CLAL INSURANCE ENTERPRISES HOLDINGS LTD.

Company Reg. No.: 520036120

	To:		To:
	Israel Securities Authority		Tel Aviv Stock Exchange Ltd.
	www.isa.gov.il		www.tase.co.il
	Form No.: T053 (Public)		Sent on MAGNA: 21/01/2026
	Reference:		2026-01-008363

Immediate Report on an Event or Matter Deviating from the Corporation's Ordinary Business

Regulation 36 to the Securities Regulations (Periodic and Immediate Reports), 1970

Note: Results of an issuance must be reported in T20 and not in this form.

Note: Report on the rating of bonds or the rating of a corporation should be submitted using form T125.

Report about:

[ ] Delayed report

Nature of the event:

Submission of a settlement agreement to the court in a class action lawsuit

1. In continuation of the Company's previous immediate reports, the last of which was on April 26, 2020 (reference: 2020-01-041550), and as stated in notes 45 and 9 (section (2.1.1)(4)) to the Company's financial statements for the year 2024 and as of September 30, 2025, respectively, regarding a motion for approval of a class action filed against Clal Insurance Company Ltd. ("Clal Insurance"), a subsidiary of the Company, and against other insurance companies (the "defendants"), regarding the interpretation of the act of "lack of control over sphincters" in the context of long-term care insurance claims, and regarding partial approval of the certification motion, the Company hereby announces that on January 20, 2026, a settlement agreement ("settlement agreement") was submitted to the District Court, under which it was agreed, inter alia, that Clal Insurance will pay a percentage of the total insurance benefits that the members of the group defined in the settlement agreement would have been entitled to had their claims been accepted. The settlement agreement also includes arrangements concerning the handling of future long-term care claims related to the issue of "lack of control over sphincters." In addition, as part of the settlement agreement, it was agreed to pay compensation to the representative plaintiff and fees to their attorneys. The sums the Company will be required to pay under the settlement agreement, if approved, are provisioned for in its financial statements.

The validity of the settlement agreement is subject to the approval of the court, which is not certain to be granted.

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2. **The date and time the corporation first learned of the event or matter:**

January 20, 2026, during the afternoon hours

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3. **If the report was delayed – the reason for the delay:**

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4. **On date ________ at time ________ the impediment to reporting was removed.**

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5. ☐ The company is a shell company as defined by the stock exchange regulations.

Details of authorized signatories on behalf of the corporation:

#	Signatory Name	Position
1	Mr. Dror Zessler	Other: Deputy CEO of Clal Insurance Company Ltd., Head of Claims System

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report filed pursuant to these regulations shall be signed by the persons authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: Click here.

Previous reference numbers for documents on the matter (mention does not constitute inclusion by reference):

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange

Short name: Clal Insurance Enterprises

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Phone: 03-6387575, 03-6387577
Fax: 03-6397011

Email: ClalMishpatit@clal-ins.co.il

Previous names of reporting entity:

Electronic Reporter Name: Adi Barkan Stern
Position: Corporate Secretary
Employer: Clal Insurance Company Ltd.

Address: 36 Raul Wallenberg St., Tel Aviv, P.O.B. 37070, 6136902
Phone: 077-6387634
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Form structure update date: 06/08/2024

No images are present in the original document.