Cellcom Israel Ltd.
CELLCOM ISRAEL LTD
Number in the register: 511930125

To: Israel Securities Authority www.isa.gov.il
To: Tel-Aviv Stock Exchange Ltd. www.tase.co.il
T087 (Public)
Filed via MAGNA: 26/04/2026
Reference: 2026-01-038165

Capital status, granting of rights to purchase shares and the corporation's securities registers and changes therein
Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Nature of the change: Allocation of unregistered warrants
Explanation: A brief description should be provided of the nature of the change

Reference numbers of previous reports on the matter: _________, _________, _________.

1. The corporation's securities status after the change:

Name and type of security	Security No. on the stock exchange	Amount in registered capital	Issued and paid-up capital		Amount registered in the name of the registration company
			Amount in last report	Current amount	
Ordinary share	*1101534*	*300,000,000*	*168,342,504*	*168,342,504*	*73,048,012*
BONDS Series J	*1139245*	_________	*20,653,400*	*20,653,400*	*20,653,400*
BONDS Series K	*1139252*	_________	*142,126,800*	*142,126,800*	*142,126,800*
BONDS Series L	*1143080*	_________	*531,991,444*	*531,991,444*	*531,991,444*
BONDS Series M	*1189190*	_________	*420,677,750*	*420,677,750*	*420,677,750*
Warrants for shares (not listed)	*1106038*	_________	*7,606,468*	*8,383,468*	*0*

Explanation: All the company's securities must be detailed, including securities not listed for trading.

2. The corporation announces that:

- On the date 26/04/2026
- From date _________ to date _________

- There has been a change in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change Allocation of unregistered warrants

Explanation: The full details of the transaction or action due to which there has been a change in the corporation's securities must be described.

1

Name of the registered holder for whom the change occurred: *I.B.I. Equity Compensation and Trusts (2004) Ltd.*

Type of identification number: *Number in the Israeli Companies Registry* Identification number: *513540070*

Nature of the change: Allocation to employees _________

Date of change: *26/04/2026* Executed via the stock exchange clearing house: *Yes*

Type and name of security in which the change occurred: *Warrants for shares (not listed)*

Security No. on the stock exchange: *1106038*

Holder's balance in the security in the last report: *7,606,468*

Holder's balance in this security after the change: *8,383,468*

Total quantity of securities in which there was a decrease/increase: *777,000*

Is this a grant of rights to purchase shares *Yes*

Total consideration for the securities that were allocated: *0*

The stock exchange number of the share that will result from the exercise of the security: *1101534*

Number of shares to be derived from full exercise/conversion of the security: *777,000*

Total exercise premium to be received from full exercise/conversion of the security into shares:
As detailed in section 4.3.4 of the material private offering report and supplementary notice for a special general meeting published on April 16, 2026 (the "Meeting Notice") reference number: 2026-01-035380.

The period during which the security may be exercised: *As detailed in section 4.3.3.1 of the said Meeting Notice.*

From *17/03/2027*until *17/03/2030*

The securities that were allocated will be listed for trading: *No*

The allocation of the said securities is further to the *material private offering report*published on *16/04/2026*and its reference number is *2026-01-035380*

- ☐ The security was fully paid up and the consideration was fully received.
- ☐ The security was fully paid up, but the consideration was not fully received.
- ☐ Issued for the purpose of an ATM program
- ☐ Other.

Allocation pursuant to the Meeting Notice published on April 16, 2026 reference no. 2026-01-035380. Regarding the number of shares to be derived from the exercise of the warrants – the number of shares that will actually be allocated following the exercise of the warrants, as stated, will be in a quantity that reflects the cash benefit value embedded in the exercise of the warrants at the time of exercise (Net Exercise).

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate line for each security.
2. Date of change – all changes of the same type, in the same security, performed on one day will be summarized in one line. For this purpose – changes executed through the stock exchange clearing house must be separated from changes executed directly in the company's books.
3. The change – for a decrease, the sign "-" must be added.
4. In all quantity fields, the quantity of securities and not NIS par value must be filled in.

○ There has been a change only in the register of holders of the corporation's securities **(without a change in the quantity of the corporation's securities)** as a result of:

Description of the nature of the change _________

Explanation: The full details of the transaction or action due to which there has been a change in the register must be described

1 Name of the registered holder for whom the change occurred: _________

Type of identification number: _________ Identification number: _________

Date of change: _________ Executed via the stock exchange clearing house: _________

Type and name of security in which the change occurred:

____

Security No. on the stock exchange: _________

Amount of the change: _________

Holder's balance in this security after the change: _________

3. The main items of the shareholders' register as of the reporting date are as follows:

No.	Name of registered shareholder	Type of identification number	Identification number	Security number on the stock exchange	Type of shares and their par value	Number of shares	Whether holds the shares as trustee
1	_________	_________	_________	_________	_________	_________	*No*

4. Attached is a shareholders' register file in accordance with the provisions of section 130 of the Companies Law, 5759 - 1999 *Cellcom_Shareholders_Register_26-04-2026_isa.pdf*

5. Attached is an updated file of the corporation's securities registers, including the warrants holders register and the debenture holders register *Cellcom_Securities_Holders_Register_26-04-2026_isa.pdf*

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Larisa Cohen	*Other* *VP Legal Counseling and Regulation*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report filed pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: Click here .

This report does not include reference to exercises of warrants for company shares and expiry of warrants by employees and officers, which were carried out during April 2026 (changes which in aggregate constitute less than 1% of the company's issued capital), and which will be reported in a summary report in the following month in accordance with the provisions of law.

Reference numbers of previous documents on the matter (the mention does not constitute incorporation by reference):

The corporation's securities are listed for trading on the Tel-Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name:
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Email: cellcom_sec@cellcom.co.il

Previous names of reporting entity:

Name of electronic filer: Cohen Larisa Position: VP Legal Counseling and Company SecretaryName of employing company:
Address: HaGavish10 , Netanya4250708Telephone: 052-9989595Fax: 09-8607986Email: larisaco@cellcom.co.il