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# CLAL INSURANCE ENTERPRISES HOLDINGS LTD

CLAL INSURANCE ENTERPRISES HOLDINGS LTD

Registration Number: 520036120

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T053 (Public)  
Transmitted via MAGNA: 21/08/2025 Israel Securities Authority: [www.isa.gov.il](http://www.isa.gov.il) Tel Aviv Stock  
Exchange: [www.tase.co.il](http://www.tase.co.il) Reference: 2025-01-062403

## Immediate Report on an Event or Matter Deviating from the Corporation's Ordinary Business

Regulation 36 of the Securities Regulations (Periodic and Immediate Reports), 1970

*Results of an issuance should be reported in T20 and not in this form.*

*Reporting on bond rating or corporation rating should be submitted via Form T125.*

Report on: ☐ Delayed report submission

### Nature of the Event:

**Entering into an addendum to an agreement by a subsidiary with Fox regarding the Dream Card VIP credit card club**

1. Further to the provisions of section 15.11.13 of the chapter describing the corporation's business in the company's 2024 financial statements and the company's immediate report dated July 8, 2025 (reference numbers: 2025-01-028348 and 2025-01-050288, respectively) regarding advanced negotiations for the extension of the agreement and the addendum to the engagement agreement for the "Dream Card VIP" club of MAX IT FINANCE LTD (hereinafter: "MAX"), a subsidiary of the company, with Fox-Wizel Ltd. (hereinafter: "the agreement", "the club", and "Fox", respectively), the company is honored to announce that MAX has reported that on August 21, 2025, it entered into an addendum to the agreement (hereinafter: "the addendum") under which, among other things, it was determined that if the agreement is extended, subject to and in accordance with the mechanisms set forth in the agreement regarding the club's achievement of targets, it will be extended until July 1, 2036 (instead of July 1, 2033). It was also determined that a one-time grant payment by MAX to Fox in the amount of NIS 25 million plus VAT will be made, half of which will be paid within 30 business days from the date of signing the addendum, and the remainder (which will be linked to the index according to the mechanism set forth in the agreement) will be paid in ten equal annual installments starting from January 2026 and onwards, even in the event that, according to the provisions of the agreement, the agreement is not actually extended and/or is terminated early. In this context, it should be noted that, according to MAX's assessment, the club is expected to meet the targets for extending the agreement period. This assessment constitutes forward-looking information as defined in the Securities Law, 1968, as there is no certainty regarding its realization, and it is based on the information available to MAX as of the report date.

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2. The date and time the corporation first became aware of the event or matter:

21/08/2025 at 08:00.

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3. If the report was delayed - the reason for the delay:

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4. On the date \_\_\_\_\_ at \_\_\_\_\_ the impediment to reporting was removed.

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5. ☐ The company is a shell company as defined in the stock exchange regulations.

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**Details of the authorized signatories on behalf of the corporation:**

No.	Name of Signatory	Position
1	Adv. Adi Barkan Stern	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: CLAL INSURANCE ENTERPRISES HOLDINGS LTD.

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Previous names of the reporting entity:

Name of electronic reporter: Barkan Stern Adi Position: Company Secretary Employer: CLAL INSURANCE COMPANY LTD. Address: Raul Wallenberg 36, Tel Aviv, P.O. Box 37070, 6136902 Phone: 077-6387634 Fax: 03-7965879 Email: [AdiBark@clal-ins.co.il](mailto:AdiBark@clal-ins.co.il)