101534	300,000,000	168,019,142	168,019,142	72,724,650
Bonds Series J	1139245	_____	20,653,400	20,653,400	20,653,400
Bonds Series K	1139252	_____	142,126,800	142,126,800	142,126,800
Bonds Series L	1143080	_____	731,488,236	731,488,236	731,488,236
Bonds Series M	1189190	_____	470,169,250	470,169,250	470,169,250
Options (Unregistered)	1106038	_____	7,688,409	7,945,355	0
Restricted Stock Units	1159052	_____	165,664	165,664	0
Commercial Papers 1	1203033	_____	200,000,000	200,000,000	200,000,000

The corporation gives notice that:

On the date: 30/10/2025 A change occurred in the quantity and in the securities registry (including rights to acquire shares) of the corporation as a result of: **Description of nature of the change:**

"Allocation of unregistered warrants according to the outline for employees"

Details:

- **Name of registered holder affected by the change:** I.B.I. Capital Compensation and Trusts (2004) Ltd.
- **ID Type:** Israeli Corporations Registry Number
- **ID Number:** 513540070
- **Date of Change:** 30/10/2025
- **Conducted via TASE Clearing House:** Yes
- **Nature of Change:** Allocation to employees
- **Type and name of security affected:** Options for shares (unregistered)
- **TASE Number:** 1106038
- **Balance of holder in this security as of last report:** 7,688,409
- **Balance of holder in this security following the change:** 7,945,355
- **Total quantity of securities for which there was an increase/decrease:** 256,946
- **Is it a grant of rights to acquire shares:** Yes
- **Total consideration for allocated securities:** 0
- **TASE number of share resulting from exercise:** 1101534
- **Number of shares deriving from full exercise/conversion of these securities:** 256,946
- **Total exercise premium to be received from full exercise/conversion into shares:**

The Options shall vest in four equal tranches: The exercise price for the first, second, third, and fourth tranches will be NIS 34.58 per share (for further details see Section 2.5.2 of the outline).
- **Period in which the securities may be exercised:**

As specified in Section 2.4.2 of the outline dated 09/02/2025 (Reference No. 2025-01-009579).
- **Starting from:** 30/10/2026
- **Until:** 30/10/2030
- **Will the allocated securities be listed for trading:** No
- **This allocation is pursuant to an employee outline published on:** 09/02/2025 (Reference No. 2025-01-009579)
- **Additional Explanation:**

Allocation according to the outline dated 09/02/2025 (Reference No. 2025-01-009579). Regarding the number of shares that will result from the exercise of the options – the number of shares allocated upon such exercise will be such that it reflects the cash benefit value embedded in the option at the exercise date (Net Exercise).

Attached files:

- Shareholders Register as at 30-10-2025 ([30-10-2025_מניות_בעלי_מרשם_סלקום_isa.pdf](#))
- Updated Securities Records Book, including register of option holders and BONDS holders ([30-10-2025_סלקום_מרשם_מחזיקי_ניע_2025_isa.pdf](#))

Details of authorized signatories for the corporation:

Name	Position
Larisa Cohen	Other EVP Legal Counsel & Regulation

Note: According to Regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by persons authorized to sign on behalf of the corporation. Staff position on this matter is available on the authority's website: [Click here](#).

Additional Information:

This report does not include reference to the exercise of warrants and restricted stock units (RSU) into company shares and the expiration of warrants and restricted stock units (RSU) by employees and officers, which occurred in October 2025 (changes constituting in total less than 1% of the company's issued share capital), and which will be reported in a summary report in the following month as required by law.

Contact Info:

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- Electronic Report Signatory: Cohen Larisa
- Position: EVP Legal Counsel & Corporate Secretary
- Email: larisaco@cellcom.co.il

Short Name:

Previous Names of Reporting Entity:

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024
