

CELLCOM ISRAEL LTD.

Registration Number: 511930125

To: Israel Securities Authority
www.isa.gov.il
To: Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Form Number: T053 (Public)

Transmitted via MAGNA: 30/11/2025

Reference: 2025-01-094033

Immediate Report on an Event or Matter Deviating from the Corporation's Ordinary Business

Regulation 36 to the Securities Regulations (Periodic and Immediate Reports), 1970

The results of an offering must be reported in form 20 and not with this form.

Reports on a rating of bonds or rating of a corporation should be submitted by form T125.

Report on: []

Delayed Report Submission: []

Nature of the Event:

Proposal to acquire the business activity of HOT in the field of fixed-line communications

1.

The company announces that on November 30, 2025, it submitted an indicative and non-binding offer to Altice International S.?.r.l and to HOT Telecommunication Systems Ltd. ("HOT") to acquire HOT's business activities in the field of fixed-line communications. The offer was submitted without prior negotiation between the parties, and as noted therein (among other things), it is an indicative, non-binding offer, limited in time, and based on various terms and assumptions. It is also subject to the completion of due diligence and reaching mutual agreements between the parties.

It should be clarified that this is an initial and non-binding offer, and there is no certainty that it will evolve into a binding offer and/or negotiations for a transaction and/or a binding transaction (which would also be subject, among other things, to receiving regulatory approvals).

2.

The date and time when the corporation first became aware of the event or matter:
30/11/2025 at 07:00

3.

If the report was delayed - the reason for the delay:

4.

On: _____ at _____ the impediment to reporting was removed.

5.

[] The company is a shell company as defined in the Exchange bylaws.

Details of the authorized signatories to sign on behalf of the corporation:

#	Name	Position
1	Larisa Cohen	Other; VP Legal Counsel and Regulation

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The Staff Position on the subject can be found on the Authority's website: [Click here](#).

Previous reference numbers for related documents (reference does not imply incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name:

Address: 10 HaGavish St., Netanya 4250708
Phone: 052-9989595
Fax: 09-8607986

Email: cellcom_sec@cellcom.co.il

Previous names of the reporting entity:

Electronic reporting signatory name: Cohen Larisa
Position: VP Legal Counsel and Corporate Secretary
Employing Company:

Address: 10 HaGavish St., Netanya 4250708
Phone: 052-9989595
Fax: 09-8607986
Email: larisaco@cellcom.co.il

There are no images in the provided content.