CELLCOM ISRAEL LTD

Registry Number: 511930125

To: The Israel Securities Authority | www.isa.gov.il
To: The Tel Aviv Stock Exchange Ltd. | www.tase.co.il

Form Number: T076 (Public)
Filed on MAGNA: 30/10/2025
Reference: 2025-01-082015

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended to report only changes in holdings of securities of the reporting corporation. To report changes in holdings in securities of a company held by the reporting corporation, whose activity is material to the reporting corporation, use form T121.

1. Holder: Yaakov Trojman (YAAKOV TROJMAN)

- **ID Type:** Identity card number
- **ID Number:** 028464634
- **Type of Holder:** Senior officer, not CEO or director, and not an interested party due to holdings
- **Controlling Shareholder of Interested Party:** Not applicable
- **Country/Citizenship:** Individual with Israeli citizenship
- **Security Number (TASE):** 1106038
- **Security Name and Type:** Cellcom Warrant 2007
- **Change Essence:** Increase due to private placement
- **Change method:** Single transaction
- **Date of Change:** 30/10/2025
- **Transaction Rate:** 0.000 agorot
- **Are these dormant shares/convertibles into dormant shares:** No
- **Previous balance (quantity):** 0
- **Previous holding % of that security type:** 0%
- **Change in quantity:** +153,860
- **Current balance (quantity):** 153,860
- **Current holding % of that security type:** 1.96%
- **Holding % after change (capital):** 0.00%
- **Holding % after change (voting rights):** 0.00%
- **Holding % after full dilution (capital):** 0.09%
- **Holding % after full dilution (voting rights):** 0.09%
- **Note:** The post-change holding percentage does not refer to convertible securities.
- **Note number:** 1

2. Holder: Chananiya Gilad (AMIRAM CHANANIYA GILEAD)

- **ID Type:** Identity card number
- **ID Number:** 015315617
- **Type of Holder:** Senior officer, not CEO or director, and not an interested party due to holdings
- **Controlling Shareholder of Interested Party:** Not applicable
- **Country/Citizenship:** Individual with Israeli citizenship
- **Security Number (TASE):** 1106038
- **Security Name and Type:** Cellcom Warrant 2007
- **Change Essence:** Increase due to private placement
- **Change method:** Single transaction
- **Date of Change:** 30/10/2025
- **Transaction Rate:** 0.000 agorot
- **Are these dormant shares/convertibles into dormant shares:** No
- **Previous balance (quantity):** 0
- **Previous holding % of that security type:** 0%
- **Change in quantity:** +103,086
- **Current balance (quantity):** 103,086
- **Current holding % of that security type:** 1.30%
- **Holding % after change (capital):** 0.00%
- **Holding % after change (voting rights):** 0.00%
- **Holding % after full dilution (capital):** 0.06%
- **Holding % after full dilution (voting rights):** 0.06%
- **Note:** The post-change holding percentage does not refer to convertible securities.
- **Note number:** 2

Notes

1. The allocation of the warrants to the above officer is pursuant to the employee outline dated February 9, 2025 (reference no. 2025-01-009579). The warrants will vest in four equal portions at the end of one, two, three, and four years from February 9, 2025. The exercise price for each portion will be 34.58 NIS per share (for more details see section 2.5.2 of the outline). Regarding the number of shares resulting from the exercise of the warrants – the number of shares actually allocated upon exercise will reflect the economic benefit inherent in exercising the warrants at the time of exercise (Net Exercise).
2. The allocation of the warrants to the above officer is pursuant to the employee outline dated February 9, 2025 (reference no. 2025-01-009579). The warrants will vest in four equal portions at the end of one, two, three, and four years from February 9, 2025. The exercise price for each portion will be 34.58 NIS per share (for more details see section 2.5.2 of the outline). Regarding the number of shares resulting from exercise – the number of shares actually allocated will reflect the economic benefit inherent in exercising (Net Exercise). It should be noted that the officer described in section 2 was appointed as VP Private Services on October 30, 2025, and holds an additional 60,000 warrants granted prior to said appointment.

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1. **Was all consideration paid at the date of change?** Yes
2. **If not fully paid, please specify the date of payment:** __________
3. **If the change is by signature on a loan agreement, please specify details regarding the termination of the loan:** __________

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3. **Date and time on which the company first learned of the event:** 30/10/2025 at 11:00
4. **Details of actions causing the change:** __________

Details of authorized signatories of the company:

Name	Role
Larisa Cohen	Other – VP Legal Counsel & Regulation

Explanation: According to Regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report filed according to these regulations must be signed by authorized signatories on behalf of the corporation. Staff position on the subject can be found on the Israel Securities Authority website: Click here.

Short name:
Address: 10 HaGavish St., Netanya 4250708
Phone: 052-9989595
Fax: 09-8607986 **Email:** cellcom_sec@cellcom.co.il

Previous names of reporting entity:

Electronic reporter name: Cohen Larisa **Position:** VP Legal Counsel & Company Secretary **Employer Company Name: Address:** 10 HaGavish St., Netanya 4250708
Phone: 052-9989595
Fax: 09-8607986 **Email:** larisaco@cellcom.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

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Form structure update date: 04/02/2025