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Clal Insurance Enterprises Holdings Ltd.

("the Company")

June 2, 2026

To

Israel Securities Authority

www.isa.gov.il

To

The Tel Aviv Stock Exchange Ltd.

www.tase.co.il

Dear Sir/Madam,

Subject: Results of Auction for Classified Investors - Max IT Finance Ltd.

Following the Company's immediate report[1], regarding the examination of the possibility for raising debt by way of series expansion, of BONDS (Series 5') of Max IT Finance Ltd. (hereinafter: "**Max**") (hereinafter: "**BONDS (Series 5')**"), by way of a uniform offer, by virtue of Max's shelf prospectus dated April 8, 2025, the Company is pleased to announce that Max reported as follows:

On June 1, 2026, an auction was held to receive early commitments from classified investors.

BONDS (Series 5') were offered to classified investors by way of an auction on the unit price, where each unit includes 1,000 NIS par value BONDS (Series 5'). Within the framework of the auction, demands were received from classified investors for the purchase of 649,173 units, in a financial volume of approximately 673.8 million NIS. Subject to receiving an updated rating report from Midrating Ltd., out of these demands, Max will receive early commitments from classified investors for the purchase of 450,000 units, in a total financial volume of approximately 466.6 million NIS.

The price per unit determined in the institutional auction of BONDS (Series 5') is 1,037 NIS, and it will constitute the minimum unit price in the public auction.

It is clarified that the public offering, to the extent that it will be carried out, will be done within the framework of a shelf offering report to be published by Max, by way of a uniform offer, and that the scope of the public offering and its other terms will be detailed therein. It is also clarified that there is no certainty that the issuance will materialize, and that it is subject to Max's discretion and to receiving the required approvals by law, including the approval of Max's Board of Directors and the approval of the TASE.

Nothing in this report constitutes an offer to purchase securities of Max and/or the Company or an invitation to offer offers for their purchase.

Sincerely,

Clal Insurance Enterprises Holdings Ltd.

By Adi Barkan Stern,

Company Secretary

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[1] Immediate report dated May 31, 2026 (Reference No.: 2026-01-051277).

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