Clal Insurance Enterprises Holdings Ltd.

("the Company")

To	To	June 1, 2026
Israel Securities Authority	The Tel Aviv Stock Exchange Ltd.	
www.isa.gov.il	www.tase.co.il	

Dear Sir/Madam,

Subject: Results of the tender for classified investors - issuance of deferred commitment notes of Clal Insurance Finance Ltd.

Further to the Company's immediate report[1] regarding the examination of the possibility of an issuance by way of a series expansion of deferred commitment notes (Series 15) of Clal Insurance Finance Ltd. (hereinafter: "**Clal Finance**"), the proceeds of which were recognized by the Commissioner of Capital Markets, Insurance and Savings in the Ministry of Finance as Additional Tier 1 Capital of Clal Insurance Company Ltd., subject to the limitations on the maximum rate of Tier 1 Capital, in accordance with the provisions of the law (hereinafter: "**Commitment Notes (Series 15) of Clal Finance**"), which will be registered for trade on The Tel Aviv Stock Exchange Ltd. (hereinafter: "**the TASE**"), by virtue of the shelf prospectus of Clal Finance dated April 9, 2025 (hereinafter: "**the shelf prospectus of Clal Finance**"), the Company is pleased to announce that Clal Finance reported as follows:

On June 1, 2026, a tender was held to receive a preliminary commitment from classified investors, as defined in the Securities Regulations (Manner of Offering Securities to the Public, 5767-2007), for the purchase of Commitment Notes (Series 15) of Clal Finance in connection with a possible public offering of Commitment Notes (Series 15) of Clal Finance within the framework of a series expansion (hereinafter: "**classified investors**" and "**the tender**", respectively).

Within the framework of the tender, Commitment Notes (Series 15) of Clal Finance were offered to the classified investors in units including, each, 1,000 NIS par value (hereinafter: "**unit**" or "**units**", as applicable), by way of a tender on the price of the unit.

Within the framework of the tender, orders were received including a preliminary commitment to purchase 607,051 units for a total consideration of approximately 636 million NIS, from which Clal Finance chose to accept preliminary commitments to purchase 545,571 units for a total consideration of approximately 568 million NIS, at a price per unit of no less than 1,041 NIS per unit, which shall constitute in the public offering (if held) the minimum price per unit as aforesaid to be paid for the Commitment Notes (Series 15) of Clal Finance.

The scope of the public offering and its other terms will be detailed in the shelf offering report to be published by Clal Finance, if and as much as it is published. The final unit price will be determined within the framework of the public tender to be held by Clal Finance, as published in the shelf offering report, if published.

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[1] Immediate report dated June 1, 2026 (Reference No.: 2026-01-051628).

There is no certainty regarding the scope of the issuance or its execution, and such issuance is subject, among other things, to the approvals required by law, including the TASE's approval for the registration for trade of the Commitment Notes (Series 15) and the receipt of rating reports.

This immediate report does not constitute a public offering to purchase securities of Clal Finance and no purchase or commitment to purchase securities of the Company should be made according to this report.

Sincerely,

Clal Insurance Enterprises Holdings Ltd.

By Eran Cherninsky, Manager

Finance Division