

ANNOUNCEMENT

**FTL Capital Limited
(formerly known as Ageas Capital (Asia) Limited) (the “Issuer”)
US\$250,000,000 4.125 per cent. Guaranteed Notes due 2023 (the “Notes”)**

The Board of Directors (the ~~%Board~~) of the Issuer hereby announces that the name of the Issuer has been changed from Ageas Capital (Asia) Limited to FTL Capital Limited with effect from 12 July 2016 and that the name of the guarantor of the Notes has been changed from Ageas Insurance Company (Asia) Limited to FTLife Insurance Company Limited with effect from 21 June 2016.

By order of the Board

Li, Lisa Yee Man
Company Secretary
25 July 2016