Cellcom Israel Ltd.
CELLCOM ISRAEL LTD
Registration number: 511930125

To: Israel Securities Authority www.isa.gov.il | To: Tel-Aviv Stock Exchange Ltd. www.tase.co.il | T087 (Public) | Filed via MAGNA: 09/04/2026 Reference: 2026-01-032816

Composition of capital, grant of rights to purchase shares and the corporation's securities registers and changes therein
Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 5730-1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Nature of the change: Exercise of employee warrants, expiration of warrants and of restricted share units (RSU) of company employees.
Explanation: A brief description of the nature of the change is required.

Reference numbers of previous reports on the matter: _________, _________, _________.

1. The corporation's securities position after the change:

Name and type of security	Security number on the stock exchange	Amount in registered capital	Issued and paid-up capital: Amount in last report	Issued and paid-up capital: Current amount	Amount registered in the name of the Registration Company
Ordinary share	*1101534*	*300,000,000*	*168,252,208*	*168,342,504*	*73,048,012*
BONDS Series J	*1139245*	_________	*20,653,400*	*20,653,400*	*20,653,400*
BONDS Series K	*1139252*	_________	*142,126,800*	*142,126,800*	*142,126,800*
BONDS Series L	*1143080*	_________	*531,991,444*	*531,991,444*	*531,991,444*
BONDS Series M	*1189190*	_________	*420,677,750*	*420,677,750*	*420,677,750*
Warrants for shares (not listed)	*1106038*	_________	*7,836,522*	*7,606,468*	*0*
Restricted share units	*1159052*	_________	*401*	*0*	*0*

Explanation: All the company's securities must be detailed, including securities not listed for trading.

2. The corporation hereby reports that:

- On the date _________
- From date 01/03/2026 to date 31/03/2026

- A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of employee warrants, expiration of warrants and of restricted share units (RSU) of company employees.

Explanation: All details of the transaction or action that caused the change in the corporation's securities must be described.

1

Name of the registered holder with respect to whom the change occurred: *The Registration Company of the Tel-Aviv Stock Exchange Ltd.*

Type of identification number: *Number in the Israeli Companies Registrar* Identification number: *515736817*

Nature of the change: Exercise of warrants _________

Date of change: *31/03/2026* Executed through the Stock Exchange Clearing House: *Yes*

Type and name of security in which the change occurred: *Ordinary share*

Security number on the stock exchange: *1101534*

Holder's balance of this security in the last report: *72,957,716*

Holder's balance of this security after the change: *73,048,012*

Total quantity of securities in which there was a decrease/increase: *90,296*

Is this a grant of rights to purchase shares? *No*

Total consideration for securities that were allotted: _________

The security number on the stock exchange of the share resulting from the exercise of securities: _________

Number of shares that will result from full exercise/conversion of the securities: _________

Total exercise premium that will be received from full exercise/conversion of the securities into shares: _________

The period during which the securities can be exercised: _________

From _________to _________

The securities that were allotted will be registered for trading: _________

The above-mentioned allotment of securities is further to _________which was published on _________and whose reference number is _________

- ☐ The security has been fully paid up and the consideration has been received in full.
- ☐ The security has been fully paid up, but the consideration has not been received in full.
- ☐ Issued for an ATM program
- ☐ Other.

____

2 Name of the registered holder with respect to whom the change occurred: *I.B.I. Equity Compensation and Trusts (2004) Ltd.*

Type of identification number: *Number in the Israeli Companies Registrar* Identification number: *513540070*

Nature of the change: Exercise _________

Date of change: *31/03/2026* Executed through the Stock Exchange Clearing House: *Yes*

Type and name of security in which the change occurred: *Warrants for shares (not listed)*

Security number on the stock exchange: *1106038*

Holder's balance of this security in the last report: *7,836,522*

Holder's balance of this security after the change: *7,670,096*

Total quantity of securities in which there was a decrease/increase: *166,426*

Is this a grant of rights to purchase shares? *No*

Total consideration for securities that were allotted: _________

The security number on the stock exchange of the share resulting from the exercise of securities: _________

Number of shares that will result from full exercise/conversion of the securities: _________

Total exercise premium that will be received from full exercise/conversion of the securities into shares: _________

The period during which the securities can be exercised: _________

From _________to _________

The securities that were allotted will be registered for trading: _________

The above-mentioned allotment of securities is further to _________which was published on _________and whose reference number is _________

- ☐ The security has been fully paid up and the consideration has been received in full.
- ☐ The security has been fully paid up, but the consideration has not been received in full.
- ☐ Issued for an ATM program
- ☐ Other.

Exercise of employee warrants.

