

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RESSLER RICHARD S</u> (Last) (First) (Middle) <u>4700 WILSHIRE BLVD</u> (Street) <u>LOS ANGELES CA 90010</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CIM Commercial Trust Corp [CMCT]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>06/25/2021</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☒ 10% Owner Officer (give title below) Other (specify below) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/25/2021		O		5,219,750 ⁽¹⁾⁽²⁾	A	\$9.25	7,806,121	I	CIM Service Provider, LLC ⁽³⁾
Common Stock	06/25/2021		O		316,305 ⁽¹⁾⁽²⁾	A	\$9.25	473,033	I	CIM Urban Sponsor, LLC ⁽³⁾
Common Stock	06/25/2021		O		410,394 ⁽¹⁾⁽²⁾	A	\$9.25	613,743	I	CIM Capital, LLC ⁽³⁾
Common Stock	06/25/2021		O		112,409 ⁽¹⁾⁽⁴⁾	A	\$9.25	122,628	I	See footnote (4) ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Subscription Rights (right to buy)	\$9.25	06/25/2021		O		2,586,371 ⁽¹⁾	06/11/2021	06/23/2021	Common Stock	2,586,371 ⁽¹⁾	\$0	0	I	CIM Service Provider, LLC ⁽³⁾
Subscription Rights (right to buy)	\$9.25	06/25/2021		O		156,728 ⁽¹⁾	06/11/2021	06/23/2021	Common Stock	156,728 ⁽¹⁾	\$0	0	I	CIM Urban Sponsor, LLC ⁽³⁾
Subscription Rights (right to buy)	\$9.25	06/25/2021		O		203,349 ⁽¹⁾	06/11/2021	06/23/2021	Common Stock	203,349 ⁽¹⁾	\$0	0	I	CIM Capital, LLC ⁽³⁾
Subscription Rights (rights to buy)	\$9.25	06/25/2021		O		10,219 ⁽¹⁾	06/11/2021	06/23/2021	Common Stock	10,219 ⁽¹⁾	\$0	0	I	See footnote (4) ⁽⁴⁾

Explanation of Responses:

1. On June 10, 2021, the issuer commenced a rights offering pursuant to which the issuer distributed non transferable subscription rights (the "Subscription Rights") to holders of record of its common stock as of 4:00 p.m., New York Time, on June 11, 2021. Each eligible recordholder received one Subscription Right for each share of common stock held of record by such holder as of the record date. Each Subscription Right entitled its holder, subject to certain limitations and conditions, to purchase one share of common stock at a subscription price of \$9.25 per share. Holders of Subscription Rights that exercised in full such basic subscription rights were entitled, subject to certain limitations and conditions, to oversubscribe for additional shares of common stock that remained unsubscribed for in the rights offering. The rights offering expired on June 23, 2021 and the Company announced the results of the offering on June 25, 2021.
2. Each of CIM Service Provider, LLC, CIM Urban Sponsor, LLC and CIM Capital, LLC exercised in full its Subscription Rights, and exercised oversubscription rights in respect of, and was allocated, an additional 2,633,379 shares of common stock, 159,577 shares of common stock and 207,045 shares of common stock, respectively.
3. CIM Group, LLC is the sole equity member of the entity through which these shares are held. The reporting person may be deemed to beneficially own all of these shares because of his position with CIM Group, LLC. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
4. Shares are held by the subsidiary of a trust formed by the reporting person for the benefit of his family members for which the reporting person serves as trustee. Such subsidiary exercised in full its Subscription Rights, and exercised oversubscription rights in respect of, and was allocated, an additional 102,190 shares of common stock.

/s/ David Thompson, attorney in fact 06/29/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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