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THE GOVERNMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA ANNOUNCES THE RESULTS OF ITS OFFER TO PURCHASE IN RESPECT OF ITS U.S.$1,000,000,000 5.875% BONDS DUE JULY 25, 2022 (THE "BONDS")

Colombo, Sri Lanka, March 30, 2026. The Government of the Democratic Socialist Republic of Sri Lanka (the "**Issuer**") announces today the results of its offer (the "**Offer**") announced (such announcement, the "**Launch Announcement**") on February 20, 2026 and extended by way of an announcement on March 16, 2026 (such announcement, the "**Extension Announcement**") to each registered holder or beneficial owner (each, a "**Holder**" and, collectively, the "**Holders**") to tender any and all such Bonds for purchase by the Issuer for cash subject to the conditions described in the Tender Offer Memorandum dated February 20, 2026 (the "**Tender Offer Memorandum**").

The Offer was made upon the terms and subject to the conditions set forth in the Tender Offer Memorandum. Capitalized terms used in this announcement but not defined herein have the meanings given to them in the Tender Offer Memorandum.

Results

The table below sets forth information with respect to the Bonds that were validly tendered at or prior to 5:00 p.m., Eastern Daylight Time on March 27, 2026 (the "**Expiration Deadline**") and the amounts that the Issuer accepts for purchase pursuant to the Offer and subject to the other terms and conditions described in the Tender Offer Memorandum. The Offer expired at the Expiration Deadline, and no further Bonds may be tendered for purchase pursuant to the Offer.

Description of the Bonds	ISIN / CUSIP	Outstanding Aggregate Principal Amount *(U.S.$)*	Principal Amount Validly Tendered *(U.S.$)*	Aggregate Principal Amount Accepted for Purchase *(U.S.$)*	Purchase Price	Principal Amount Remaining Outstanding After Settlement Date *(U.S.$)*
U.S.$1,000,000,000 5.875% Bonds due July 25, 2022	Reg S: USY2029SAH77 / Y2029SAH7	268,435,000.00	10,164,000	10,164,000	50.2%	258,271,000.00
	Rule 144A: US85227SAK24 / 85227SAK2	250,000.00	200,000.00	200,000.00		50,000.00
Total		**268,685,000.00**	**10,364,000**	**10,364,000**		**258,321,000.00**

Tender Offer Consideration

Notwithstanding the date specified in the Tender Offer Memorandum and the Extension Announcement, the Issuer designates April 7, 2026 as the expected settlement date (the "**Settlement Date**") in accordance with the terms of the Tender Offer Memorandum. On the Settlement Date, the Issuer will pay for the Bonds validly tendered pursuant to the Offer and accepted by it for purchase, a cash amount equal to the sum of

(i) the Purchase Consideration, and (ii) the Past Due Interest (being approximately U.S.$116.003833 per U.S.$1,000 in principal amount of the Bonds (rounded to the nearest U.S.$0.01 with U.S.$0.005 rounded upwards)). The aggregate Purchase Consideration plus Past Due Interest to be paid by the Offeror, is expected to be U.S.$6,404,991.77. Any Bonds tendered that are not accepted and purchased by the Issuer are expected to be returned to the relevant Holders on the Settlement Date.

Payment of Tender Offer Consideration

Payment of the Tender Offer Consideration for the Bonds accepted for purchase pursuant to the Offer is expected to be made on the Settlement Date (subject to the other terms and conditions described in the Tender Offer Memorandum and subject to change without notice).

Any Holder who fails to make delivery in accordance with the Offer shall not be entitled to receive any payment therefore unless the Issuer, in its sole discretion, determines to waive any such failure. The Issuer reserves the right, in its sole discretion, to delay the Settlement Date.

Further Information

Sodali & Co. Limited is the information and tender agent in connection with the Offer (the "**Information and Tender Agent**"). The Tender Offer Memorandum, the Launch Announcement and other announcements may be downloaded from the Information and Tender Agent's Invitation Website, subject to eligibility confirmation and registration, or obtained from the Information and Tender Agent at the contact below:

Information and Tender Agent
Sodali & Co Limited

Sodali & Co. Limited

In London:	*In Stamford:*	*In Hong Kong*:
The Leadenhall Building	333 Ludlow Street, 5th Floor	1401, 14/F
122 Leadenhall Street	South Tower, CT 06902	90 Connaught Road Central
London, EC3V 4AB	United States of America	Sheung Wan
United Kingdom		Hong Kong
Telephone: +44 20 4513 6933	Telephone: +1 203 658 9457	Telephone: +852 2319 4130

Email: srilanka@investor.sodali.com

Invitation Website: https://projects.sodali.com/srilankatender

Disclaimer

This announcement does not contain the full terms and conditions of the Offer. The terms and conditions of the Offer are contained in the Tender Offer Memorandum, and are subject to certain legal restrictions set out below and more fully described therein.