3

Name of the registered holder with respect to whom the change occurred: *I.B.I. Equity Compensation and Trusts (2004) Ltd.*

Type of identification number: *Number in the Israeli Companies Registrar*Identification number: *513540070*

Nature of the change: Expiration _________

Date of change: *31/03/2026*Executed through the Stock Exchange Clearing House: *Yes*

Type and name of security in which the change occurred: *Warrants for shares (not listed)*

Security number on the stock exchange: *1106038*

Holder's balance of this security in the last report: *7,670,096*

Holder's balance of this security after the change: *7,606,468*

Total quantity of securities in which there was a decrease/increase: *63,628*

Is this a grant of rights to purchase shares? *No*

Total consideration for securities that were allotted: _________

The security number on the stock exchange of the share resulting from the exercise of securities: _________

Number of shares that will result from full exercise/conversion of the securities: _________

Total exercise premium that will be received from full exercise/conversion of the securities into shares: _________

The period during which the securities can be exercised: _________

From _________to _________

The securities that were allotted will be registered for trading: _________

The above-mentioned allotment of securities is further to _________which was published on _________and whose reference number is _________

- ☐ The security has been fully paid up and the consideration has been received in full.
- ☐ The security has been fully paid up, but the consideration has not been received in full.
- ☐ Issued for an ATM program
- ☐ Other.

Expiration of employee warrants.

4

Name of the registered holder with respect to whom the change occurred: *I.B.I. Equity Compensation and Trusts (2004) Ltd.*

Type of identification number: *Number in the Israeli Companies Registrar*Identification number: *513540070*

Nature of the change: Expiration _________

Date of change: *31/03/2026*Executed through the Stock Exchange Clearing House: *No*

Type and name of security in which the change occurred: *Restricted share units*

Security number on the stock exchange: *1159052*

Holder's balance of this security in the last report: *401*

Holder's balance of this security after the change: *0*

Total quantity of securities in which there was a decrease/increase: *401*

Is this a grant of rights to purchase shares? *No*

Total consideration for securities that were allotted: _________

The security number on the stock exchange of the share resulting from the exercise of securities: _________

Number of shares that will result from full exercise/conversion of the securities: _________

Total exercise premium that will be received from full exercise/conversion of the securities into shares: _________

The period during which the securities can be exercised: _________

From _________to _________

The securities that were allotted will be registered for trading: _________

The above-mentioned allotment of securities is further to _________which was published on _________and whose reference number is _________

- ☐ The security has been fully paid up and the consideration has been received in full.
- ☐ The security has been fully paid up, but the consideration has not been received in full.
- ☐ Issued for an ATM program
- ☐ Other.

Expiration of employees' restricted share units (RSU).

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed on a separate line for each security.
2. Date of change – all changes of the same type, in the same security, carried out on one day shall be summed on one line. For this purpose – a distinction must be made between changes carried out through the Stock Exchange Clearing House and changes carried out directly in the company's books.
3. The change – for a decrease, the "-" sign must be added.
4. In all quantity fields, the quantity of securities must be filled in and not NIS par value.

○ A change occurred only in the register of the corporation's securities holders **(with no change in the quantity of the corporation's securities)** as a result of:

Description of the nature of the change _________

Explanation: All details of the transaction or action that caused the change in the register must be described.

1 Name of the registered holder with respect to whom the change occurred: _________

Type of identification number: _________ Identification number: _________

Date of change: _________ Executed through the Stock Exchange Clearing House: _________

Type and name of security in which the change occurred: _________

Security number on the stock exchange: _________

Amount of the change: _________

Holder's balance of this security after the change: _________

3. The main particulars of the shareholders register as of the report date are as follows:

No.	Name of registered shareholder	Type of identification number	Identification number	Security number on the stock exchange	Type of shares and their par value	Number of shares	Whether holding the shares as trustee
1	_________	_________	_________	_________	_________	_________	*No*

4. Attached is a shareholders register file in accordance with the provisions of Section 130 of the Companies Law, 5759-1999 *Cellcom_shareholders_register_31-03-2026_isa.pdf*

5. Attached is an updated file of the corporation's securities registers, including the warrants holders register and the BONDS holders register *Cellcom_securities_holders_register_31-03-2026_isa.pdf*

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Larisa Cohen	*Other* *VP Legal Counsel and Regulation*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) 5730-1970, a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on this matter can be found on the ISA website: Click here .

Reference numbers of previous documents on the matter (the reference does not constitute incorporation by reference):

The corporation's securities are listed for trading on the Tel-Aviv Stock Exchange Form structure update date: 06/08/2024

Short name:

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Email: cellcom_sec@cellcom.co.il

Previous names of reporting entity:

Name of electronic reporter: Cohen Larisa Position: VP Legal Counsel and Company SecretaryName of employing company:

Address: HaGavish10 , Netanya4250708Telephone: 052-9989595Fax: 09-8607986Email: larisaco@cellcom.co.il