

# CLAL INSURANCE ENTERPRISES HOLDINGS LTD

Company Number: 520036120

To: Securities Authority | To: Tel Aviv Stock Exchange Ltd.

Form Number: T076 (Public) Sent via MAGNA: 21/12/2025 Reference: 2025-01-101591 Website (Securities Authority): [www.isa.gov.il](http://www.isa.gov.il) | Website (Stock Exchange): [www.tase.co.il](http://www.tase.co.il)

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) to the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended strictly for reporting changes in holdings of securities of the reporting entity only. To report a change in holdings of securities of a subsidiary whose operations are material to the reporting entity, please use Form T121.

### 1. Holder's Information

- **Name of Corporation/Holder (Hebrew):** יורם נוה
- **Name of Corporation/Holder (English, as registered):** Yoram Naveh
- **Type of Identification:** Israeli ID Number
- **ID Number:** 28865301
- **Type of Holder:** Director/CEO
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder acting as a representative for reporting purposes for other shareholders acting together in the corporation's securities?** No
- **Name of controlling shareholder of the interested party:** Private individual
- **ID number of controlling shareholder of the interested party:** Private individual
- **Citizenship/ Country of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of Citizenship/Registration:** \_\_\_\_\_
- **Security Number (TASE):** 1231869
- **Name and Type of Security:** Clal Insurance RSU
- **Nature of Change:** Decrease due to conversion of convertible securities to shares or their redemption
- **Is this change from a single transaction or accumulated changes?** Single transaction
- **Date of Change:** 21/12/2025
- **Transaction Rate:** 0  
Currency: Agorot
- **Are they dormant shares or convertible securities to dormant shares?** No
- **Previous balance (number of securities):** 10,572  
Holding percentage of this class in last report: 100%
- **Change in number of securities:** -881
- **Current balance (number of securities):** 9,691  
Current holding percentage of this class: 100%
- **Holding percentage after the change:**
  - Share capital: 0.00%
  - Voting rights: 0.00%
  - *Explanation: The post-change holding percentage does not relate to convertible securities.*
- **Holding percentage after the change on full dilution:**
  - Share capital: 0.01%
  - Voting rights: 0.01%
- **Note number:** 1

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**Note**

1. Mr. Yoram Naveh is an interested party by virtue of being the company's CEO. The restricted share units have been allocated to the CEO at no cost, and vest progressively as detailed in the private offering report published on 24/10/2025, reference number 2025-01-079704. The CEO is required to hold the restricted share units and/or the exercised shares for a minimum period of two years from the allocation date, via a trustee.

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**2. Holder's Information**

- **Name of Corporation/Holder (Hebrew):** יורם נוה
- **Name of Corporation/Holder (English, as registered):** Yoram Naveh
- **Type of Identification:** Israeli ID Number
- **ID Number:** 28865301
- **Type of Holder:** Director/CEO
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder acting as a representative for reporting purposes for other shareholders acting together in the corporation's securities?** No
- **Name of controlling shareholder of the interested party:** Private individual
- **ID number of controlling shareholder of the interested party:** Private individual
- **Citizenship/ Country of Incorporation or Registration:** Private individual with Israeli citizenship
- **Country of Citizenship/Registration:** \_\_\_\_\_
- **Security Number (TASE):** 224014
- **Name and Type of Security:** Ordinary share 1 NIS par value
- **Nature of Change:** Increase in shares due to conversion of securities
- **Is this change from a single transaction or accumulated changes?** Single transaction
- **Date of Change:** 21/12/2025
- **Transaction Rate:** 0  
Currency: Agorot
- **Are they dormant shares or convertible securities to dormant shares?** No
- **Previous balance (number of securities):** 0  
Holding percentage of this class in last report: 0%
- **Change in number of securities:** +881
- **Current balance (number of securities):** 881  
Current holding percentage of this class: 0%
- **Holding percentage after the change:**
  - Share capital: 0%
  - Voting rights: 0%
  - *Explanation: The post-change holding percentage does not relate to convertible securities.*
- **Holding percentage after the change on full dilution:**
  - Share capital: 0%
  - Voting rights: 0%
- **Note number:** 1

**Note:** If 'increase due to forced purchase of loaned securities' or 'decrease due to forced sale of loaned securities' was chosen, the loaned securities that were not returned to the lender would therefore turn the lending action into a forced purchase and the borrowing action into a forced sale.

Note Details Table

#	Note
1	Mr. Yoram Naveh is an interested party by virtue of being the company's CEO. The restricted share units have been allocated to the CEO at no cost, and vest progressively as detailed in the private offering report published on 24/10/2025, reference number 2025-01-079704. The CEO is required to hold the restricted share units and/or the exercised shares for a minimum period of two years from the allocation date, via a trustee.

1. Was the full consideration paid at the change date? No
- If not, please indicate the date of completion of payment: Units of restricted shares were allocated to the CEO free of charge
2. If the change is by signing a loan agreement, please indicate how the lending is to be ended: \_\_\_\_\_
- Explanation: Holdings percentages should include all securities held by the interested party.
3. Date and time the event or matter was first known to the company: 21/12/2025  
At: 14:00
4. Details of the actions which caused the change: [Not provided]

Authorized Signatories for Signing on Behalf of the Corporation

#	Signatory Name	Role
1	Attorney Adi Barkan Stern	Corporate Secretary

*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on this issue can be found on the authority's website: [Click here](#).*

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## Additional Information

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**Previous Names of Reporting Entity:** [None listed]

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**Electronic Reporter Name:** Barkan Stern Adi **Title:** Corporate Secretary **Employing Company:** CLAL INSURANCE COMPANY LTD.  
**Address:** Raul Wallenberg 36, Tel Aviv, P.O. Box 37070, Zip Code 6136902 **Phone:** 077-6387634 **Fax:** 03-7965879 **Email:** [AdiBark@clal-ins.co.il](mailto:AdiBark@clal-ins.co.il)

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**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange**

**Short Name:** CLAL INSURANCE ENTERPRISES HOLDINGS LTD.

**Address:** Raul Wallenberg 36, Tel Aviv, P.O. Box 37070, Zip Code 6136902 **Phone:** 03-6387575, 03-6387577 **Fax:** 03-6397011 **Email:** [ClalMishpatit@clal-ins.co.il](mailto:ClalMishpatit@clal-ins.co.il)

**Form structure last updated:** 04/02/2025

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*There were no images in the original document.*