No Recommendation

Neither the Trustee, the Information and Tender Agent nor any of their respective directors, employees or affiliates makes any representation or recommendation whatsoever regarding this announcement, the Launch Announcement, the Tender Offer Memorandum or the Offer, and none of the Issuer, the Trustee the Information and Tender Agent or their respective officials, ministers, directors, employees or affiliates makes any recommendation as to whether holders of Bonds should tender Bonds for purchase pursuant to the Offer.

Distribution Restrictions

General

This announcement is not an offer to purchase or a solicitation of an offer to sell the Bonds. The Offer was made only by and pursuant to the terms of the Tender Offer Memorandum, as may be amended or supplemented from time to time.

None of this announcement, the Launch Announcement, the Extension Announcement, the Tender Offer Memorandum or the electronic transmission thereof constitutes an offer to buy or the solicitation of an offer to sell Bonds (and tenders of Bonds for purchase pursuant to the Offer will not be accepted from Holders) in any circumstances in which such offer or solicitation is unlawful.

The distribution of the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Tender Offer Memorandum comes are required by the Issuer and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions.

In addition, each Holder participating in the Offer will also be deemed to give certain representations as set out in "*Procedures for Participating in the Offer – Bondholder Representations*" of the Tender Offer Memorandum. Any Tender Instruction from a Holder that is unable to make these representations will not be accepted. Each of the Issuer and the Information and Tender Agent reserves the right, in its sole and absolute discretion, to investigate, in relation to any tender of Bonds for purchase pursuant to the Offer, whether any such representation given by a Holder is correct and, if such investigation is undertaken and as a result the Issuer determines (for any reason) that such representation is not correct, such tender or submission may be rejected.

United Kingdom

The communication of this announcement, the Launch Announcement, the Extension Announcement, the Tender Offer Memorandum and any other documents or materials relating to the Offer is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000 (as amended) (the "**FSMA**"). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials may be exempt from the restriction on financial promotion under section 21 of the FSMA pursuant to Article 34 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 ("**Financial Promotion Order**") or on the basis that any such communication is only directed at and may only be communicated to persons to whom these documents and/or materials may lawfully be communicated in accordance with the Financial Promotion Order.

France

The Offer is not being made, directly or indirectly, in the Republic of France ("**France**") other than to qualified investors (*investisseurs qualifiés*) as referred to in Article L.411-2 1° of the French *Code monétaire et financier* and defined in Article 2(e) of Regulation (EU) 2017/1129 (as amended). None of this announcement, the Launch Announcement, the Tender Offer Memorandum or any other documents or materials relating to the Offer have been or shall be distributed in France other than to qualified investors (*investisseurs qualifiés*) and only qualified investors (*investisseurs qualifiés*) are eligible to participate in the Offer. None of this announcement, the Launch Announcement, the Tender Offer Memorandum or any other documents or materials relating to the Offer have been and will not be submitted for clearance to nor approved by the *Autorité des marchés financiers*.

Italy

None of this announcement, the Launch Announcement, the Extension Announcement, the Offer, the Tender Offer Memorandum or any other documents or materials relating to the Offer have been or will be submitted to the clearance procedure of the *Commissione Nazionale per le Società e la Borsa* ("**CONSOB**").

The Offer is being carried out in the Republic of Italy as an exempted offer pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of 24 February 1998, as amended (the "**Financial Services Act**") and article 35-bis, paragraph 4 of CONSOB Regulation No. 11971 of 14 May 1999.

Holders, or beneficial owners of the Bonds, can tender some or all of their Bonds pursuant to the Offer through authorised persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in Italy in accordance with the Financial Services Act, CONSOB Regulation No. 20307 of 15 February 2018, as amended from time to time, and Legislative Decree No. 385 of September 1, 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB or any other Italian authority.

Each intermediary must comply with the applicable laws and regulations concerning information duties *vis-à-vis* its clients in connection with the Bonds or the Offer.